

# JUSTIN DANIELS CONSULTANCY LTD

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2019

Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

# **JUSTIN DANIELS CONSULTANCY LTD**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

# **JUSTIN DANIELS CONSULTANCY LTD**

## **Company Information**

<b>Director</b>	Justin Daniels
<b>Registered office</b>	Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
<b>Accountants</b>	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

# JUSTIN DANIELS CONSULTANCY LTD

(Registration number: 09381443)  
Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>5</u>	1,671	16,888
Cash at bank and in hand		<u>13,228</u>	<u>812</u>
		14,899	17,700
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(14,889)</u>	<u>(17,690)</u>
<b>Net assets</b>		<u>10</u>	<u>10</u>
<b>Capital and reserves</b>			
Called up share capital		<u>10</u>	<u>10</u>
<b>Total equity</b>		<u>10</u>	<u>10</u>

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 August 2019

.....  
Justin Daniels  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
Page 2

# **JUSTIN DANIELS CONSULTANCY LTD**

## **Notes to the Financial Statements for the Year Ended 31 January 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP  
United Kingdom

These financial statements were authorised for issue by the director on 27 August 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2019

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33.33% Straight-Line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2019

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 February 2018	1,541	1,541
At 31 January 2019	1,541	1,541
<b>Depreciation</b>		
At 1 February 2018	1,541	1,541
At 31 January 2019	1,541	1,541
<b>Carrying amount</b>		
At 31 January 2019	-	-

### 5 Debtors

	2019 £	2018 £
Trade debtors	-	12,000
Directors loan account	1,671	4,888
Total current trade and other debtors	1,671	16,888

### 6 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Taxation and social security	2,970	3,247
Corporation tax	11,919	14,443
	14,889	17,690

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	10	10	10	10





# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2019

### 8 Dividends

	2019 £	2018 £
Final dividend of £4,865.72 (2018 - £1,497.69) per ordinary share	48,657	14,977

### 9 Related party transactions

#### Transactions with directors

	At 1 February 2018 £	Repayments by director £	At 31 January 2019 £
<b>2019</b>			
<b>Justin Daniels</b>			
Non-interest bearing advances made to director (repayable on demand)	4,887	(3,626)	1,261

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	8,384	8,140

#### Other transactions with directors

Dividends of £48,657.21 and salary of £8,384 were paid to the Director, during the year. At the balance sheet date the amount due to the company was £1,261.21.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.