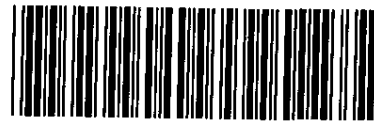


REGISTERED NUMBER: 09380965 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019
FOR
FORESITE HOMES LIMITED

WEDNESDAY



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30/10/2019

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COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

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FORESITE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTORS:

Mr J A Eyre
Mr G N Eyre

REGISTERED OFFICE:

Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER:

09380965 (England and Wales)

ACCOUNTANTS:

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
31 JANUARY 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		-		599
CURRENT ASSETS					
Stocks		-		1,151,865	
Debtors	5	2,396		172,557	
Cash at bank		38		2,206	
		<u>2,434</u>		<u>1,326,628</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,777</u>		<u>1,423,691</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>657</u>		<u>(97,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>657</u>		<u>(96,464)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>656</u>		<u>(96,465)</u>
SHAREHOLDERS' FUNDS			<u>657</u>		<u>(96,464)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

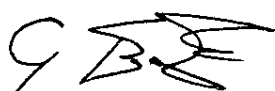
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 15 July 2019 and were signed on its behalf by:



Mr G N Eyre - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

Foresite Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company ceased trading during the year and therefore the directors have prepared these financial statements on the breakup basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2018

2,417

Disposals

(2,417)

At 31 January 2019

-

DEPRECIATION

At 1 February 2018

1,818

Charge for year

303

Eliminated on disposal

(2,121)

At 31 January 2019

-

NET BOOK VALUE

At 31 January 2019

-

At 31 January 2018

599

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.19

31.1.18

£

£

Trade debtors

638

146,996

Other debtors

1,758

25,561

2,396

172,557

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.19

31.1.18

£

£

Trade creditors

52

98,907

Amounts owed to group undertakings

-

1,288,763

Taxation and social security

-

34,538

Other creditors

1,725

1,483

1,777

1,423,691

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019**

7. RELATED PARTY DISCLOSURES

The aggregate amount the company was owed by group undertakings at the balance sheet date was £1,739 (31.1.18: £Nil). During the year an amount of £329,384 owed to group undertakings was written off.

During the year the company paid loan interest and charges to group undertakings totalling £33,842 (31.1.18: £80,322).

During the year the company received sales from group undertakings totalling £870,000 (31.1.18: £Nil).

During the year the company invoiced group undertakings totalling £60,000 (31.1.18: £Nil) for consultancy.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party was Mr G N Eyre until 9 April 2018.

From 9 April 2018 the controlling party was Just Develop It Limited.

From 9 April 2018 the ultimate controlling party was Mr C S Phillips.