

# JUSTIN DANIELS CONSULTANCY LTD

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2018

Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

# JUSTIN DANIELS CONSULTANCY LTD

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# **JUSTIN DANIELS CONSULTANCY LTD**

## **Company Information**

<b>Director</b>	Justin Daniels
<b>Registered office</b>	Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
<b>Accountants</b>	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
JUSTIN DANIELS CONSULTANCY LTD  
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JUSTIN DANIELS CONSULTANCY LTD for the year ended 31 January 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of JUSTIN DANIELS CONSULTANCY LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JUSTIN DANIELS CONSULTANCY LTD and state those matters that we have agreed to state to the Board of Directors of JUSTIN DANIELS CONSULTANCY LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JUSTIN DANIELS CONSULTANCY LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JUSTIN DANIELS CONSULTANCY LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JUSTIN DANIELS CONSULTANCY LTD. You consider that JUSTIN DANIELS CONSULTANCY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JUSTIN DANIELS CONSULTANCY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

21 August 2018

# JUSTIN DANIELS CONSULTANCY LTD

## Statement of Comprehensive Income for the Year Ended 31 January 2018

	2018 £	2017 £
Profit for the year	<u>14,258</u>	<u>55,894</u>
Total comprehensive income for the year	<u><u>14,258</u></u>	<u><u>55,894</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.  
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# JUSTIN DANIELS CONSULTANCY LTD

(Registration number: 09381443)  
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	514
<b>Current assets</b>			
Debtors	<u>5</u>	16,889	6,360
Cash at bank and in hand		<u>812</u>	<u>12,963</u>
		17,701	19,323
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(17,690)</u>	<u>(19,107)</u>
<b>Net current assets</b>		<u>11</u>	<u>216</u>
<b>Net assets</b>		<u><u>11</u></u>	<u><u>730</u></u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		<u>1</u>	<u>720</u>
<b>Total equity</b>		<u><u>11</u></u>	<u><u>730</u></u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 August 2018

.....  
Justin Daniels

Director

The notes on pages 6 to 9 form an integral part of these financial statements.  
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# JUSTIN DANIELS CONSULTANCY LTD

## Statement of Changes in Equity for the Year Ended 31 January 2018

	Share capital £	Profit and loss account £	Total £
At 1 February 2017	10	720	730
Profit for the year	-	14,258	14,258
Total comprehensive income	-	14,258	14,258
Dividends	-	(14,977)	(14,977)
At 31 January 2018	10	1	11

  

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	10	12,088	12,098
Profit for the year	-	55,894	55,894
Total comprehensive income	-	55,894	55,894
Dividends	-	(67,262)	(67,262)
At 31 January 2017	10	720	730

The notes on pages 6 to 9 form an integral part of these financial statements.

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP  
United Kingdom

These financial statements were authorised for issue by the director on 21 August 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33.33% Straight-Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



# **JUSTIN DANIELS CONSULTANCY LTD**

## **Notes to the Financial Statements for the Year Ended 31 January 2018**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 February 2017	1,541	1,541
At 31 January 2018	1,541	1,541
<b>Depreciation</b>		
At 1 February 2017	1,027	1,027
Charge for the year	514	514
At 31 January 2018	1,541	1,541
<b>Carrying amount</b>		
At 31 January 2018	-	-
At 31 January 2017	514	514

### 5 Debtors

	2018 £	2017 £
Trade debtors	12,000	6,360
Directors loan account	4,889	-
Total current trade and other debtors	16,889	6,360

### 6 Creditors

	2018 £	2017 £
<b>Due within one year</b>		
Taxation and social security	3,247	4,924
Corporation tax	14,443	14,183
	17,690	19,107

### 7 Dividends

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2018

	2018 £	2017 £
Final dividend of £1,497.69 (2017 - £6,726.19) per ordinary share	14,977	67,262

### 8 Related party transactions

#### Transactions with directors

2018	Advances to directors £	At 31 January 2018 £
<b>Justin Daniels</b>		
Non-interest bearing advances made to director (repayable on demand)	4,887	4,887

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	8,140	8,060

#### Other transactions with directors

Dividends of £14,976.86 and salary of £8,140.00 were paid to the Director, Mr Justin Daniels during the year. At the balance sheet date the amount due to the company from Mr Justin Daniels was £4,887.35.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.