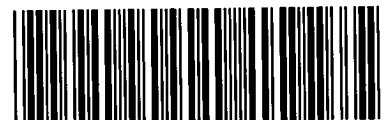


**REGISTERED COMPANY NUMBER: 09388657**  
**REGISTERED CHARITY NUMBER: 1160363**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
THORNBURY BAPTIST CHURCH**

Haines Watts  
Chartered Accountants  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

TUESDAY



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19/12/2017

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COMPANIES HOUSE

# **THORNBURY BAPTIST CHURCH**

## **Contents of the Financial Statements FOR THE YEAR ENDED 31 MARCH 2017**

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Statement of Financial Activities	7
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Detailed Statement of Financial Activities	20 to 21

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# **THORNBURY BAPTIST CHURCH**

## **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective of the church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

The church also aims to be a praying, loving, growing and mission community.

#### **Significant activities**

During the past year the church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

#### **Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

#### **Volunteers**

During the year, the church was again supported by many people volunteering their time and talents. The church trustees and the spiritual leadership team would like to take this opportunity to say how much they appreciate their continuing and valuable support.

## **THORNBURY BAPTIST CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2017**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the last year the Church has been actively developing its local community, national and international links.

##### **Local Community**

The Church has undertaken many activities through weekly involvement in the local Food Bank initiative, in the provision of Debt Advice support and counselling, Luncheon Club provision for the elderly, youth clubs for school years 7 - 14, a thriving soft play "café" for parents/ carers and their babies and toddlers. In addition we run a "Two by Two" group for parents and children leading up to pre-school age (with large waiting list) and a recently introduced a drop in centre for lonely individuals in the community. We operate a very active children's and youth programme which includes Sunday groups and various activities throughout the week. One of our youth workers works largely with marginalised young people through a local skate park and offers mentoring of students at local schools. On a less regular basis we operate additional children's and youth activities during the summer, which have been popular in the local community including a SkateFest which attracts many to show off their skills. During the year we have held a few events with well-known popular Christian singers and entertainers which have been well received.

Many of the volunteers from the Church offer their time in local schools as Governors, mentoring support of pupils and taking part in school assemblies on a regular basis.

Our buildings facilities are utilised for many activities including breakfast and afterschool clubs, knitting circle, University of the 3rd Age (U3A), Community Gospel choir, various games groups, and one off events in the community. Other Churches use them for team and some social events.

We offer 'Alpha' (an introduction to the Christian faith). We are also working with other churches to provide parenting support via Thornbury Parenting Together, which offers parenting courses and one-to-one 'Parent Buddies' for parents with children from 0-18.

##### **National**

This year we have continued our links with a deprived area Church in Hull supporting them with donations and other practical support. Reports are made to our Mission Focus Group on how things are progressing.

We also support the work of the 125 Project in Bristol that seeks to encourage sex workers to leave the streets and embark on a different life. We also support the work of the 'Willow Tree' organisation that seeks to help girls and women who find themselves dealing with a crisis pregnancy by providing space, information and support as they consider their options.

Through a link with a Charity called CRED the Church supports team leadership of young people from across the UK who have been marginalised / on probation to undertake trips to help others in need both home and overseas which helps them grow in confidence and esteem.

Homeless shelter support is also given to the Julian Trust in Bristol.

##### **Overseas**

In addition to the support of training of students through the YWAM Malaysia organisation, the sponsorship of many children in Colombia and the training of students with ELAM, we regularly support many members of our church community who have been involved with teams going to Nicaragua to build village cooking facilities, Uganda to teach students English, others to build facilities in a leper colony and others to Romania to support a linked church with a summer camp.

All the above activities are in addition to holding weekly (often 3) Sunday services on church premises which are open to the public. These include worship, prayer and bible study at which the Bible and the Christian faith are related to everyday life and contemporary events. A lunch is usually provided for anyone attending on the first Sunday of each month.

## **THORNBURY BAPTIST CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2017**

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#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position of the Church is considered to be satisfactory. During the year under review, the total income was £294,405. There was a deficiency of £33,065 on the unrestricted funds. Steps have been taken to avoid this level of deficiency occurring in subsequent years. In addition, during the year, there was a net outflow of £9,206 on restricted funds activities.

##### **Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are sufficient funds available to cover employee, building related and governance costs.

#### **FUTURE PLANS**

Our Church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do.

We are looking to continue to foster stronger links with other churches in the region to meet together for support and encouragement, as it is our desire to see local community fellowships develop.

Plans are in hand to replace all our ageing tables in the next year (having replaced most of our chairs in the year under review). Following an insurers building examination in 2016 we have undertaken a review of the building maintenance, risk assessments, and other statutory requirements in conjunction with our Insurers advice in order to ensure we meet current legislation requirements.

We are planning to be working on a project with Green Pastures, a national Christian social enterprise. They will purchase a property in Thornbury to house homeless people. We will be taking a lease, from them over the property, in order to provide a home, mentoring and befriending to the future residents. This will provide them with a firm foundation to move forward in their lives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

With effect from 1 April 2015, the church has operated within a new company (limited by guarantee), which is registered with the Charity Commission. From that date all the bank accounts and other assets of the previous unregistered Charity were gifted to this new Charitable Company (which is also called "Thornbury Baptist Church") at their book value. It also assumed responsibility to pay all outstanding liabilities and contractual commitments of the previous Charity together with the performance of all employment contract responsibilities. This has included an obligation to perform all the requirements under Restricted and Designated Funds.

##### **Recruitment and appointment of new trustees**

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

Mark Stuart was appointed as an additional Trustee on 20 June 2017.

##### **Organisational structure**

The day to day administration of the Church is undertaken by administrative staff and volunteers in the church office. The Pastors and Elders are assisted in their roles by a team of support leaders who have oversight for particular areas in the Church including administration, mission and youth work.

## **THORNBURY BAPTIST CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2017**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT CHURCH COMMUNITY**

The Church has Spiritual Leadership who are a group of persons (The Elders) who are recognised by the Church Community as having responsibility and authority within that community for its spiritual oversight. Those who served in this capacity in the year under review were;

P Ferguson (Community Pastor - employed)  
M Levy (Children's and Youth Pastor - employed)  
D Lawrence (Teaching Pastor - employed)  
TP Wicks (Retired 19 October 2016)  
D Tubb  
S Heath (Appointed 18 May 2016)  
M Groves (Appointed 18 May 2016)

The "family forum" is a quarterly meeting of members of the Church community. At such meetings the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
09388657

**Registered Charity number**  
1160363

**Registered office**  
Thornbury Baptist Church Centre  
Gillingstool  
Thornbury  
Bristol  
BS35 2EG

**Trustees**  
BJ Hope-Bell  
D Tubb  
TP Wicks  
M Stuart - appointed 20.6.17

The trustees are also directors for the purposes of Company law.

**Independent examiner**  
Haines Watts  
Chartered Accountants  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**THORNBURY BAPTIST CHURCH**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2017**

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Approved by order of the board of trustees on 17 December 2017 and signed on its behalf by:

TP Wicks  
TP Wicks - Trustee

**Independent Examiner's Report to the Trustees of  
Thornbury Baptist Church**

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**Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Geoffrey Speirs FCA  
ICAEW  
Haines Watts  
Chartered Accountants  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

Date: 18 December 2017



# THORNBURY BAPTIST CHURCH

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2017

				Year Ended 31.3.17 Total funds £	Period 15.1.15 to 31.3.16 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	224,326	43,510	267,836	270,920
<b>Charitable activities</b>	3				
Ministry		13,813	-	13,813	15,485
Youth work		9,795	-	9,795	9,555
Book centre and coffee lounge		2,961	-	2,961	3,716
Other income - assets gifted from previous charity	4	-	-	-	206,480
<b>Total</b>		250,895	43,510	294,405	506,156
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Ministry		108,663	10,531	119,194	116,243
Mission		98,525	40,072	138,597	114,998
Youth work		71,566	3,116	74,682	70,896
Book centre and coffee lounge		4,203	-	4,203	3,270
<b>Total</b>		282,957	53,719	336,676	305,407
<b>NET INCOME/(EXPENDITURE)</b>		(32,062)	(10,209)	(42,271)	200,749
<b>Transfers between funds</b>	16	(1,003)	1,003	-	-
<b>Net movement in funds</b>		(33,065)	(9,206)	(42,271)	200,749
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		147,145	53,604	200,749	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>114,080</u>	<u>44,398</u>	<u>158,478</u>	<u>200,749</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)****Balance Sheet  
AT 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 funds £	Total 2016 funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	23,190	-	23,190	9,937
<b>CURRENT ASSETS</b>					
Stocks	13	1,000	-	1,000	1,300
Debtors	14	37,273	2,031	39,304	34,016
Cash at bank		<u>58,137</u>	<u>42,367</u>	<u>100,504</u>	<u>165,150</u>
		96,410	44,398	140,808	200,466
<b>CREDITORS</b>					
Amounts falling due within one year	15	(5,520)	-	(5,520)	(9,654)
<b>NET CURRENT ASSETS</b>		<u>90,890</u>	<u>44,398</u>	<u>135,288</u>	<u>190,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>114,080</u>	<u>44,398</u>	<u>158,478</u>	<u>200,749</u>
<b>NET ASSETS</b>		<u>114,080</u>	<u>44,398</u>	<u>158,478</u>	<u>200,749</u>
<b>FUNDS</b>	16				
Unrestricted funds				114,080	147,145
Restricted funds				<u>44,398</u>	<u>53,604</u>
<b>TOTAL FUNDS</b>				<u>158,478</u>	<u>200,749</u>

The notes form part of these financial statements

**THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)**

**Balance Sheet - continued  
AT 31 MARCH 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

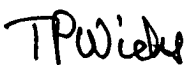
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17 December 2017 and were signed on its behalf by:

  
.....  
TP Wicks -Trustee

The notes form part of these financial statements

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# THORNBURY BAPTIST CHURCH

## Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2017

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required, other than for presentation purposes.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Food bank - donated food is estimated at £10,000, and is included under voluntary income.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

With effect from 1 April 2015, the Church has operated within a new company (limited by guarantee). The assets of the previous unincorporated charity were transferred to the incorporated charity at their book value.

All assets costing more than £100 are capitalised. Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

Plant and equipment	25%
---------------------	-----

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## **THORNBURY BAPTIST CHURCH**

### **Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2017**

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#### **1. ACCOUNTING POLICIES - continued**

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Volunteers and donated goods and services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held as stock for distribution by the food bank are recognised as incoming resources within voluntary income only when distributed with an equivalent amount being included as resources expended.

##### **Cash and short term investments**

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

##### **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## THORNBURY BAPTIST CHURCH

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2017

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#### 2. DONATIONS AND LEGACIES

	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
Donations and offerings	209,375	209,171
Income tax recoverable	37,395	31,274
Legacies	-	9,000
Grants	11,066	11,100
Foodbank	<u>10,000</u>	<u>10,375</u>
	<u>267,836</u>	<u>270,920</u>

#### DONATED GOODS, SERVICES AND FACILITIES

During the year the Church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

During the year, the Church has recognised the fair value of the donation of goods to the food bank as approximately £10,000 (2016 - £10,000) and has recognised this under donations and charitable activity costs.

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
Sports ministry	Ministry	2,505	3,237
Luncheon club	Ministry	5,783	5,249
Two by Two club	Ministry	1,191	1,159
Other events	Ministry	4,334	5,840
Youth events	Youth work	9,795	9,555
Bookstall and coffee lounge	Book centre and coffee lounge	<u>2,961</u>	<u>3,716</u>
		<u>26,569</u>	<u>28,756</u>

**THORNBURY BAPTIST CHURCH****Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2017****4. OTHER INCOME - ASSETS GIFTED  
FROM PREVIOUS CHARITY**

	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
Assets gifted to this charity	-	<u>206,480</u>

At 1 April 2015 all the bank accounts and other assets of the previous excepted unincorporated charity were transferred to this incorporated charity at their book value. The Charity also assumed responsibility to pay all outstanding liabilities and contractual commitments of the previous charity together with the performance of all employment contract responsibilities. This has included an obligation to perform all the requirements under Restricted and Designated Funds.

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Grant funding of activities (See note 6) £	Support costs (See note 7) £	Totals £
Ministry	105,576	-	13,618	119,194
Mission	35,069	89,910	13,618	138,597
Youth work	61,064	-	13,618	74,682
Book centre and coffee lounge	<u>4,203</u>	<u>-</u>	<u>-</u>	<u>4,203</u>
	<u>205,912</u>	<u>89,910</u>	<u>40,854</u>	<u>336,676</u>

**6. GRANTS PAYABLE**

	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
Mission	<u>89,910</u>	<u>66,993</u>

# THORNBURY BAPTIST CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2017

### 6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
Fundacion Amigos y Hermanos, Cali, Columbia - child sponsorship	40,072	15,008
YWAM - Malaysia	2,480	9,616
Jews for Jesus	1,200	1,486
One 25 Limited	2,280	2,000
ELAM Ministries	3,600	3,600
Eurovangelism	2,400	200
Udvarhely (Romania) Church Fund	-	2,428
Tear Fund	-	1,588
ROPE	-	1,432
Willow Tree	-	638
SIFT - Nicaragua	4,200	-
	<u>56,232</u>	<u>37,996</u>

### 7. SUPPORT COSTS

	Finance £	Accounting and governance £	Premises £
Ministry	337	982	8,322
Mission	337	981	8,324
Youth work	337	982	8,323
	<u>1,011</u>	<u>2,945</u>	<u>24,969</u>

	General back office costs £	Phone £	Totals £
Ministry	3,317	660	13,618
Mission	3,317	659	13,618
Youth work	3,317	659	13,618
	<u>9,951</u>	<u>1,978</u>	<u>40,854</u>



## THORNBURY BAPTIST CHURCH

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2017

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#### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
Depreciation - owned assets	5,679	3,312
Accountants' fees - independent examination	1,100	1,560
Accountants' fees - other services	<u>1,100</u>	<u>1,200</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the period ended 31 March 2016.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the period ended 31 March 2016.

#### 10. STAFF COSTS

	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
Wages and salaries	139,027	135,312
Social security costs	7,791	8,304
Other pension costs	<u>3,593</u>	<u>3,100</u>
	<u>150,411</u>	<u>146,716</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.17	Period 15.1.15 to 31.3.16
Average number of staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**THORNBURY BAPTIST CHURCH****Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2017****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	232,413	38,507	270,920
<b>Charitable activities</b>			
Ministry	15,485	-	15,485
Youth work	9,555	-	9,555
Book centre and coffee lounge	3,716	-	3,716
Other income - assets gifted from previous charity	<u>145,107</u>	<u>61,373</u>	<u>206,480</u>
<b>Total</b>	<u>406,276</u>	<u>99,880</u>	<u>506,156</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry	102,385	13,858	116,243
Mission	89,222	25,776	114,998
Youth work	52,385	18,511	70,896
Book centre and coffee lounge	<u>3,270</u>	<u>-</u>	<u>3,270</u>
<b>Total</b>	<u>247,262</u>	<u>58,145</u>	<u>305,407</u>
 <b>NET INCOME/(EXPENDITURE)</b>	<u>159,014</u>	<u>41,735</u>	<u>200,749</u>
 <b>Transfers between funds</b>	<u>(11,869)</u>	<u>11,869</u>	<u>-</u>
 <b>Net movement in funds</b>	<u>147,145</u>	<u>53,604</u>	<u>200,749</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>147,145</u></u>	<u><u>53,604</u></u>	<u><u>200,749</u></u>

**THORNBURY BAPTIST CHURCH****Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2017****12. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2016	13,249
Additions	<u>18,932</u>
At 31 March 2017	<u>32,181</u>
 <b>DEPRECIATION</b>	
At 1 April 2016	3,312
Charge for year	<u>5,679</u>
At 31 March 2017	<u>8,991</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2017	<u>23,190</u>
At 31 March 2016	<u>9,937</u>

**13. STOCKS**

	2017 £	2016 £
Stocks - books, CD's and cards	<u>1,000</u>	<u>1,300</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Income tax recoverable	37,395	31,699
Prepayments and accrued income	<u>1,909</u>	<u>2,317</u>
	<u>39,304</u>	<u>34,016</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Social security and other taxes	2,880	2,720
Accruals and deferred income	<u>2,640</u>	<u>6,934</u>
	<u>5,520</u>	<u>9,654</u>

# **THORNBURY BAPTIST CHURCH**

## **Notes to the Financial Statements - continued** **FOR THE YEAR ENDED 31 MARCH 2017**

### **16. MOVEMENT IN FUNDS**

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted funds</b>				
General fund	128,486	12,624	(52,275)	88,835
Mission fund	16,509	(37,186)	40,926	20,249
Care fund	2,150	(3,300)	6,146	4,996
Building repair fund	-	(4,200)	4,200	-
	<u>147,145</u>	<u>(32,062)</u>	<u>(1,003)</u>	<u>114,080</u>
<b>Restricted funds</b>				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	44,489	(19,864)	-	24,625
Foodbank fund	2,878	1,105	-	3,983
Skate Park project	-	8,550	1,003	9,553
	<u>53,604</u>	<u>(10,209)</u>	<u>1,003</u>	<u>44,398</u>
<b>TOTAL FUNDS</b>	<u>200,749</u>	<u>(42,271)</u>	<u>-</u>	<u>158,478</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,285	(226,661)	12,624
Mission fund	10,853	(48,039)	(37,186)
Care fund	757	(4,057)	(3,300)
Building repair fund	-	(4,200)	(4,200)
	<u>250,895</u>	<u>(282,957)</u>	<u>(32,062)</u>
<b>Restricted funds</b>			
Specific Mission fund (Calikids)	20,208	(40,072)	(19,864)
Foodbank fund	11,636	(10,531)	1,105
Streetspace fund	3,116	(3,116)	-
Skate Park project	8,550	-	8,550
	<u>43,510</u>	<u>(53,719)</u>	<u>(10,209)</u>
<b>TOTAL FUNDS</b>	<u>294,405</u>	<u>(336,676)</u>	<u>(42,271)</u>

## THORNBURY BAPTIST CHURCH

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2017

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#### 16. MOVEMENT IN FUNDS - continued

##### Designated funds

The **Mission fund** represents income of the church which is set aside for mission purposes. During this year 20% of unrestricted offering income of the church was allocated to this fund.

The **Care fund** represents income of the church which is set aside for care issues which arise from time to time in the church. During this year 3% of unrestricted offering income of the church was allocated to this fund.

The **Building Repair fund** reflects a funds set aside on a monthly basis for building repairs.

##### Restricted funds

The **Building fund** represents donations where the donors have requested that the money be used for improving or extending the church premises.

The **Specific Mission fund** represents donations where the donors have expressed a wish that the money be used for a specific mission purpose. This currently represents money in relation to child sponsorship in Cali, Colombia.

The **Foodbank fund** represents cash donations for this purpose and specific cash expenditure. In addition, the trustees have estimated an annual value of food donated (and therefore distributed) of £10,000.

The **Streetspace fund** represents grants and donations from external sources specifically to be used in connection with children's and youth community activities being undertaken by our detached community youth worker Dan Potter. The income includes contributions towards his employment costs which are paid by the Church.

The **Skate Park project** is also a community project in Thornbury being undertaken by Dan Potter.

##### Transfers between funds

During the year, a transfer of £40,926 (2016 - £43,129) was made from the General fund to the General Mission fund reflecting the Church's policy of earmarking 20% of general donations for mission purposes. Similarly, £6,146 (2016 - £5,585) was transferred from the General fund to the Care fund being 3% of general donations.

During the year, transfer of £1,003 was made from the General fund to the Skate Park project to reflect the prior year donations allocated to general funds in error.

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

#### 18. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

**THORNBURY BAPTIST CHURCH****Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2017**

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	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and offerings	209,375	209,171
Income tax recoverable	37,395	31,274
Legacies	-	9,000
Grants	11,066	11,100
Foodbank	<u>10,000</u>	<u>10,375</u>
	267,836	270,920
	<hr/>	<hr/>
<b>Charitable activities</b>		
Bookstall and coffee lounge	2,961	3,716
Sports ministry	2,505	3,237
Luncheon club	5,783	5,249
Two by Two club	1,191	1,159
Youth events	9,795	9,555
Other events	<u>4,334</u>	<u>5,840</u>
	26,569	28,756
	<hr/>	<hr/>
<b>Other income - assets gifted from previous charity</b>		
Assets gifted to this charity	<u>-</u>	<u>206,480</u>
<b>Total incoming resources</b>	<u>294,405</u>	<u>506,156</u>
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	139,027	135,312
Social security	7,791	8,304
Pensions	3,593	3,100
Ministry	4,165	5,206
Books, cards and supplies	3,055	1,617
Conferences and training	7,543	3,778
Events and activities	30,207	31,855
Foodbank	10,531	11,390
Grants to institutions	56,232	37,996
Grants to individuals	<u>33,678</u>	<u>28,997</u>
	295,822	267,555
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**THORNBURY BAPTIST CHURCH****Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2017**

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	Year Ended 31.3.17 £	Period 15.1.15 to 31.3.16 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,011	602
<b>Accounting and governance</b>		
Accounting and governance	2,945	2,760
<b>Premises</b>		
Premises costs	19,290	16,682
Depn of plant & equipment	<u>5,679</u>	<u>3,312</u>
	24,969	19,994
<b>General back office costs</b>		
General back office costs	9,951	13,647
<b>Phone</b>		
Communications	<u>1,978</u>	<u>849</u>
<b>Total resources expended</b>	336,676	305,407
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(42,271)</u>	<u>200,749</u>

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