

BLUE LABEL WEALTH MANAGEMENT LIMITED
Unaudited Financial Statements
For the financial year ended 31 January 2021
Pages for filing with the registrar

BLUE LABEL WEALTH MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 January 2021

Contents

Company Information	3
Balance Sheet	4
Notes to the Unaudited Financial Statements	5

BLUE LABEL WEALTH MANAGEMENT LIMITED
COMPANY INFORMATION
For the financial year ended 31 January 2021

DIRECTOR

Mark Lloyd Keats

REGISTERED OFFICE

Towngate House
2-8 Parkstone Road
Poole
BH15 2PW
United Kingdom

COMPANY NUMBER

09377084(England and Wales)

CHARTERED ACCOUNTANTS

PKF Francis Clark
Towngate House
2-8 Parkstone Road
Poole
Dorset BH15 2PW

BLUE LABEL WEALTH MANAGEMENT LIMITED
BALANCE SHEET
As at 31 January 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	3	1,026	1,682
		1,026	1,682
Current assets			
Debtors	4	98,106	97,994
Cash at bank and in hand		0	1,551
		98,106	99,545
Creditors			
Amounts falling due within one year	5	(44,627)	(52,659)
Net current assets		53,479	46,886
Total assets less current liabilities		54,505	48,568
Creditors			
Amounts falling due after more than one year	6	(26,004)	0
Net assets		28,501	48,568
Capital and reserves			
Called-up share capital		10	10
Profit and loss account		28,491	48,558
Total shareholder's funds		28,501	48,568

For the financial year ending 31 January 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Blue Label Wealth Management Limited (registered number: 09377084) were approved and authorised for issue by the Director on 28 October 2021. They were signed on its behalf by:

Mark Lloyd Keats
Director

BLUE LABEL WEALTH MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

General information and basis of accounting

Blue Label Wealth Management Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Blue Label Wealth Management Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Fixtures and fittings - 20% Reducing balance
Office equipment - 3 years Straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

BLUE LABEL WEALTH MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2021

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

2. Employees

	2021	2020
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

3. Tangible assets

	Plant and machinery etc	Total
	£	£
Cost		
At 01 February 2020	4,224	4,224
At 31 January 2021	4,224	4,224
Accumulated depreciation		
At 01 February 2020	2,542	2,542
Charge for the financial year	656	656
At 31 January 2021	3,198	3,198
Net book value		
At 31 January 2021	1,026	1,026
At 31 January 2020	1,682	1,682

4. Debtors

	2021	2020
	£	£
Other debtors	98,106	97,994

BLUE LABEL WEALTH MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2021

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	18,869	16,214
Other creditors	7,240	10,539
Corporation tax	15,058	20,051
Other taxation and social security	3,460	5,855
	44,627	52,659

6. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	26,004	0

7. Related party transactions

Transactions with the entity's director

	2021	2020
	£	£
Key management	85,448	87,730

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.