

Woodydog Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Woodydog Limited

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Woodydog Limited

Company Information

Directors Mr T R Metcalfe
Mrs S C Metcalfe

Registered office The Archways
Headlam Hall
Headlam
Darlington
County Durham
DL2 3HA

Woodydog Limited

(Registration number: 09387160)
Balance Sheet as at 31 December 2018

	Note	2018 €	2017 €
Fixed assets			
Intangible assets	<u>4</u>	4,448	5,132
Tangible assets	<u>5</u>	959,702	982,852
		<u>964,150</u>	<u>987,984</u>
Current assets			
Debtors	<u>6</u>	-	300
Cash at bank and in hand		127,191	90,980
		127,191	91,280
Creditors: Amounts falling due within one year	<u>7</u>	(1,150,685)	(1,131,725)
Net current liabilities		<u>(1,023,494)</u>	<u>(1,040,445)</u>
Total assets less current liabilities		(59,344)	(52,461)
Provisions for liabilities - deferred tax		<u>(14,345)</u>	-
Net liabilities		<u>(73,689)</u>	<u>(52,461)</u>
Capital and reserves			
Called up and fully paid share capital		128	128
Profit and loss account		<u>(73,817)</u>	<u>(52,589)</u>
Total equity		<u>(73,689)</u>	<u>(52,461)</u>

For the financial year ending 31 December 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Woodydog Limited
(Registration number: 09387160)
Balance Sheet as at 31 December 2018

Approved and authorised by the Board on 26 September 2019 and signed on its behalf by:

.....
Mr T R Metcalfe
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Woodydog Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The Company is a private company limited by share capital incorporated in England & Wales. Details of the registered office are shown on page 1.

The principal place of business is:

Apartment Top 3
Skiliftstrasse 365
5753
Saalbach
Austria

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared on a going concern basis, using the historical cost convention and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The accounts are presented in Euros and are rounded to the nearest €1.

Going concern

The financial statements have been prepared on a going concern basis. The directors consider this to be appropriate as a basis for preparation of the financial statements and assume the continued support of the parent company.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current income tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised on timing differences between taxable profits and profits reported in the financial statements. Deferred tax is recognised on all timing differences at the reporting date and is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Woodydog Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	1.5% straight line
Plant and equipment	10% straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website development	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the Company's shareholders is recognised in the financial statements in the reporting period in which the dividends are paid.

Woodydog Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

2 Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. Equity instruments are those that entitle the holder to a residual interest in the Company's assets after deducting all of its liabilities.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary and preference shares, which are measured at fair value provided that this can be measured reliably. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) in the year, was 2 (2017 - 2).

4 Intangible assets

	Software costs €	Total €
Cost or valuation		
At 1 January 2018	6,843	6,843
At 31 December 2018	6,843	6,843
Amortisation		
At 1 January 2018	1,711	1,711
Amortisation charge	684	684
At 31 December 2018	2,395	2,395
Carrying amount		
At 31 December 2018	4,448	4,448
At 31 December 2017	5,132	5,132

Woodydog Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

5 Tangible assets

	Land and buildings €	Other property, plant and equipment €	Total €
Cost			
At 1 January 2018	918,248	121,310	1,039,558
At 31 December 2018	918,248	121,310	1,039,558
Depreciation			
At 1 January 2018	27,459	29,247	56,706
Charge for the year	11,019	12,131	23,150
At 31 December 2018	38,478	41,378	79,856
Carrying amount			
At 31 December 2018	879,770	79,932	959,702
At 31 December 2017	890,789	92,063	982,852

Included within the net book value of land and buildings above is €879,770 (2017 - €890,789) in respect of freehold land and buildings.

6 Debtors

	2018 €	2017 €
Other debtors	-	300
	-	300

Woodydog Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

7 Creditors

	Note	2018 €	2017 €
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	1,145,786	1,128,546
Taxation and social security		966	228
Corporation tax		3,933	2,951
		<u>1,150,685</u>	<u>1,131,725</u>

8 Related party transactions

Summary of transactions with parent

T R M Marketing Limited

The balance due to T R M Marketing Limited at the balance sheet date was €1,145,786 (2017: €1,128,546).

9 Parent and ultimate parent undertaking

The ultimate controlling party is Mr T R Metcalfe by virtue of his majority shareholding in T R M Marketing Limited.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.