

# Compton Heating Limited

Unaudited Abbreviated Accounts

for the Period from 8 January 2015 to 31 January 2016

Bulley Davey Limited  
Chartered Certified Accountants  
1 - 4 London Road  
Spalding  
Lincolnshire  
PE11 2TA

**Compton Heating Limited**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Compton Heating Limited**  
**(Registration number: 09378571)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	31 January 2016 £
<b>Fixed assets</b>		
Intangible fixed assets		9,250
Tangible fixed assets	<u>2</u>	<u>3,274</u>
		<u>12,524</u>
<b>Current assets</b>		
Debtors		4,129
Cash at bank and in hand		<u>3,658</u>
		7,787
Creditors: Amounts falling due within one year		<u>(19,494)</u>
Net current liabilities		<u>(11,707)</u>
Net assets		<u><u>817</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>717</u>
Shareholders' funds		<u><u>817</u></u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 September 2016 and signed on its behalf by:

Mr Craig Compton  
Director

Miss Suvannah Woodward  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Compton Heating Limited**  
**Notes to the Abbreviated Accounts for the Period from 8 January 2015 to 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% reducing balance
Plant and machinery	20% reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	10,000	3,852	13,852
At 31 January 2016	10,000	3,852	13,852
<b>Depreciation</b>			
Charge for the period	750	578	1,328
At 31 January 2016	750	578	1,328
<b>Net book value</b>			
At 31 January 2016	9,250	3,274	12,524

**Compton Heating Limited**  
**Notes to the Abbreviated Accounts for the Period from 8 January 2015 to 31 January 2016**  
*..... continued*

**3                      Share capital**

**Allotted, called up and fully paid shares**

	<b>31 January 2016</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100
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