

Petfringe CIC
Community Interest Company
Financial Statement
For the year ending 31 March 2020

Company No.0 9388400



PetfringeCIC
Profit & Loss for the year ending 31 March 2020

£

Income from activities:

Sale of tickets from events	14,597
Received from sponsors	
Sale of beverage and food	4,858
Other Income	7,921
Sale of advertising	2,688
Recovered costs	1,317
Patronage	11,251
Received from sponsors	4,425
	<u>47,057</u>

Cost of sales:

Beverage and food	7,314	
Fees for performers	24,453	
Rental equipment in connection with events	1,764	33,531
		<u>13,526</u>

Expenditures:

Stationary and office equipment	9	
Bank charges	193	
Marketing and advertising	4,975	
Charitable donations	485	
Consultants and design	70	
Rent of venues	3,141	
Liability insurance	262	
Entertainment	70	
General expenses	190	
Travel expenses	593	
IT costs	112	
Subscriptions	50	
Accounting and accounting support	700	
Licences	587	11,437
		<u>11,437</u>

Result before tax

2,089

Calculated tax for the years income

396

Result after tax.

1,693

Petfringe cic

Balance Sheet 31 March 2020

Assets			£
Current assets			
Cash in bank	9,489		
Cash in hand	<u>200</u>		9,689
Fixed Assets			
Office equipment		<u>595</u>	
Total Assets			10,284
Liabilities:			
Calculated tax of the years income	400		
Accounting and accounting support	700		
Received income in advance	3,000		
Loan from Peter Drummond	890		
Loan from Andrew Carrington	890		
Loan from Arthur Bullard	<u>890</u>	<u>2,671</u>	<u>6,771</u>
Net Assets			<u>3,513</u>
Equity:			
Share capital			3.00
Retained earnings previous years	1,817		
Result of current year	<u>1,693</u>		<u>3,510</u>
Equity 31 March 2019			<u>3,513</u>

Audit exemption statement:

For the year ending 31 March 2020 the Company was entitled to exemption from audit under section 477 from Companies Act 2006, relating to small companies.

The shareholders have not required the Company to obtain audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for preparing the account that they comply with section 221 of the Companies Act 2006

Audit exemption statement (continued)

The directors acknowledge their responsibilities for preparing the accounts which gives a true and fair view of the state of affairs of the Company and the profit and loss for the year.

the accounts have been prepared in accordance with the special provision of the Companies Act relating to small companies.

The financial statement was approved by the Board on the
and signed on its behalf by:

09-Apr 2020

Director.
A Bullard

A handwritten signature in black ink, appearing to be 'A Bullard', written in a cursive style.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

PETFRINGE CIC

Company Number

09388400

Year Ending

31 March 2020



Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The year activities encompassed the annual fringe of June and July 2019 at which it promoted and presented a national competition of stand-up comedy, amateur drama, poetry, children's entertainment, a free outdoor cinema event, group and solo music by artistes with local connection and a short-form cricket tournament. In September it co-produced and promoted an outdoor music event at the sports ground to benefit the cricket club.

As previously local artists, organisers and audiences predominated supplemented by a few nationally known performers with specific appeal. A number of events were produced by town-based groups and local suppliers provided food and beverage facilities.

Thanks to locally-based corporate and individual sponsorship and business advertising revenue there was a small profit reserved for the launch of following years' programmes.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company's stakeholders are the Town Council, residents, performers (including bands and amateur theatre companies), sports clubs and businesses located in Petworth and surrounding villages all of whom were engaged in direct communication and consultation throughout the year.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

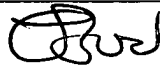
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

16.09.20

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

ARW Carrington, Director	ARTHUR BULLARD
3 Clifford House, Lombard St	OAKLEYS
Petworth, West Sussex GU28 0AG	R414 0112
	Tel 07768 870618 07881527602
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)