

REGISTERED COMPANY NUMBER: 09388657
REGISTERED CHARITY NUMBER: 1160363

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
THORNBURY BAPTIST CHURCH**

THORNBURY BAPTIST CHURCH
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FOR THE YEAR ENDED 31 MARCH 2019

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THORNBURY BAPTIST CHURCH
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the Church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

The church also aims to be a praying, loving, growing and mission community.

Significant activities

During the past year the Church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Volunteers

During the year, the Church was again supported by many people volunteering their time and talents. The Church Trustees and the Spiritual Leadership Team would like to take this opportunity to say how much they appreciate their continuing and valuable support.

THORNBURY BAPTIST CHURCH
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The Church holds weekly meetings for Christian worship on Sunday mornings and most Sunday evenings, all of which are open to the community. A free lunch is usually provided for anyone attending on the first Sunday of each month. Around 200-250 people of all ages attend these meetings on an average Sunday.

We aim to be a welcoming church for those interested in finding out more about faith. One option for those who want to know more is to join one of our regularly held 'Alpha' courses which are a good introduction to the Christian faith. Several people have attended such a course over the past year.

Local Community

The Church undertakes many activities for the community including involvement in the local Food Bank initiative, in the provision of Debt Advice support and counselling, a luncheon club for the elderly, a drop in centre for lonely individuals in the community and a thriving soft play "cafe?" for parents/carers and their babies and toddlers. On Christmas Day 2018 we provided a Christmas Lunch for those who would otherwise be alone at Christmas.

We run a "Two by Two" group for parents and children leading up to pre-school age. We operate a very active children's and youth programme which includes Sunday groups and various activities throughout the week for young people from the local community. On a less regular basis we operate additional children's and youth activities during the summer, which have been popular in the local community.

Many of the volunteers from the Church offer their time in local schools as Governors, mentoring support of pupils and taking part in school assemblies on a regular basis.

Our buildings and facilities are utilised for many activities including breakfast and afterschool clubs, knitting circle, University of the 3rd Age (U3A), Community Gospel choir, various games groups, and one-off events in the community. The premises are also used by local Health Visitors for a weekly drop-in and baby weighing club, plus a Breast-feeding support group.

Regional and national

Thornbury Baptist Church have links with a number of mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with the 125 Project in Bristol, supporting sex workers; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

Through a link with a Charity called CRED the Church supports team leadership of young people from across the UK who have been marginalised / on probation to undertake trips to help others in need both home and overseas which helps them grow in confidence and esteem.

THORNBURY BAPTIST CHURCH
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; the sponsorship of many children in Colombia; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania: the provision of training and literature for ELAM, working with Iranian people; , the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Now; the provision of education programmes in Africa, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is considered to be satisfactory. During the year under review, the total income was £318,939 (2018 - 325,756). There was a net surplus of £36,668 (2018 - net surplus of £28,114) on unrestricted funds and in addition, there was a net outflow of £31,234 (2018 - net inflow of £1,025) on restricted funds activities during the year.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are sufficient funds available to cover employee, building related and governance costs.

At the year end there were free reserves of £134,345 (2018 - £107,451), designated reserves of £26,989 (2018 - 19,598) and restricted funds of £24,617 (2018 - £45,423)

FUTURE PLANS

Our Church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do.

In July 2018, our assisted living home opened in Thornbury. This home is leased from Green Pastures, a national Christian social enterprise. Our aim is to provide the residents with a firm foundation to move forward in their lives.

We are looking to continue to foster stronger links with other churches in the region to meet together for support and encouragement, as it is our desire to see local community fellowships develop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

Organisational structure

The day to day administration of the Church is undertaken by administrative staff and volunteers in the church office. The Pastors and Elders are assisted in their roles by a team of support leaders who have oversight for particular areas in the Church including administration, mission and youth work.

THORNBURY BAPTIST CHURCH
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

CHURCH COMMUNITY

The Church has Spiritual Leadership who are a group of persons (The Elders) who are recognised by the Church Community as having responsibility and authority within that community for its spiritual oversight. Those who served in this capacity in the year under review were;

P Ferguson (Community Pastor - employed)
M Levy (Children's and Youth Pastor - employed)
D Lawrence (Teaching Pastor - employed)
S Heath
M Groves (stood down 21 February 2019)
D Ling (appointed 24 April 2018)
H Staley (appointed 8 November 2018)

The "family forum" is a quarterly meeting of members of the Church community. At such meetings the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09388657

Registered Charity number
1160363

Registered office
Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

Trustees
BJ Hope-Bell
D Tubb
TP Wicks
M Stuart
A E Dukes - appointed 24.4.18

The trustees are also directors for the purposes of Company law.

Independent examiner
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

THORNBURY BAPTIST CHURCH
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2019

Approved by order of the board of trustees on 20 December 2019 and signed on its behalf by:

M Stuart - Trustee

**Independent Examiner's Report to the Trustees of
Thornbury Baptist Church**

Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice
4. for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Geoffrey Speirs FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

20 December 2019

THORNBURY BAPTIST CHURCH
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	251,633	26,907	278,540	287,304
Charitable activities					
Ministry	4	17,354	14,081	31,435	16,865
Youth work		6,076	-	6,076	7,215
Book centre and coffee lounge		2,746	-	2,746	4,352
Investment income	3	142	-	142	20
Total		277,951	40,988	318,939	315,756
EXPENDITURE ON					
Charitable activities					
Ministry	5	100,903	24,647	125,550	128,857
Mission		85,803	25,473	111,276	84,285
Youth work		51,709	22,102	73,811	70,052
Book centre and coffee lounge		2,868	-	2,868	3,423
Total		241,283	72,222	313,505	286,617
NET INCOME/(EXPENDITURE)		36,668	(31,234)	5,434	29,139
Transfers between funds	17	(10,428)	10,428	-	-
Net movement in funds		26,240	(20,806)	5,434	29,139
RECONCILIATION OF FUNDS					
Total funds brought forward		142,194	45,423	187,617	158,478
TOTAL FUNDS CARRIED FORWARD		168,434	24,617	193,051	187,617

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

Balance Sheet

AT 31 MARCH 2019

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	12	7,100	-	7,100	15,145
CURRENT ASSETS					
Stocks	13	752	-	752	1,000
Debtors	14	41,453	10,369	51,822	41,449
Cash at bank		<u>123,903</u>	<u>20,488</u>	<u>144,391</u>	<u>135,009</u>
		166,108	30,857	196,965	177,458
CREDITORS					
Amounts falling due within one year	15	(4,774)	(6,240)	(11,014)	(4,986)
NET CURRENT ASSETS		<u>161,334</u>	<u>24,617</u>	<u>185,951</u>	<u>172,472</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES		<u>168,434</u>	<u>24,617</u>	<u>193,051</u>	<u>187,617</u>
NET ASSETS		<u>168,434</u>	<u>24,617</u>	<u>193,051</u>	<u>187,617</u>
FUNDS	17				
Unrestricted funds				168,434	142,194
Restricted funds				<u>24,617</u>	<u>45,423</u>
TOTAL FUNDS				<u>193,051</u>	<u>187,617</u>

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

Balance Sheet - continued

AT 31 MARCH 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20 December 2019 and were signed on its behalf by:

M Stuart -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Foodbank - donated food is recognised in the accounts of the foodbank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

All assets costing more than £100 are capitalised. Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

Plant and equipment 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held as stock for distribution by the food bank are recognised as incoming resources within voluntary income only when distributed with an equivalent amount being included as resources expended.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Depreciation

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations and offerings	224,072	231,387
Income tax recoverable	44,175	45,967
Grants	10,293	9,950
	<u>278,540</u>	<u>287,304</u>

DONATED GOODS, SERVICES AND FACILITIES

During the year the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Investment income	<u>142</u>	<u>20</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.19	31.3.18
	Activity	£	£
Sports ministry	Ministry	3,725	2,609
Luncheon club	Ministry	6,684	5,567
Two by Two club	Ministry	649	866
Rent	Ministry	14,081	-
Other events	Ministry	6,296	7,823
Youth events	Youth work	5,950	7,215
Other events	Youth work	126	-
Bookstall and coffee lounge	Book centre and coffee lounge	2,746	4,352
		<u>40,257</u>	<u>28,432</u>

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Ministry	110,834	-	14,716	125,550
Mission	28,900	67,661	14,715	111,276
Youth work	59,094	-	14,717	73,811
Book centre and coffee lounge	2,868	-	-	2,868
	<u>201,696</u>	<u>67,661</u>	<u>44,148</u>	<u>313,505</u>

6. GRANTS PAYABLE

	31.3.19	31.3.18
	£	£
Mission	<u>67,661</u>	<u>53,289</u>
The total grants paid to institutions during the year was as follows:		
	31.3.19	31.3.18
	£	£
Fundacion Amigos y Hermanos, Columbia - child sponsorship	23,854	15,448
YWAM - Malaysia	3,800	1,965
Jews for Jesus	1,200	1,316
One 25 Limited	1,200	1,300
ELAM Ministries	1,300	1,600
Transform Europe Now	2,600	2,200
ROPE	100	-
SIFT - Nicaragua	-	3,000
Other	125	-
	<u>34,179</u>	<u>26,829</u>

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. SUPPORT COSTS

	Finance £	Accounting and governance £	Premises £
Ministry	266	1,074	9,207
Mission	265	1,075	9,206
Youth work	266	1,075	9,207
	<u>797</u>	<u>3,224</u>	<u>27,620</u>
	General back office costs	Phone	Totals
	£	£	£
Ministry	3,316	853	14,716
Mission	3,316	853	14,715
Youth work	3,316	853	14,717
	<u>9,948</u>	<u>2,559</u>	<u>44,148</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	8,045	8,045
Accountants' fees - independent examination	1,280	1,250
Accountants' fees - other services	<u>1,944</u>	<u>1,649</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

10. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	127,223	134,775
Social security costs	6,548	6,819
Other pension costs	4,180	3,552
	<u>137,951</u>	<u>145,146</u>

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
	<u>9</u>	<u>10</u>
Average number of staff		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	262,558	24,746	287,304
Charitable activities			
Ministry	16,865	-	16,865
Youth work	7,215	-	7,215
Book centre and coffee lounge	4,352	-	4,352
Investment income	20	-	20
Total	<u>291,010</u>	<u>24,746</u>	<u>315,756</u>
EXPENDITURE ON			
Charitable activities			
Ministry	103,377	25,480	128,857
Mission	68,837	15,448	84,285
Youth work	67,100	2,952	70,052
Book centre and coffee lounge	3,423	-	3,423
Total	<u>242,737</u>	<u>43,880</u>	<u>286,617</u>
NET INCOME/(EXPENDITURE)	48,273	(19,134)	29,139
Transfers between funds	<u>(20,159)</u>	<u>20,159</u>	-
Net movement in funds	28,114	1,025	29,139

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	114,080	44,398	158,478
TOTAL FUNDS CARRIED FORWARD	<u>142,194</u>	<u>45,423</u>	<u>187,617</u>
12. TANGIBLE FIXED ASSETS			
			Plant and machinery £
COST			
At 1 April 2018 and 31 March 2019			<u>32,181</u>
DEPRECIATION			
At 1 April 2018			17,036
Charge for year			<u>8,045</u>
At 31 March 2019			<u>25,081</u>
NET BOOK VALUE			
At 31 March 2019			<u>7,100</u>
At 31 March 2018			<u>15,145</u>
13. STOCKS			
		31.3.19	31.3.18
		£	£
Stocks - books, CD's and cards		<u>752</u>	<u>1,000</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.19	31.3.18
		£	£
Income tax recoverable		41,414	41,449
Prepayments and accrued income		<u>10,408</u>	<u>-</u>
		<u>51,822</u>	<u>41,449</u>

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Social security and other taxes	2,014	2,346
Accruals and deferred income	9,000	2,640
	<u>11,014</u>	<u>4,986</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19 £	31.3.18 £
Within one year	18,720	-
Between one and five years	71,760	-
	<u>90,480</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	122,596	73,827	(54,978)	141,445
Mission fund	329	(31,059)	33,615	2,885
Care fund	15,103	(4,946)	5,775	15,932
Building repair fund	4,166	(627)	3,600	7,139
Youth fund	-	(527)	1,560	1,033
	<u>142,194</u>	<u>36,668</u>	<u>(10,428)</u>	<u>168,434</u>
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	23,280	(10,234)	-	13,046
Foodbank fund	2,155	(864)	-	1,291
Streetspace fund	-	(10,428)	10,428	-
Skate Park project	9,723	(9,150)	-	573
Green Pastures fund	4,028	(558)	-	3,470
	<u>45,423</u>	<u>(31,234)</u>	<u>10,428</u>	<u>24,617</u>
TOTAL FUNDS	<u>187,617</u>	<u>5,434</u>	<u>-</u>	<u>193,051</u>

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,463	(189,636)	73,827
Mission fund	8,657	(39,716)	(31,059)
Building repair fund	-	(627)	(627)
Youth fund	5,831	(6,358)	(527)
Care fund	-	(4,946)	(4,946)
	<u>277,951</u>	<u>(241,283)</u>	<u>36,668</u>
Restricted funds			
Specific Mission fund (Calikids)	13,420	(23,654)	(10,234)
Foodbank fund	539	(1,403)	(864)
Streetspace fund	3,958	(14,386)	(10,428)
Skate Park project	211	(9,361)	(9,150)
Green Pastures fund	<u>22,860</u>	<u>(23,418)</u>	<u>(558)</u>
	<u>40,988</u>	<u>(72,222)</u>	<u>(31,234)</u>
TOTAL FUNDS	<u><u>318,939</u></u>	<u><u>(313,505)</u></u>	<u><u>5,434</u></u>

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	88,835	86,306	(52,545)	122,596
Mission fund	20,249	(33,848)	13,928	329
Care fund	4,996	(4,199)	14,306	15,103
Building repair fund	-	14	4,152	4,166
	<u>114,080</u>	<u>48,273</u>	<u>(20,159)</u>	<u>142,194</u>
Restricted Funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	24,625	(1,345)	-	23,280
Foodbank fund	3,983	(1,828)	-	2,155
Streetspace fund	-	(18,046)	18,046	-
Skate Park project	9,553	170	-	9,723
Green Pastures fund	-	1,915	2,113	4,028
	<u>44,398</u>	<u>(19,134)</u>	<u>20,159</u>	<u>45,423</u>
TOTAL FUNDS	<u>158,478</u>	<u>29,139</u>	<u>-</u>	<u>187,617</u>

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,176	(202,870)	86,306
Mission fund	1,820	(35,668)	(33,848)
Care fund	-	(4,199)	(4,199)
Building repair fund	14	-	14
	<u>291,010</u>	<u>(242,737)</u>	<u>48,273</u>
Restricted funds			
Specific Mission fund (Calikids)	14,103	(15,448)	(1,345)
Foodbank fund	-	(1,828)	(1,828)
Streetspace fund	4,310	(22,356)	(18,046)
Skate Park project	750	(580)	170
Green Pastures fund	5,583	(3,668)	1,915
	<u>24,746</u>	<u>(43,880)</u>	<u>(19,134)</u>
TOTAL FUNDS	<u>315,756</u>	<u>(286,617)</u>	<u>29,139</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	88,835	160,133	(107,523)	141,445
Mission fund	20,249	(64,907)	47,543	2,885
Care fund	4,996	(9,145)	20,081	15,932
Building repair fund	-	(613)	7,752	7,139
Youth fund	-	(527)	1,560	1,033
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	24,625	(11,579)	-	13,046
Foodbank fund	3,983	(2,692)	-	1,291
Streetspace fund	-	(28,474)	28,474	-
Skate Park project	9,553	(8,980)	-	573
Green Pastures fund	-	1,357	2,113	3,470
	<u>44,398</u>	<u>(50,368)</u>	<u>30,587</u>	<u>24,617</u>
TOTAL FUNDS	<u>158,478</u>	<u>34,573</u>	<u>-</u>	<u>193,051</u>

THORNBURY BAPTIST CHURCH
Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2019

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,639	(392,506)	160,133
Mission fund	10,477	(75,384)	(64,907)
Building repair fund	14	(627)	(613)
Youth fund	5,831	(6,358)	(527)
Care fund	-	(9,145)	(9,145)
	<u>568,961</u>	<u>(484,020)</u>	<u>84,941</u>
Restricted funds			
Specific Mission fund (Calikids)	27,523	(39,102)	(11,579)
Foodbank fund	539	(3,231)	(2,692)
Streetspace fund	8,268	(36,742)	(28,474)
Skate Park project	961	(9,941)	(8,980)
Green Pastures fund	28,443	(27,086)	1,357
	<u>65,734</u>	<u>(116,102)</u>	<u>(50,368)</u>
TOTAL FUNDS	<u>634,695</u>	<u>(600,122)</u>	<u>34,573</u>

17. MOVEMENT IN FUNDS - continued

Designated funds

Mission fund - represents income of the church which is set aside for mission purposes. During this year 20% of unrestricted offering income of the church was allocated to this fund.

Building Repair fund - reflects a funds set aside on a monthly basis for building repairs.

Youth fund - represents funds set aside for youth work. The fund has been established during the year with the previous year's youth costs included within the general fund.

Care fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year 3% of unrestricted offering income of the church was allocated to this fund.

Restricted funds

Building fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Specific Mission fund - represents donations where the donors have expressed a wish that the money be used for a specific mission purpose. This currently represents money in relation to child sponsorship in Cali, Colombia.

Foodbank fund - represents cash donations for this purpose and specific cash expenditure. In addition, the trustees have estimated an annual value of food donated (and therefore distributed) of £10,000.

Streetspace fund - represents grants and donations from external sources specifically to be used in connection with children's and youth community activities being undertaken by our detached community youth worker Dan Potter. The income includes contributions towards his employment costs which are paid by the church.

Skate Park project - a community project in Thornbury being undertaken by Dan Potter.

Green Pastures fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund a purchase of a property, to renovate and lease to formerly homeless individuals.

Transfers between funds

During the year, a transfer of £42,000 (2018 - £34,616) was made from the General fund to the General Mission fund reflecting the Church's policy of earmarking 20% of general donations for mission purposes. Similarly, £5,775 (2018 - £6,359) was transferred from the General Mission fund to the Care fund being 3% of general donations. A further £3,600 was designated for building repairs.

A transfer of £8,385 (2018 - £11,264) was made from the General fund to the Streetspace fund in support of Dan Potter's salary. In addition, £2,043 (2018 - £6,782) was transferred from the General Mission fund to the Streetspace fund to fund the deficit.

In 2018, £2,113 was transferred from the General fund to the Green Pastures fund to reflect the share of Harvest Giving.

18. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from trustees and other related parties were £23,155 (2018 - £20,960).

19. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.