CDC Aerotech Services Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 January 2023

CDC Aerotech Services Limited

Company Registration Number: 09378945

ABRIDGED BALANCE SHEET

as at 31 January 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	4	**6,693**	7,314
Current Assets			
Debtors		**2,131**	2,012
Cash at bank and in hand		**108**	55
		2,239	2,067
Creditors: amounts falling due within one year		**(4,912)**	(3,420)
Net Current Liabilities		**(2,673)**	(1,353)
Total Assets less Current Liabilities		**4,020**	5,961
Capital and Reserves			
Called up share capital		**2**	2
Retained earnings		**4,018**	5,959
Shareholders' Funds		**4,020**	5,961

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.
For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 18 October 2023

Mr C D Charles

Director

CDC Aerotech Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2023

1. General Information

CDC Aerotech Services Limited is a company limited by shares incorporated in the United Kingdom. The registered office of the company is 9 Highland Road, Weymouth, Dorset, DT4 0BG, United Kingdom which is also the principal place of business of the company. The principal activity of the company is the provision of consultancy in fishing, marine and aircraft engineering. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 January 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including director, during the financial year was 2, (2022 - 2).

	2023 Number	2022 Number
Director	**2**	2

4. Tangible assets

	Plant and machinery	**Fixtures, fittings and equipment**	**Total**
	£	**£**	**£**
Cost			
At 1 February 2022	19,015	440	19,455
Additions	-	560	560
At 31 January 2023	19,015	1,000	20,015
Depreciation			
At 1 February 2022	12,019	122	12,141
Charge for the financial year	1,049	132	1,181
At 31 January 2023	13,068	254	13,322
Net book value			
At 31 January 2023	**5,947**	**746**	**6,693**
At 31 January 2022	6,996	318	7,314

5. Capital commitments

The company had no material capital commitments at the financial year-ended 31 January 2023.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.