

**COLLINS SCIENTIFIC LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**Collins Scientific Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2021**

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**Collins Scientific Limited**  
**Balance Sheet**  
**As at 31 January 2021**

**Registered number:** 09378482

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	-	988
		-	988
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(192 )	(2,294 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(192 )	(1,306 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(192 )	(1,306 )
<b>NET LIABILITIES</b>		(192 )	(1,306 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>5</b>	1	1
Profit and Loss Account		(193 )	(1,307 )
<b>SHAREHOLDERS' FUNDS</b>		(192)	(1,306)

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jilbruke Collins**

Director

**17/06/2021**

The notes on pages 2 to 3 form part of these financial statements.

**Collins Scientific Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The company's financial statements have been prepared on a going concern basis.

The company is dependant upon the continuing support of its Director and Shareholder. The Director believes that this support will be ongoing for the foreseeable future and therefore that the going concern assumption is appropriate.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

**3. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	988
	<u>-</u>	<u>988</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	140	140
Director's loan account	2,154	2,154
Amounts owed to related parties	(2,102 )	-
	<u>192</u>	<u>2,294</u>

**5. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**6. Related Party Transactions**

A connected company in which the shareholder has a controlling interest have settled liabilities for Collins Scientific Limited, totalling £2,102. Both companies and all directors have agreed this amount is unsecured, interest free and repayable on demand.

**Collins Scientific Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2021**

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**7. General Information**

Collins Scientific Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09378482 . The registered office is Unit 4, Willows Gate, Stratton Audley, Bicester, Oxfordshire, OX27 9AU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.