

**CDC Aerotech and Marine Services Limited**

**Unaudited Abridged Financial Statements**

**for the financial year ended 31 January 2020**

# CDC Aerotech and Marine Services Limited

Company Number: 09378945

## ABRIDGED BALANCE SHEET

as at 31 January 2020

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	4	9,684	8,323
<b>Current Assets</b>			
Cash at bank and in hand		5	43
<b>Creditors: Amounts falling due within one year</b>		(6,312)	(6,952)
<b>Net Current Liabilities</b>		(6,307)	(6,909)
<b>Total Assets less Current Liabilities</b>		3,377	1,414
<b>Capital and Reserves</b>			
Called up share capital		2	2
Profit and Loss Account		3,375	1,412
<b>Shareholders' Funds</b>		3,377	1,414

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Director and authorised for issue on 1 September 2020**

---

**Mr C D Charles**

Director

# **CDC Aerotech and Marine Services Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 January 2020

### **1. GENERAL INFORMATION**

CDC Aerotech and Marine Services Limited is a company limited by shares incorporated in the United Kingdom. The registered office of the company is 9 Highland Road, Weymouth, Dorset, DT4 0BG, United Kingdom which is also the principal place of business of the company. The principal activity of the company is the provision of consultancy in fishing, marine and aircraft engineering. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 January 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Reducing balance
---------------------	------------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at

cost.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## **3. EMPLOYEES**

The average monthly number of employees, including director, during the financial year was 1, (2019 - 1).

	<b>2020 Number</b>	2019 Number
Director	<b>1</b>	1

## **4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2019	15,945	15,945
Additions	3,070	3,070
	<hr/>	<hr/>
At 31 January 2020	19,015	19,015
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 February 2019	7,622	7,622
Charge for the financial year	1,709	1,709
	<hr/>	<hr/>
At 31 January 2020	9,331	9,331
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 January 2020	<b>9,684</b>	<b>9,684</b>
	<hr/>	<hr/>
At 31 January 2019	8,323	8,323
	<hr/>	<hr/>

## **5. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 January 2020.

## **6. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.