

Registered number
09380013

Pavement 2 Catwalk CIC

Report and Accounts

31 January 2016

WEDNESDAY



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COMPANIES HOUSE

Pavement 2 Catwalk CIC**Registered number: 09380013****Directors' Report**

The directors present their report and accounts for the period ended 31 January 2016

Principal activities

The company's principal activity during the period was to bring hope to the vulnerable and disenfranchised sectors of our communities. During 2015 – 2016 P2C have worked with survivors of homelessness, addiction, disability and mental health. The various clients are encouraged to express their emotions through the medium of fashion and art, thus creating unique and bespoke pieces. The company's activities consist of weekly workshops, using mannequins' and recycled materials to create up cycled fashion and abstract artwork. The ultimate outcome is to produce beautiful bespoke garments and accessories to be sold as luxury merchandise.

Directors

The following persons served as directors during the period

Donald WAUGH

Ms Barbara Elizabeth HAYES (Appointed 29 January 2015, Resigned 19th April 2016)

Michael Francis Lordan (Appointed 8th January 2015; Resigned 3rd May 2016)

Political and charitable donations

None

Third party indemnity provisions

None

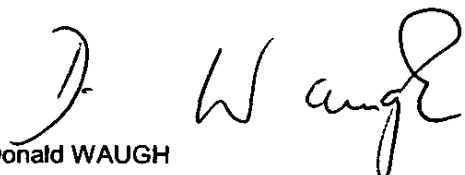
Employment of disabled persons

There are currently no Employees, however, there will be an Equal Opportunities Policy in place

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 November 2016 and signed on its behalf



Donald WAUGH
Director

**Pavement 2 Catwalk CIC
Accountants' Report**

**Accountants' report to the directors of
Pavement 2 Catwalk CIC**

You consider that the company is exempt from an audit for the period ended 31 January 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Crownking Accounting Services
Accountants

55a Belswains Lane
Apsley
Hemel Hempstead
Herts
HP3 9PP

23 November 2016

Pavement 2 Catwalk CIC
Profit and Loss Account
for the period from 8 January 2015 to 31 January 2016

| | Notes | 2016 £ |
|--|-------|--------------|
| Turnover | 2 | - |
| Cost of sales | | (3,000) |
| Gross loss | | (3,000) |
| Distribution costs | | - |
| Administrative expenses | | (5,833) |
| Other operating income | | 8,663 |
| Operating loss | 3 | (170) |
| Exceptional items | | |
| profit on the disposal of tangible fixed assets | | - |
| profit on the disposal of investments | | - |
| | | <u>-</u> |
| | | (170) |
| Income from investments | | - |
| Interest receivable | | - |
| Interest payable | 4 | - |
| Loss on ordinary activities before taxation | | (170) |
| Tax on loss on ordinary activities | 5 | - |
| Loss for the period | | <u>(170)</u> |

Pavement 2 Catwalk CIC
Statement of total recognised gains and losses
for the period from 8 January 2015 to 31 January 2016

| | Notes | 2016 £ |
|---|--------------|-------------------|
| Loss for the period | | (170) |
| Unrealised surplus on revaluation of properties | 7 | - |
| Total recognised gains and losses related to the period | | (170) |
| Prior year adjustments | | - |
| Total recognised gains and losses since last accounts | | <u>(170)</u> |

Pavement 2 Catwalk CIC
Balance Sheet
as at 31 January 2016

| | Notes | 2016 £ |
|--|-------|-----------|
| Fixed assets | | |
| Intangible assets | 6 | - |
| Tangible assets | 7 | - |
| Investments | 8 | - |
| | | <hr/> |
| | | - |
| Current assets | | |
| Stocks | | - |
| Debtors | 9 | - |
| Investments held as current assets | 10 | - |
| Cash at bank and in hand | | - |
| | | <hr/> |
| | | - |
| Creditors: amounts falling due within one year | 11 | (170) |
| | | <hr/> |
| Net current liabilities | | (170) |
| | | <hr/> |
| Total assets less current liabilities | | (170) |
| | | <hr/> |
| Creditors: amounts falling due after more than one year | 12 | - |
| Provisions for liabilities | 14 | - |
| | | <hr/> |
| Net liabilities | | (170) |
| | | <hr/> |
| Capital and reserves | | |
| Called up share capital | 15 | - |
| Share premium | 16 | - |
| Revaluation reserve | 17 | - |
| Capital redemption reserve | 18 | - |
| Profit and loss account | 19 | (170) |
| | | <hr/> |
| Shareholder's funds | | (170) |
| | | <hr/> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Pavement 2 Catwalk CIC
Balance Sheet
as at 31 January 2016

A handwritten signature in black ink, appearing to read 'D. Waugh', is written over the printed name.

Donald WAUGH
Director

Approved by the board on 23 November 2016

Pavement 2 Catwalk CIC
Cash Flow Statement
for the period from 8 January 2015 to 31 January 2016

| | 2016 |
|---|-------------|
| | £ |
| Cash generated from operations | |
| Operating loss | (170) |
| Reconciliation to cash generated from operations | |
| Depreciation | - |
| Amortisation of goodwill | - |
| Decrease in stocks | - |
| Decrease in debtors | - |
| Increase in creditors | 170 |
| | - |
| Cash from other sources | |
| Interest received | - |
| Dividends received | - |
| Issue of shares for cash | - |
| New long-term bank borrowings | - |
| Proceeds from sale of intangible fixed assets | - |
| Proceeds from sale of tangible fixed assets | - |
| Proceeds from sale of investments | - |
| | - |
| | - |
| Application of cash | |
| Interest paid | - |
| Tax paid | - |
| Dividends paid | - |
| Redemption of share capital | - |
| Purchase of intangible fixed assets | - |
| Purchase of tangible fixed assets | - |
| Purchase of investments | - |
| Repayment of amounts borrowed | - |
| | - |
| | - |
| Net increase in cash | - |
| Cash at bank and in hand less overdrafts at 8 January | - |
| Cash at bank and in hand less overdrafts at 31 January | - |
| | - |
| Consisting of | |
| Cash at bank and in hand | - |
| Overdrafts | - |
| | - |
| | - |
| Major non-cash transactions | |
| Capital value of new finance lease arrangements | - |
| | - |

Pavement 2 Catwalk CIC
Notes to the Accounts
for the period from 8 January 2015 to 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
|---------------------|-------------------|

| | |
|-------------------|-------------|
| 2 Turnover | 2016 |
|-------------------|-------------|

| | |
|--|------|
| Turnover attributable to geographical markets outside the UK | 0.0% |
|--|------|

| | |
|---------------------------|-------------|
| 3 Operating profit | 2016 |
| | £ |

This is stated after charging

| | |
|--|---|
| Depreciation of owned fixed assets | - |
| Depreciation of assets held under finance leases and hire purchase contracts | - |
| Amortisation of goodwill | - |
| Directors' remuneration | - |
| Compensation to past directors for loss of office | - |
| Pension costs | - |
| Auditors' remuneration | - |
| Exceptional costs associated with introducing the Euro | - |

| | |
|---|---|
| Number of directors to whom benefits accrued under money purchase pension schemes | - |
|---|---|

| | |
|---------------------------|-------------|
| 4 Interest payable | 2016 |
| | £ |

| | |
|----------------------|---|
| Interest payable | - |
| Non-equity dividends | - |
| | - |

| | |
|-------------------|-------------|
| 5 Taxation | 2016 |
| | £ |

| | |
|--------------------|---|
| UK corporation tax | - |
|--------------------|---|

Pavement 2 Catwalk CIC
Notes to the Accounts
for the period from 8 January 2015 to 31 January 2016

| | |
|--------------|---|
| Deferred tax | - |
| | - |

7 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|------------------------|-------------------------------------|--|---------------------------------|--------------------|
| Cost | | | | |
| At 8 January 2015 | - | - | - | - |
| Additions | - | - | - | - |
| Surplus on revaluation | - | - | - | - |
| Disposals | - | - | - | - |
| At 31 January 2016 | - | - | - | - |
| Depreciation | | | | |
| At 8 January 2015 | - | - | - | - |
| Charge for the period | - | - | - | - |
| Surplus on revaluation | - | - | - | - |
| On disposals | - | - | - | - |
| At 31 January 2016 | - | - | - | - |
| Net book value | | | | |
| At 31 January 2016 | - | - | - | - |
| At 7 January 2015 | - | - | - | - |

| | |
|---|-------------------|
| 9 Debtors | 2016 £ |
| Trade debtors | - |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | - |
| Deferred tax asset (see note 14) | - |
| Other debtors | - |
| | - |
| Amounts due after more than one year included above | - |

| | |
|---|-------------------|
| 11 Creditors: amounts falling due within one year | 2016 £ |
| Non-equity preference shares | - |
| Bank loans and overdrafts | - |
| Obligations under finance lease and hire purchase contracts | - |
| Trade creditors | - |

Pavement 2 Catwalk CIC**Notes to the Accounts****for the period from 8 January 2015 to 31 January 2016**

| | |
|---|------------|
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - |
| Corporation tax | - |
| Other taxes and social security costs | - |
| Other creditors | 170 |
| | <u>170</u> |

| | |
|---|-------------|
| 12 Creditors: amounts falling due after one year | 2016 |
| | £ |

| | |
|---|----------|
| Non-equity preference shares | - |
| Bank loans | - |
| Obligations under finance lease and hire purchase contracts | - |
| Trade creditors | - |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - |
| Other creditors | - |
| | <u>-</u> |

| | |
|-----------------------------------|-------------|
| 19 Profit and loss account | 2016 |
| | £ |

| | |
|--|--------------|
| At 8 January 2015 | - |
| Prior year adjustments | - |
| At 8 January 2015 | <u>-</u> |
| Loss for the period | (170) |
| Dividends | - |
| Transfer to capital redemption reserve | - |
| At 31 January 2016 | <u>(170)</u> |

Pavement 2 Catwalk CIC
Detailed profit and loss account
for the period from 8 January 2015 to 31 January 2016

| | 2016 |
|-------------------------|--------------|
| | £ |
| Sales | - |
| Cost of sales | (3,000) |
| Gross loss | (3,000) |
| Distribution costs | - |
| Administrative expenses | (5,833) |
| Other operating income | 8,663 |
| Operating loss | (170) |
| Exceptional items | - |
| Income from investments | - |
| Interest receivable | - |
| Interest payable | - |
| Loss before tax | <u>(170)</u> |

Pavement 2 Catwalk CIC
Detailed profit and loss account
for the period from 8 January 2015 to 31 January 2016

| | 2016 £ |
|---------------------------------|--------------|
| Sales | |
| Sales | - |
| | <u>-</u> |
| Cost of sales | |
| Purchases | 3,000 |
| Decrease in stocks | - |
| Subcontractor costs | - |
| Direct labour | - |
| Carriage | - |
| Discounts allowed | - |
| Commissions payable | - |
| Other direct costs | - |
| | <u>3,000</u> |
| Distribution costs | |
| Distribution costs | - |
| | <u>-</u> |
| Administrative expenses | |
| Employee costs | |
| Wages and salaries | - |
| Directors' salaries | - |
| Pensions | - |
| Bonuses | - |
| Employer's NI | - |
| Temporary staff and recruitment | - |
| Staff training and welfare | - |
| Travel and subsistence | 3,600 |
| Motor expenses | - |
| Entertaining | - |
| | <u>3,600</u> |
| Premises costs | |
| Rent | - |
| Rates | - |
| Service charges | - |
| Light and heat | - |
| Cleaning | - |
| Use of home | 600 |
| | 600 |
| General administrative expenses | |
| Telephone and fax | 1,029 |
| Postage | 72 |
| Stationery and printing | 180 |
| Courier services | - |
| Information and publications | - |
| Subscriptions | - |
| Bank charges | - |
| Insurance | - |
| Equipment expensed | - |

Pavement 2 Catwalk CIC
Detailed profit and loss account
for the period from 8 January 2015 to 31 January 2016

| | 2016 |
|-------------------------------------|--------------|
| | £ |
| Equipment hire | - |
| Software | - |
| Repairs and maintenance | 169 |
| Depreciation | - |
| Amortisation of goodwill | - |
| Bad debts | - |
| Sundry expenses | - |
| | 1,450 |
| Legal and professional costs | |
| Audit fees | - |
| Accountancy fees | 170 |
| Solicitors fees | - |
| Consultancy fees | - |
| Management fees | - |
| Advertising and PR | - |
| Other legal and professional | 13 |
| | <u>183</u> |
| | <u>5,833</u> |
| Other operating income | |
| Other operating income | 8,663 |
| | <u>8,663</u> |

100001/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

| |
|--|
| |
|--|

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

PAVEMENT 2 CATWALK

Company Number

09380013

Year Ending

08/01/2015 TO 31/01/2016

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Pavement 2Catwalk is a Community Interest Company (P2C) that aims to bring hope to the vulnerable and disenfranchised sectors of our communities. During 2015 – 2016 P2C have worked with survivors of homelessness, addiction, disability and mental health. The various clients are encouraged to express their emotions through the medium of fashion and art, thus creating unique and bespoke pieces. The company's activities consist of weekly workshops, using mannequins' and recycled materials to create up cycled fashion and abstract artwork. The ultimate outcome is to produce beautiful bespoke garments and accessories to be sold as luxury merchandise.

By attending workshops on regular basis clients develops a routine and a level of discipline whilst working together as a group. Security is beneficial and crucial for joint interaction and a safe space where everyone is given an opportunity to explore their social and emotional issues. By working on a project and seeing it through to cohesion, the process raises self-esteem, pride self-worth and personal achievement. It also awakens artistic creativity and is a vehicle for self development, self awareness.

Thus Pavement 2 Catwalk has coined the phrase 'Emotional Imprint.'

Forest Hill Fashion week an annual community project was a prime example of social inclusion and community cohesion. Our clients were able to work side by side with members of the community to produce a joint collaborative collection, using painted T-shirts to make dresses, jackets, skirts and accessories. Both groups of people proudly worked together to create and alternative and diverse fashion event.

Pavement 2 Catwalk have engaged with a number of well established organisations and have greatly contributed and helped to develop self esteem and confidence amongst a wide range of service users and disadvantage people including the elderly.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders are as listed below

- 1 Crisis (Homeless Charity – Volunteer of the year 2008)
- 2 St Mungos (Homeless Charity)
- 3 Hackney Community College (Disability Group)
- 4 Cranstoun (Rehab)
- 5 Blenheim ReAL (Drug & Alcohol Treatment Facility)
6. Brighter Horizons (Disability Organisation)
- 7 Seniors (Organisation for the Elderly)
- 8 Link Place (Disability Organisation)
9. Forest Hill Fashion (Annual Community Events).

Ongoing and constant

1. Management liaison on a regular basis
2. Decision about the projects
3. Discussion about who would be involved
4. Person history and needs
5. Reviews regularly through meetings and feedback

Users

- Weekly sessions
- One to one conversations
- Asking questions for example 'Are you Happy'
- Allowing them to take responsibility and encouraging them to also take control

Process

- Design
- Consult
- Implement
- Review
- Deliver

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No Transfer of assets.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or ~~secretary~~ of the company

Signed

D. Waugh

Date

21/11/2016

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|-------------------------------|-------------|
| Serviced Office, 94 Kirkdale, | |
| Sydenham, London | |
| SE26 4BG | |
| Tel 07443 254 584 | |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)