

**G2 GARAGE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Accountancy Services

58 Starcliffe Street
Bolton
BL3 2PT

G2 Garage Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Balance Sheet	1
Statement of Changes in Equity	3
Notes to the Financial Statements	4

**G2 Garage Ltd
Balance Sheet
As at 31 January 2017**

Registered number: 09382628

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		7,084		3,790	
		<u>7,084</u>		<u>3,790</u>	
Creditors: Amounts Falling Due Within One Year	6	(2,610)		(2,279)	
		<u>(2,610)</u>		<u>(2,279)</u>	
NET CURRENT ASSETS (LIABILITIES)			4,474		1,511
			<u>4,474</u>		<u>1,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,474		1,511
			<u>4,474</u>		<u>1,511</u>
NET ASSETS			4,474		1,511
			<u>4,474</u>		<u>1,511</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			4,374		1,411
			<u>4,374</u>		<u>1,411</u>
SHAREHOLDERS' FUNDS			4,474		1,511
			<u>4,474</u>		<u>1,511</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Gul Nawaz

26/10/2017

G2 Garage Ltd
Balance Sheet (continued)
As at 31 January 2017

The notes on page 4 form part of these financial statements.

G2 Garage Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	-	100
Profit for the year and total comprehensive income	-	1,411	1,411
As at 31 January 2016 and 1 February 2016	100	1,411	1,511
Profit for the year and total comprehensive income	-	2,963	2,963
As at 31 January 2017	100	4,374	4,474

G2 Garage Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10 % reducing balance basis.
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	530	353
Accruals and deferred income	450	425
Director's loan account	1,630	1,501
	2,610	2,279
	2,610	2,279

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100
		100	100	100

8. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

G2 Garage Ltd Registered number 09382628 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 2, Denmark Hill, Thynne Street, Bolton, BL4 7NL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.