

**West Brinkworth Service Limited**  
**Filleted Unaudited Financial Statements**  
**31 January 2017**



# **West Brinkworth Service Limited**

## **Financial Statements**

**Year ended 31 January 2017**

---

<b>Contents</b>	<b>Page</b>
Statement of financial position	<b>1</b>
Statement of changes in equity	<b>3</b>
Notes to the financial statements	<b>4</b>

# West Brinkworth Service Limited

## Statement of Financial Position

31 January 2017

		2017	2016
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	4	284,042	319,032
Tangible assets	5	105,617	137,242
		<u>389,659</u>	<u>456,274</u>
<b>Current assets</b>			
Debtors	6	25,454	29,718
Cash at bank and in hand		—	3,876
		<u>25,454</u>	<u>33,594</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(70,614)</u>	<u>(44,896)</u>
<b>Net current liabilities</b>		45,160	11,302
<b>Total assets less current liabilities</b>		344,499	444,972
<b>Creditors: amounts falling due after more than one year</b>	8	(517,049)	(517,289)
<b>Net liabilities</b>		<u>(172,550)</u>	<u>(72,317)</u>

The statement of financial position  
continues on the following page.

The notes on pages 4 to 7 form part of these financial statements.

## West Brinkworth Service Limited

### Statement of Financial Position *(continued)*

31 January 2017

---

	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(173,550)	(73,317)
<b>Members deficit</b>		<u>(172,550)</u>	<u>(72,317)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29 June 2017, and are signed on behalf of the board by:



Mr D Lockett  
Director

Company registration number: 09384463

---

The notes on pages 4 to 7 form part of these financial statements.

# West Brinkworth Service Limited

## Statement of Changes in Equity

Year ended 31 January 2017

	Called up share capital £	Profit and loss account £	Total £
<b>At 12 January 2015</b>	–	–	–
Loss for the year	–	(73,317)	(73,317)
<b>Total comprehensive income for the year</b>	–	(73,317)	(73,317)
Issue of shares	1,000	–	1,000
<b>Total investments by and distributions to owners</b>	1,000	–	1,000
<b>At 31 January 2016</b>	1,000	(73,317)	(72,317)
Loss for the year	–	(100,233)	(100,233)
<b>Total comprehensive income for the year</b>	–	(100,233)	(100,233)
<b>At 31 January 2017</b>	<u>1,000</u>	<u>(173,550)</u>	<u>(172,550)</u>

The notes on pages 4 to 7 form part of these financial statements.

# **West Brinkworth Service Limited**

## **Notes to the Financial Statements**

**Year ended 31 January 2017**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Old Coach House, Brinkworth, Chippenham, Wiltshire, SN15 5DF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 12 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented.

(b) No cash flow statement has been presented for the company.

(c) Disclosures in respect of financial instruments have not been presented.

(d) Disclosures in respect of share-based payments have not been presented.

(e) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

# West Brinkworth Service Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

---

### 3. Accounting policies *(continued)*

#### Revenue recognition *(continued)*

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery - 25% straight line  
Fixtures & fittings - 25% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# West Brinkworth Service Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### 4. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 Feb 2016 and 31 Jan 2017	344,900
<b>Amortisation</b>	
At 1 February 2016	25,868
Charge for the year	34,990
<b>At 31 January 2017</b>	<u>60,858</u>
<b>Carrying amount</b>	
At 31 January 2017	<u>284,042</u>
At 31 January 2016	<u>319,032</u>

The director has reviewed the useful life of goodwill purchased during the period and in line with his future plans for the business has estimated this to be 10 years and goodwill has been amortised accordingly.

### 5. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 February 2016	6	13,812	155,094	168,912
Additions	—	—	14,135	14,135
<b>At 31 January 2017</b>	<u>6</u>	<u>13,812</u>	<u>169,229</u>	<u>183,047</u>
<b>Depreciation</b>				
At 1 February 2016	—	2,590	29,080	31,670
Charge for the year	—	3,453	42,307	45,760
<b>At 31 January 2017</b>	<u>—</u>	<u>6,043</u>	<u>71,387</u>	<u>77,430</u>
<b>Carrying amount</b>				
At 31 January 2017	<u>6</u>	<u>7,769</u>	<u>97,842</u>	<u>105,617</u>
At 31 January 2016	<u>6</u>	<u>11,222</u>	<u>126,014</u>	<u>137,242</u>



# West Brinkworth Service Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

---

### 6. Debtors

	2017	2016
	£	£
Trade debtors	7,213	7,686
Other debtors	18,241	22,032
	<u>25,454</u>	<u>29,718</u>

### 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	18,542	–
Trade creditors	39,573	33,770
Social security and other taxes	–	180
Other creditors	12,499	10,946
	<u>70,614</u>	<u>44,896</u>

### 8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>517,049</u>	<u>517,289</u>

### 9. Director's advances, credits and guarantees

There are no other transactions to report in the year

### 10. Related party transactions

The company was under the control of Mr D Lockett throughout the current year. Mr Lockett is the managing director and majority shareholder.

At the year end the company owed Mr Lockett £517,049 (2016 - £517,289) in respect of net funds advanced.

### 11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 12 January 2015.

No transitional adjustments were required in equity or profit or loss for the period.