

PAVEMENT 2 CATWALK CIC

Company limited by guarantee

**Company Registration Number:
09380013 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2022

Period of accounts

Start date: 1 February 2021

End date: 31 January 2022

PAVEMENT 2 CATWALK CIC

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PAVEMENT 2 CATWALK CIC

Directors' report period ended 31 January 2022

The directors present their report with the financial statements of the company for the period ended 31 January 2022

Principal activities of the company

The company's principal activity during the year continued to be bringing hope to the vulnerable and disenfranchised sectors of our communities. Clients are encouraged to express their emotions through the medium of fashion and art.

Company policy on disabled employees

The CIC is an equal opportunities employer.

Directors

The director shown below has held office during the whole of the period from
1 February 2021 to 31 January 2022

Donald WAUGH

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
18 October 2022

And signed on behalf of the board by:

Name: Donald WAUGH

Status: Director

PAVEMENT 2 CATWALK CIC

Profit And Loss Account for the Period Ended 31 January 2022

| | 2022 | 2021 |
|--|------------|------------|
| | £ | £ |
| Turnover: | 920 | 1,000 |
| Cost of sales: | (400) | (120) |
| Gross profit(or loss): | <u>520</u> | <u>880</u> |
| Administrative expenses: | (1,453) | (2,176) |
| Other operating income: | 933 | 1,296 |
| Operating profit(or loss): | <u>0</u> | <u>0</u> |
| Profit(or loss) before tax: | <u>0</u> | <u>0</u> |
| Profit(or loss) for the financial year: | <u>0</u> | <u>0</u> |

PAVEMENT 2 CATWALK CIC

Balance sheet

As at 31 January 2022

| | <i>Notes</i> | <i>2022</i> | <i>2021</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Creditors: amounts falling due within one year: | 3 | (99) | (99) |
| Net current assets (liabilities): | | <u>(99)</u> | <u>(99)</u> |
| Total assets less current liabilities: | | <u>(99)</u> | <u>(99)</u> |
| Total net assets (liabilities): | | <u>(99)</u> | <u>(99)</u> |
| Members' funds | | | |
| Profit and loss account: | | (99) | (99) |
| Total members' funds: | | <u>(99)</u> | <u>(99)</u> |

The notes form part of these financial statements

PAVEMENT 2 CATWALK CIC

Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 October 2022
and signed on behalf of the board by:**

Name: Donald WAUGH
Status: Director

The notes form part of these financial statements

PAVEMENT 2 CATWALK CIC

Notes to the Financial Statements

for the Period Ended 31 January 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

PAVEMENT 2 CATWALK CIC

Notes to the Financial Statements for the Period Ended 31 January 2022

2. Employees

| | 2022 | 2021 |
|---|------|------|
| Average number of employees during the period | 0 | 0 |

PAVEMENT 2 CATWALK CIC

Notes to the Financial Statements for the Period Ended 31 January 2022

3. Creditors: amounts falling due within one year note

| | <i>2022</i> | <i>2021</i> |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | 99 | 99 |
| Total | <u>99</u> | <u>99</u> |

COMMUNITY INTEREST ANNUAL REPORT

PAVEMENT 2 CATWALK CIC

Company Number: 09380013 (England and Wales)

Year Ending: 31 January 2022

Company activities and impact

Pavement 2 Catwalk is a Community Interest Company (P2C) that aims to bring hope to the vulnerable and disenfranchised sectors of our communities. During 2021 – 2022 P2C have worked with survivors of homelessness, addiction, disability, and mental health. The various clients are encouraged to express their emotions through the medium of fashion and art, thus creating unique and bespoke pieces. The company's activities consist of weekly workshops, using mannequins' and recycled materials to create up cycled fashion and abstract artwork. The ultimate outcome is to produce beautiful bespoke garments and accessories to be sold as luxury merchandise. By attending workshops on regular basis clients develop a routine and a level of discipline whilst working together as a group. Security is beneficial and crucial for joint interaction and a safe space where everyone is given an opportunity to explore their social and emotional issues. By working on a project and seeing it through to cohesion, the process raises self-esteem, pride self-worth and personal achievement. It also awakens artistic creativity and is a vehicle for self-development, self-awareness. Thus Pavement 2 Catwalk has coined the phrase 'Emotional Imprint.' Humankind community project working with survivors of addiction was a prime example of social inclusion and community cohesion. Our clients were able to work side by side with members of the community to produce a joint collaborative collection, using painted T-shirts to make dresses, jackets, skirts, and accessories. Both groups of people proudly worked together to create an alternative and diverse fashion event. Pavement 2 Catwalk have engaged with a number of well established organisations and have greatly contributed and helped to develop self-esteem and confidence amongst a wide range of service users and disadvantaged people including the elderly.

Consultation with stakeholders

The stakeholders are as listed below
1. St. Anns Hospital Peace Tree Project
2. HumanKind Pride Festival
Ongoing and constant Management liaison on a regular basis
Decision about the projects
Discussion about who would be involved
Person history and needs
Reviews regularly through meetings and feedback
Users
Weekly sessions
One to one conversations
Asking questions, for example, Are you Happy
Allowing them to take responsibility and encouraging them to also take control
Process
Design
Consult
Implement
Review
Deliver

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
18 October 2022

And signed on behalf of the board by:

Name: Donald WAUGH

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.