

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 3 7 7 7 5 1

Company name in full BELMONT HOTEL LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) ROBERT

Surname ARMSTRONG

3 Liquidator's address

Building name/number C/O KROLL ADVISORY LTD

Street THE CHANCERY

58 SPRING GARDENS

Post town MANCHESTER

County/Region GREATER MANCHESTER

Postcode M 2 1 E W

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) ANDREW

Surname KNOWLES

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number C/O KROLL ADVISORY LTD

Street THE CHANCERY

58 SPRING GARDENS

Post town MANCHESTER

County/Region GREATER MANCHESTER

Postcode M 2 1 E W

Country UNITED KINGDOM

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 3	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1	
To date	^d 2	^d 2	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 1 ^d 8 ^m 1 ^m 0 ^y 2 ^y 0 ^y 2 ^y 2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name MATTHEW WELDEN

Company name KROLL ADVISORY LTD

Address THE CHANCERY

58 SPRING GARDENS

Post town MANCHESTER

County/Region GREATER MANCHESTER

Postcode M 2 1 E W

Country UNITED KINGDOM

DX

Telephone +44 (0) 161 827 9000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

18 October 2022

Progress Report to Creditors

Belmont Hotel Limited (In Creditors' Voluntary Liquidation)

Joint Liquidators' Progress Report to Creditors for the period from
23 August 2021 to 22 August 2022

Kroll Advisory Ltd
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents	Sanderson Weatherall, independent agents who were instructed to value and sell the assets of the Company
the Appointment Date	23 August 2021, being the date of appointment of the Joint Liquidators
the Administration Appointment Date	12 September 2019, being the date of appointment of the Joint Administrators
BEIS	Department for Business, Energy & Industrial Strategy
Category 1 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to persons providing the service to which the expense relates and who are not an associate of the Liquidator. These expenses can be paid without prior approval
Category 2 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to associates or where there is an element of shared costs. Such expenses require approval by Creditors before payment
Court	High Court of Justice, Business and Property Courts in Manchester
the Company	Belmont Hotel Limited (In Creditors' Voluntary Liquidation) (Company Number: 09377751)
the Cumulative Period	The period from 12 September 2019 to 22 August 2022
CVL	Creditors' Voluntary Liquidation
the Director	Iain Shelton was appointed by the Interim Mangers of NPD in their capacity as shareholders of the Company
the Former Joint Administrators	Philip Duffy and Sarah Bell
HMRC	HM Revenue and Customs
the Hotel	Belmont Hotel, 21 North Parade, Llandudno LL30 2LP
the Joint Liquidators (including contact details)	Robert Armstrong and Andrew Knowles of Kroll Advisory Ltd., The Chancery, 58 Spring Gardens, Manchester, M2 1EW. Email: Manchester@kroll.com Phone Number: 0161 827 9000

Word or Phrase	Definition
Kroll	Kroll Advisory Ltd.,The Chancery, 58 Spring Gardens, Manchester, M2 1EW
Mysing/Secured Creditor	Mysing Capital Limited. Holder of a fixed and floating charges over the assets of the Company
Preferential Creditor/s	A Creditor with a claim that ranks in priority to other Unsecured Creditors, to floating charge holders and the prescribed part. Preferential debts are either 'ordinary', such as certain employee claims, or 'secondary', such as HMRC's claims for VAT and PAYE income tax, which will rank for payment after the ordinary preferential claims are paid in full
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to Unsecured Creditors
the Purchaser	Aloe Vera Hotel Limited, the purchaser of the assets of the Company
the Reporting Period	The period 23 August 2021 to 22 August 2022
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Solicitors	Addleshaw Goddard and Hewlett Swanson
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses

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4. Liabilities and Dividends
5. Costs and Expenses
6. Joint Liquidators' Receipts and Payments Account
7. Creditors' Rights
8. Conclusion

Appendices

1. Joint Liquidators' Receipts and Payments Account
2. Analysis of Expenses Incurred
3. Analysis of Time Charged
4. Statement of Creditors' Rights

1. Introduction

As you are aware, Philip Duffy and Sarah Bell were appointed as Joint Administrators of the Company on the Administration Appointment Date by the Secured Creditor of the Company.

Following the Block Transfer Order passed in the High Court of Justice, Manchester District Registry, Chancery Division, No. 000356 of 2021, Robert Armstrong and Andrew Knowles replaced the Former Joint Administrators on 16 June 2021.

Following the filing of Form AM22, being the notice of move from Administration to CVL, Robert Armstrong and Andrew Knowles were appointed Joint Liquidators of the Company on 23 August 2021.

The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidation since the Appointment Date and should be read in conjunction with the Former Joint Administrators' previous progress reports.

The Joint Liquidators have also explained the exit route from the Liquidation and the outcome for each class of Creditor.

You will find other information in this progress report such as the costs the Joint Liquidators have incurred.

Please note that an important legal notice about this progress report to Creditors is attached at Appendix 4.

2. Progress of the Liquidation

This section provides an update on the progress of the Liquidation. Realisations during the Reporting Period are set out in the attached Receipts and Payments account at Appendix 1.

2.1 Freehold Property

The principal asset of the Company is the Hotel.

The sale of the Hotel completed during the Reporting Period on 3 September 2021 for a total consideration of £318,000 to the Purchaser. Additionally, there is a deferred consideration due to the Company following the sale of the Hotel totalling £15,000, which is anticipated to be received once the leases have been surrendered or a charge has been registered by the Purchaser, whichever is earlier. The Joint Liquidators' solicitors have requested, and are awaiting, an update from the Purchaser in this regard and an update will be provided to Creditors once received.

In addition, the chattel assets held in the Hotel were also sold to the Purchaser for the consideration of £25,000 which was paid to the operating company Belmont Hotel Management Limited (In Liquidation).

2.2 Intercompany Debtors

Following a full reconciliation of the intercompany position, the total balance due to the Company from other companies within the NPD group is £812,000.

All of the associated companies are in a formal insolvency process, and it is uncertain whether any of these debts are recoverable.

Any update in this regard will be provided in future Liquidation reports.

2.3 Statutory and Compliance Matters

Certain work has been performed solely to comply with statutory and compliance requirements. Whilst many of these tasks do not have a direct benefit in enhancing realisations, they assist in the efficient compliant progress of the Liquidation, ensuring that work is carried out to a high professional standard.

3. Investigations

Following the previous Administration, the Joint Liquidators' investigation into the Company affairs remain ongoing. The Joint Liquidators cannot, at this stage detail the nature of these investigations as it may hamper any further action that may be required. However, should any of the Company's Creditors have information concerning the Company's affairs that they would like to bring to the Joint Liquidators' attention, please contact this office.

The Joint Liquidators have now issued certain claims against former advisors of the Company at Court and served these on the defendants. The Joint Liquidators' legal advisors are in correspondence with the respective defendants and their legal advisors. A further update in this regard will be provided in the next report.

As previously advised in the Administration, the details of the claims remain highly confidential and privileged. The Joint Liquidators cannot give details of such claims as this may hamper any legal actions. Appropriate updates will be provided in future reports to Creditors.

4. Liabilities and Dividends

4.1 Secured Creditor

The Company granted three fixed and floating charges to Mysing, the first of which was created on 13 March 2015 and delivered on 19 March 2015 and the further two were created on 5 December 2018 and delivered on 6 December 2018.

However, four other companies within the group being, Llandudno Bay Hotel & Spa Limited, The Old Golf House Hotel Limited, Queens Hotel Management Limited and The Old Golf House Hotel Limited (all in Liquidation) have also granted charges to Mysing.

In addition, Mysing hold security in Woodhouse Family Limited (In Liquidation) and Campus House Limited (In Liquidation).

The indebtedness to Mysing as at the Administration Appointment Date was circa £1.8 million, subject to accruing interest and charges.

To date, Mysing has received distributions in the sum of £1.32 million from the estate of Woodhouse Family Limited, £351,000 from the sale of Llandudno Bay Hotel & Spa Limited and £650,000 from the Gilsland Hall Limited which is under the control of CG & Co.

Following the sale of the Hotel, the sum of £241,795 was distributed to Mysing under its fixed charge.

The Joint Liquidators confirm that Mysing has now been repaid in full. Therefore, there will be no further distributions to Mysing across the NPD group and Mysing will arrange to release its charge against the Companies.

4.2 Preferential Creditors

The Company did not employ any staff and therefore there are no Preferential Creditors.

4.3 Unsecured Creditors

The Company's books and records indicate Unsecured Creditors, including claims from investors, total £3,055,000.

Claims have been received from investors in the Company totalling £543,617. We have not yet received claims from all investors listed on the Company's records and the Joint Liquidators' investigations into the investments remain ongoing.

Based on current information available to the Joint Liquidators, it is uncertain whether there will be sufficient realisations to enable a distribution to the Unsecured Creditors as this is dependent upon the outcome of the ongoing investigations. An update in this regard will be provided in future reports.

4.4 Prescribed Part

As noted above, the Company granted fixed and floating charges to Mysing therefore, the Prescribed Part provisions will apply.

However, as noted above Mysing has since been repaid in full under its fixed charge and therefore the Prescribed Part will not apply in this case.

5. Costs and Expenses

5.1 Joint Liquidators' Remuneration

Time costs incurred in the Reporting Period total £20,084 which represents 73 hours at an average hourly rate of £276 and specialist investigation time totalling £854 representing 1.4 hours at an average hourly rate of £610.

Time has been charged in six-minute units. These are analysed in more detail at Appendix 3.

In accordance with SIP 9, the Joint Liquidators have provided Creditors with additional information regarding the major areas of time costs incurred during the Reporting Period below:

- Time costs of £9,895 have been incurred under the heading Administration and Planning. This relates to time spent maintaining the case and reviewing it on a regular basis to ensure it is progressed in an efficient and timely manner. This also includes, but is not limited to; dealing with

the Liquidation estate bank account, completing all statutory requirements, formulating and reviewing the case strategy and meeting all tax obligations regarding VAT and Corporation Tax.

- Time costs of £6,425 have been incurred under the heading Creditors. This relates to time spent corresponding with Creditors, arranging and drafting correspondence in respect of the Creditors committee, addressing general queries and assisting Creditors with the potential claims in the Liquidation.
- Time costs of £3,764 have been incurred under the heading Realisation of Assets. This relates to time spent negotiating the sale of the Hotel during the Reporting Period, which includes liaising with third parties and the Purchaser in order to facilitate the sale.

The Former Joint Administrators, with the assistance of their Solicitors, made an application to the Court for the approval of the basis of the Former Joint Administrators' fees and fee estimate. The application made a further request of the Court to make provision for how to fix the quantum of the Former Joint Administrators' fees. The Former Joint Administrators were legally obliged to make the application as the relevant timeframe in which to apply to Court is 18 months from the Appointment Date where the basis of remuneration cannot be agreed with Creditors.

An initial one-hour directions hearing took place on 15 June 2021 and, in line with the Former Joint Administrators' request, the Court adjourned the applications so that they can be considered on an efficient basis once more information regarding the outcome of the Administration and Liquidation is known. The hearing for these applications has now been listed to be held on 10 October 2022 at 2.30 pm.

As Creditors are aware there are extensive investigations being carried out across the whole of the NPD Group, the adjournment will provide sufficient time to not only allow for assets to be realised but also for litigation claims against the NPD Group's advisors to be progressed.

The Court ordered that the costs of the application rank as an expense of the Administration. It also ordered that the Former Joint Administrators will be discharged from liability as Administrators in the Administration with effect from 28 days after the date on which their final Progress Report is filed at Companies House.

The Joint Liquidators will provide further updates as and when this matter has progressed. Under the order made by the Court, Creditors are entitled to request details from the Joint Liquidators of future hearings relating to this matter.

Joinder Application

At the hearing on 15 June 2021, some 50 plus investors represented by Alastair Dobbie of Shortlands made an application to be joined as parties to the Joint Administrators' fee approval applications. Following adverse judicial comment from Chief Insolvency and Companies Court Judge Briggs, this application was withdrawn, and a costs order was made against Shortlands' clients in favour of the Joint Administrators which was subsequently paid by Shortlands' clients during the period to which this report relates. The purpose of the Shortlands application had been for one or a small number of investors to be appointed as representatives of all investors or categories of investors across the NPD group and for their costs, in particular the legal costs of Shortlands, to be paid as an expense of the Administration, in priority to the claims of Creditors.

During the course of the hearing counsel instructed by Shortlands revised the application so that a representation order was sought in respect only of the (then) 52 clients he represented. He confirmed, however, that his clients only wished to proceed with the application on the condition that their legal costs were paid as an expense of the Administration.

The judge found that the Shortlands application was misconceived and without legal basis. He considered that the condition that Shortlands' clients' costs should be paid as an expense of the Administration was objectionable to the system of class remedy in insolvency proceedings as it would allow those investors to jump ahead of other Creditors in the order of priority to the extent of an unknown amount of costs.

As part of the application to Court for the Former Joint Administrators' remuneration, approval is also being sought for the Joint Liquidators' remuneration.

5.2 Expenses

Expenses are any payments from the Liquidation which are neither a Liquidator's remuneration nor a distribution to a Creditor or Member. Expenses also include disbursements. Disbursements are payments which are first met by the Liquidator and then reimbursed to the Liquidator from the Liquidation.

Expenses are divided into those that do not need approval before they are charged to the Liquidation (Category 1) and those that do (Category 2).

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the Liquidator.

Category 2 expense are payments to associates or which have an element of shared costs and require approval from Creditors in the same manner as the Liquidator's remuneration, whether paid directly from the estate or as a disbursement.

In the Reporting Period, Category 1 expenses of £38,141 were incurred of which £63,722 was paid, which included payment of expenses incurred in the Administration Period. In the same period, no Category 2 expenses have been incurred.

5.3 Creditors' Committee

Creditors may recall that as part of the Proposal's Creditors were invited to form a Creditors' Committee.

The role of a Creditors' Committee is amongst other things (1) to represent the Unsecured Creditors (2) agree the Joint Administrators remuneration and (3) assist the Administrators in discharging the Joint Administrators functions.

The Former Joint Administrators received three nominations for committee members and a committee was duly established on 2 March 2020 consisting of three members.

The Creditors' Committee transferred to the Liquidation following the appointment of the Joint Liquidators.

6. Joint Liquidators' Receipts and Payments Account

A detailed Receipts and Payments account for the Reporting Period is shown in Appendix 1. As at the period end date there was a cash balance of £9,809.

7. Creditors' Rights

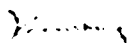
Information regarding the fees and expenses of Liquidators, including the rights to challenge such costs, are attached at Appendix 4.

8. Conclusion

The Joint Liquidators will continue to conduct their investigations into the Company and the wider NPD group of companies with a view to recovery action against third parties as detailed above.

Creditors will receive formal reports annually until the conclusion of the Liquidation.

In the meantime, if you require any further information, please contact Matthew Welden of this office



Robert Armstrong

Joint Liquidator

Appendix 1 - Joint Liquidators' Receipts and Payments Account

Belmont Hotel Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 23/08/2021 To 22/08/2022 £	From 23/08/2021 To 22/08/2022 £
SECURED ASSETS		
Freehold Land & Property	318,000.00	318,000.00
	318,000.00	318,000.00
COSTS OF REALISATION		
Agents/Valuers Fees	10,110.00	10,110.00
Legal Fees	4,606.92	4,606.92
Legal Disbursements	511.61	511.61
Insurance	29,734.53	29,734.53
Property Ground Rent	17,909.96	17,909.96
	(62,873.02)	(62,873.02)
SECURED CREDITORS		
Mysing	241,795.45	241,795.45
	(241,795.45)	(241,795.45)
ASSET REALISATIONS		
Bank Interest Gross	1.76	1.76
	1.76	1.76
COST OF REALISATIONS		
Irrecoverable VAT	3,125.39	3,125.39
Legal Disbursements	56.00	56.00
Legal Fees	243.00	243.00
Statutory Advertising	99.45	99.45
	(3,523.84)	(3,523.84)
	9,809.45	9,809.45
REPRESENTED BY		
Floating/main current account		9,809.45
		9,809.45

Appendix 2 – Analysis of Expenses Incurred

Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Addleshaw Goddard	27,000	12,633	33,127	Addleshaws were appointed to assist with the application to Court in respect of fee approvals, sale of the property and other ad hoc legal advice.
Legal costs – Hewlett Swanson	-	-	4,058	
Agents' and valuers' costs – Sanderson Weatherall	6,000	7,595	10,110	
Insurance	10,000	-	29,735	Originally anticipated the Hotel would be sold earlier.
Bonding	225	-	225	
Courts Advertising	85	-	99	Increase in the costs of statutory advertising.
Barclays Bank	2,000	-	-	
Property Ground Rent	-	17,910	17,910	
Total Data Management	-	3	4	
TOTAL	45,310	38,141	95,268	

Notes

The above costs exclude VAT

Previous Progress Reports have informed creditors of an increase in the original estimate.

Joint Liquidators' Expenses: Category 1

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Addleshaw Goddard	Legal advice in relation to the sale of the hotel, leaseholders and security review	Time costs & disbursements	12,633	5,418	33,127	5,418
Hewlett Swanson	Advice in relation to the investigations into the Company and the investment schemes	Time costs	-	-	4,058	-
Sanderson Weatherall	Valuation & Marketing of Hotel	% of realisations	7,595	10,110	10,110	10,110
AUA Insolvency Risk Service	Asset Insurance	As Incurred	-	29,734	29,735	29,735
AON UK Limited	Bonding	Fixed Fee	-	-	225	-
Courts Advertising Ltd	Statutory Advertising	Fixed Fee	-	99	99	99
Property Ground Rent	Ground rent in relation to the Hotel	As Incurred	17,910	17,910	17,910	17,910
Total Data Management Ltd	Storage Costs	As Incurred	3	-	4	-
Total			38,141	63,272	95,268	63,271

Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll Advisory Ltd, being the employer of the Liquidator and the staff working on the Liquidation, is considered an associate of the Liquidator.

It is considered that these expenses are fair and reasonable and proportionate to the Liquidation.

Appendix 3 – Analysis of Time Charged

Joint Liquidators' Fees

Refer to the table overleaf for a detailed breakdown on the Joint Liquidators' time and cost summary in accordance with SIP 9

109471 BELMONT HOTEL LIMITED
ANALYSIS OF LIQUIDATORS TIME COSTS FOR THE PERIOD 23/08/2021 to 22/08/2022

CVL-Creditors Vol Liquidation - Post Appt

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	1.25	0.00	7.50	0.00	8.75	1,792.50	204.86
Cashiering & accounting	0.00	2.80	1.20	3.90	0.00	7.90	2,567.00	324.94
IPS set up & maintenance	0.00	0.00	0.00	0.35	0.00	0.35	68.50	195.71
Insurance	0.00	1.25	0.00	0.00	0.00	1.25	487.50	390.00
Statutory matters (Meetings & Reports & Notices)	0.00	1.50	0.00	5.75	0.00	7.25	1,582.50	218.28
Strategy planning & control (incl engagement financial control)	0.00	1.00	0.00	15.20	0.00	16.20	3,283.00	202.65
Tax Compliance / Planning	0.00	0.00	0.00	0.60	0.00	0.60	114.00	190.00
Creditors								
Creditors committee	0.00	0.00	1.10	18.10	0.00	19.20	6,027.50	313.93
Dealings with creditors and employees	0.00	0.00	0.00	2.00	0.00	2.00	357.00	178.50
Non Pref Creditors / Employee claims handling	0.00	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Realisation of Assets								
Freehold and Leasehold Property	0.00	5.00	2.70	1.25	0.00	8.95	3,764.00	420.56
Total Hours:	0.00	12.80	5.00	54.85	0.00	72.65		276.44
Total Fees Claimed: £	0.00	5,268.00	2,795.00	12,020.50	0.00		20,083.50	

109471 BELMONT HOTEL LIMITED

ANALYSIS OF TIME COSTS FOR THE PERIOD 23/08/2021 to 22/08/2022

CVL Investigations

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Investigations Financial review and investigations (S238/239 etc)	0.00	1.40	0.00	0.00	0.00	1.40	854.00	610.00
Total Hours:	0.00	1.40	0.00	0.00	0.00	1.40		610.00
Total Fees Claimed: £	0.00	854.00	0.00	0.00	0.00		854.00	

Appendix 4 - Statement of Creditors' Rights

STATEMENT OF CREDITORS RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

'Office-holder' is the current Administrator or Liquidator as applicable

Information for creditors on remuneration and expenses of liquidators

Information regarding the fees and expenses of Liquidators, including details of the Kroll' expenses policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Liquidation: A Guide for Creditors on Insolvency Practitioner Fees". This can be viewed and downloaded from the Joint Liquidators' website at:

<https://www.kroll.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on 'Liquidations'). Should you require a copy, please contact this office.

Creditors have the right to request information from the office-holder under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the office-holder giving reasons for not providing all the information requested or the expiry of the 14 days within which an office-holder must respond to a request.

Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs