

REGISTERED NUMBER: 09381785 (England and Wales)

HONESTA PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JANUARY 2017 TO 30 DECEMBER 2017

Nyman Linden, a division of JSA Services
4th Floor, Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

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FOR THE PERIOD 1 JANUARY 2017 TO 30 DECEMBER 2017**

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HONESTA PARTNERS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2017 TO 30 DECEMBER 2017

DIRECTORS:

Ms J E Mustoe
Ms F G Smith

REGISTERED OFFICE:

14 Strand House
Merbury Close
London
SE28 0LU

REGISTERED NUMBER:

09381785 (England and Wales)

ACCOUNTANTS:

Nyman Linden, a division of JSA Services
4th Floor, Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

BALANCE SHEET
30 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		309		413
CURRENT ASSETS					
Debtors	6	82,688		11,198	
Cash at bank		<u>110,750</u>		<u>365,944</u>	
		193,438		377,142	
CREDITORS					
Amounts falling due within one year	7	<u>18,981</u>		<u>118,811</u>	
NET CURRENT ASSETS			<u>174,457</u>		<u>258,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174,766</u>		<u>258,744</u>
CAPITAL AND RESERVES					
Called up share capital	8		150		150
Retained earnings	9		<u>174,616</u>		<u>258,594</u>
SHAREHOLDERS' FUNDS			<u>174,766</u>		<u>258,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2018 and were signed on its behalf by:

Ms F G Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2017 TO 30 DECEMBER 2017

1. **STATUTORY INFORMATION**

Honest Partners Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2016 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2017	
and 30 December 2017	<u>1,100</u>
DEPRECIATION	
At 1 January 2017	687
Charge for period	<u>104</u>
At 30 December 2017	<u>791</u>
NET BOOK VALUE	
At 30 December 2017	<u>309</u>
At 31 December 2016	<u>413</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2017 TO 30 DECEMBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	14,400	10,920
Other debtors	205	-
Directors' current accounts	68,083	278
	<u>82,688</u>	<u>11,198</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	17,191	82,592
VAT	1,146	33,400
Directors' current accounts	-	1,829
Accruals and deferred income	644	990
	<u>18,981</u>	<u>118,811</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2017	2016	
			£	£	
150	Ordinary	£1	<u>150</u>	<u>150</u>	

9. RESERVES

	Retained earnings £
At 1 January 2017	258,594
Profit for the period	72,022
Dividends	<u>(156,000)</u>
At 30 December 2017	<u>174,616</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2017 TO 30 DECEMBER 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 December 2017 and the year ended 31 December 2016:

	2017 £	2016 £
Ms J E Mustoe		
Balance outstanding at start of period	(1,828)	(1,109)
Amounts advanced	47,689	6,189
Amounts repaid	(25,670)	(6,908)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>20,191</u>	<u>(1,828)</u>
Ms F G Smith		
Balance outstanding at start of period	277	(1,109)
Amounts advanced	72,517	10,254
Amounts repaid	(24,902)	(8,868)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>47,892</u>	<u>277</u>

11. RELATED PARTY DISCLOSURES**Ms F G Smith**

Director

	2017	2016
£ £		
Amount (due)/from to related party at the balance sheet date	47,892	277

Ms J E Mustoe

Director

	2017	2016
£ £		
Amount (due)/from to related party at the balance sheet date	20,191	(1,828)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.