

# JUSTIN DANIELS CONSULTANCY LTD

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2017

Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

# JUSTIN DANIELS CONSULTANCY LTD

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# **JUSTIN DANIELS CONSULTANCY LTD**

## **Company Information**

<b>Director</b>	Justin Daniels
<b>Registered office</b>	Bollin House Bollin Link Wilmslow SK8 1DP
<b>Accountants</b>	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
JUSTIN DANIELS CONSULTANCY LTD  
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JUSTIN DANIELS CONSULTANCY LTD for the year ended 31 January 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of JUSTIN DANIELS CONSULTANCY LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JUSTIN DANIELS CONSULTANCY LTD and state those matters that we have agreed to state to the Board of Directors of JUSTIN DANIELS CONSULTANCY LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JUSTIN DANIELS CONSULTANCY LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JUSTIN DANIELS CONSULTANCY LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JUSTIN DANIELS CONSULTANCY LTD. You consider that JUSTIN DANIELS CONSULTANCY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JUSTIN DANIELS CONSULTANCY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

31 October 2017

# **JUSTIN DANIELS CONSULTANCY LTD**

## **Statement of Comprehensive Income for the Year Ended 31 January 2017**

	<b>Note</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
Profit for the year		<u>55,894</u>	<u>40,110</u>
Total comprehensive income for the year		<u><u>55,894</u></u>	<u><u>40,110</u></u>

The notes on pages 6 to 11 form an integral part of these financial statements.

# JUSTIN DANIELS CONSULTANCY LTD

(Registration number: 09381443)

## Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	514	1,027
<b>Current assets</b>			
Debtors	<u>5</u>	6,360	11,710
Cash at bank and in hand		12,963	14,161
		<u>19,323</u>	<u>25,871</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(19,107)</u>	<u>(14,800)</u>
<b>Net current assets</b>		<u>216</u>	<u>11,071</u>
<b>Net assets</b>		<u>730</u>	<u>12,098</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		<u>720</u>	<u>12,088</u>
<b>Total equity</b>		<u>730</u>	<u>12,098</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 October 2017

.....  
Justin Daniels

Director

The notes on pages 6 to 11 form an integral part of these financial statements.



# JUSTIN DANIELS CONSULTANCY LTD

## Statement of Changes in Equity for the Year Ended 31 January 2017

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	10	12,088	12,098
Profit for the year	-	55,894	55,894
Total comprehensive income	-	55,894	55,894
Dividends	-	(67,262)	(67,262)
At 31 January 2017	10	720	730

  

	Share capital £	Profit and loss account £	Total £
At 9 January 2015	10	-	10
Profit for the year	-	40,110	40,110
Total comprehensive income	-	40,110	40,110
Dividends	-	(28,022)	(28,022)
At 31 January 2016	10	12,088	12,098

The notes on pages 6 to 11 form an integral part of these financial statements.



# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2017

### 1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Bollin House

Bollin Link

Wilmslow

SK8 1DP

These financial statements were authorised for issue by the director on 31 October 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

These financial statements for the year ended 31st January 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st February 2016. The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and any impact on opening equity and profit for the comparative period are explained in the notes below.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33.33% Straight-Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **JUSTIN DANIELS CONSULTANCY LTD**

## **Notes to the Financial Statements for the Year Ended 31 January 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 February 2016	1,541	1,541
At 31 January 2017	1,541	1,541
<b>Depreciation</b>		
At 1 February 2016	514	514
Charge for the period	513	513
At 31 January 2017	1,027	1,027
<b>Carrying amount</b>		
At 31 January 2017	514	514
At 31 January 2016	1,027	1,027

### 5 Debtors

	2017 £	2016 £
Trade debtors	6,360	11,700
Other debtors	-	10
Total current trade and other debtors	6,360	11,710

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Taxation and social security		4,924	5,031
Other creditors		14,183	9,769
		19,107	14,800

### 7 Dividends

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2017

	2017 £	2016 £
Final dividend of £6,726.19 (2016 - £2,802.21) per ordinary share	67,262	28,022

### 8 Transition to FRS 102

#### Balance Sheet at 9 January 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>					
Called up share capital		10	-	-	10
Total equity		10	-	-	10

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2017

### Balance Sheet at 31 January 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	1,028	-	-	1,028
<b>Current assets</b>				
Debtors	11,710	-	-	11,710
Cash at bank and in hand	14,161	-	-	14,161
	25,871	-	-	25,871
Creditors: Amounts falling due within one year	(14,801)	-	-	(14,801)
Net current assets	11,070	-	-	11,070
Net assets	12,098	-	-	12,098
<b>Capital and reserves</b>				
Called up share capital	10	-	-	10
Total equity	10	-	-	10

# JUSTIN DANIELS CONSULTANCY LTD

## Notes to the Financial Statements for the Year Ended 31 January 2017

### Profit and Loss Account for the period from 9 January 2015 to 31 January 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	78,672	-	-	78,672
Administrative expenses	(31,840)	-	-	(31,840)
Other operating income	3,033	-	-	3,033
Operating profit	49,865	-	-	49,865
Other interest receivable and similar income	15	-	-	15
	15	-	-	15
Profit before tax	49,880	-	-	49,880
Taxation	(9,770)	-	-	(9,770)
Profit for the financial year	40,110	-	-	40,110

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.