

PAVEMENT 2 CATWALK CIC

Company limited by guarantee

**Company Registration Number:
09380013 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2020

Period of accounts

Start date: 1 February 2019

End date: 31 January 2020

PAVEMENT 2 CATWALK CIC

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PAVEMENT 2 CATWALK CIC

Directors' report period ended 31 January 2020

The directors present their report with the financial statements of the company for the period ended 31 January 2020

Principal activities of the company

The company's principal activity during the year continued to be bringing hope to the vulnerable and disenfranchised sectors of our communities. Clients are encouraged to express their emotions through the medium of fashion and art.

Company policy on disabled employees

P2C is an inclusive employer

Directors

The director shown below has held office during the whole of the period from
1 February 2019 to 31 January 2020

Donald Waugh

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 January 2021

And signed on behalf of the board by:

Name: Donald Waugh

Status: Director

PAVEMENT 2 CATWALK CIC

Profit And Loss Account for the Period Ended 31 January 2020

	2020	2019
	£	£
Turnover:	780	0
Cost of sales:	(805)	0
Gross profit(or loss):	<u>(25)</u>	<u>0</u>
Administrative expenses:	(1,416)	0
Operating profit(or loss):	<u>(1,441)</u>	<u>0</u>
Profit(or loss) before tax:	<u>(1,441)</u>	<u>0</u>
Profit(or loss) for the financial year:	<u>(1,441)</u>	<u>0</u>

PAVEMENT 2 CATWALK CIC

Balance sheet

As at 31 January 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Creditors: amounts falling due within one year:	3	(2,130)	(708)
Net current assets (liabilities):		<u>(2,130)</u>	<u>(708)</u>
Total assets less current liabilities:		<u>(2,130)</u>	<u>(708)</u>
Accruals and deferred income:		(79)	(60)
Total net assets (liabilities):		<u>(2,209)</u>	<u>(768)</u>
Members' funds			
Profit and loss account:		(2,209)	(768)
Total members' funds:		<u>(2,209)</u>	<u>(768)</u>

The notes form part of these financial statements

PAVEMENT 2 CATWALK CIC

Balance sheet statements

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 January 2021
and signed on behalf of the board by:**

Name: Donald Waugh
Status: Director

The notes form part of these financial statements

PAVEMENT 2 CATWALK CIC

Notes to the Financial Statements

for the Period Ended 31 January 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

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Notes to the Financial Statements for the Period Ended 31 January 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements for the Period Ended 31 January 2020

3. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Other creditors	2,130	708
Total	<u>2,130</u>	<u>708</u>

COMMUNITY INTEREST ANNUAL REPORT

PAVEMENT 2 CATWALK CIC

Company Number: 09380013 (England and Wales)

Year Ending: 31 January 2020

Company activities and impact

Pavement 2Catwalk is a Community Interest Company (P2C) that aims to bring hope to the vulnerable and disenfranchised sectors of our communities. During 2019 – 2020 P2C has worked with survivors of homelessness, addiction, disability and mental health. The various clients are encouraged to express their emotions through the medium of fashion and art, thus creating unique and bespoke pieces. The company's activities consist of weekly workshops, using mannequins' and recycled materials to create upcycled fashion and abstract artwork. The ultimate outcome is to produce beautiful bespoke garments and accessories to be sold as luxury merchandise. By attending workshops on regular basis clients develop a routine and a level of discipline whilst working together as a group. Security is beneficial and crucial for joint interaction and a safe space where everyone is given an opportunity to explore their social and emotional issues. By working on a project and seeing it through to the end, the process raises self-esteem, pride self-worth and personal achievement. It also awakens artistic creativity and is a vehicle for self-development and self-awareness. February 2019 – March 2019 Theatre Production 2C or Not 2C at the Streatham Space Project – a collaboration with The Princes Trust, Clapham College and working with a Blind/Partially Sighted Musicians and also a huge collaboration within the Brixton Community (Raw Materials). October 2019 – December 2019 Theatre Production in collaboration with Mencap working with people who were survivors of the Grenfell Fire allowing them to tell their stories. The production took place at The Playground Project. This benefited the community because it allowed the survivors to have a voice and find community spirit with all the other performers involved homelessness, addiction, disability and mental health.

Consultation with stakeholders

1. Mencap/Grenfell Project 2. The Princes Trust 3. Streatham Space Project 4. Collaboration with Blind/Partially sighted from South London Community 5. Raw Materials/Community Music Project in Brixton 6. The Playground Theatre in Ladbroke Grove

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
27 January 2021

And signed on behalf of the board by:

Name: Donald Waugh

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.