

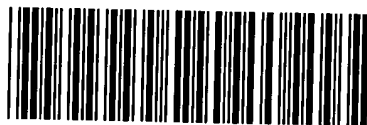
Petfringe Community Interest Company

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022

Registration number: 9388400

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COMPANIES HOUSE

Petfringe Community Interest Company

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Petfringe Community Interest Company

(Registration number: 9388400)

Statement of financial position as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	595	595
Current assets			
Cash at bank and in hand		14,782	9,109
Creditors: Amounts falling due within one year	5	<u>(500)</u>	<u>(6,171)</u>
Net current assets		<u>14,282</u>	<u>2,938</u>
Net assets		<u>14,877</u>	<u>3,533</u>
Capital and reserves			
Called up share capital	6	11	11
Retained earnings		<u>14,866</u>	<u>3,522</u>
Shareholders' funds		<u>14,877</u>	<u>3,533</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income statement has been taken.


The notes on pages 3 to 6 form an integral part of these financial statements.

Petfringe Community Interest Company

(Registration number: 9388400)

Statement of financial position as at 31 March 2022

Approved and authorised by the Board on 22/7/22 and signed on its behalf by:



.....
Mr A R Bullard
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Petfringe Community Interest Company

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Readers Good Books

Market Square

Petworth

West Sussex

GU28 0AH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Petfringe Community Interest Company

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 4).

Petfringe Community Interest Company

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2021	<u>595</u>	<u>595</u>
At 31 March 2022	<u>595</u>	<u>595</u>
Depreciation		
Carrying amount		
At 31 March 2022	<u>595</u>	<u>595</u>
At 31 March 2021	<u>595</u>	<u>595</u>

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Accruals and deferred income	500	3,500
Other creditors	<u>-</u>	<u>2,671</u>
	<u>500</u>	<u>6,171</u>

Petfringe Community Interest Company

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Petfringe CIC

Company Number

9388400

Year Ending

31/03/22

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Petfringe CIC organises and promotes an annual festival in Petworth of performing arts and music over two weeks in September. During the remainder of the year the company organises music and comedy events in Petworth. In addition Petfringe CIC manages and promotes the Petworth Chorus, a choir which performs a summer concert in June and a Christmas concert in Wisborough Green church in December. During the year it was not possible to stage the Petworth Chorus events due to Covid restrictions, although rehearsals continued when permitted.

Petfringe CIC's events benefit the community through providing a varied and interesting range of high quality arts and music events for Petworth and surrounding population to attend, and through the Petworth Chorus, for local residents to participate in and be part of a supportive choral group. A number of Petfringe CIC events involve fundraising for charitable causes.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the Town Council, the Leconfield Hall in Petworth where many events are staged, local residents, event performers, organisations in Petworth and the surrounding villages, and beneficiaries of charitable fundraisings, all of whom were engaged in direct communication and consultation throughout the year.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

22/07/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)