

Bradspace Ltd

trading as BradSpace Ltd

Unaudited Abbreviated Accounts

for the Period from 7 January 2015 to 31 January 2016

Sherwin Currid Accountancy Limited
Chartered Certified Accountants
32 London Road
Guildford
Surrey
GU1 2AB

Bradspace Ltd
trading as BradSpace Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Bradspace Ltd
trading as BradSpace Ltd
for the Period Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bradspace Ltd for the period ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/cn/memcbr/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Bradspace Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bradspace Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bradspace Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bradspace Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bradspace Ltd. You consider that Bradspace Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Bradspace Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sherwin Currid Accountancy Limited
Chartered Certified Accountants
32 London Road
Guildford
Surrey
GU1 2AB
9 August 2016

Bradspace Ltd
trading as BradSpace Ltd
(Registration number: 09376611)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £
Fixed assets		
Tangible fixed assets		119
Current assets		
Debtors		11,571
Cash at bank and in hand		19,571
		31,142
Creditors: Amounts falling due within one year		(17,415)
Net current assets		13,727
Net assets		13,846
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		13,845
Shareholders' funds		13,846

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 August 2016

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Mr A Bradford
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bradspace Ltd
trading as BradSpace Ltd
Notes to the Abbreviated Accounts for the Period from 7 January 2015 to 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue has been recognised with Financial Reporting Standard 5 – Reporting the substance of Transactions: Application note G – Revenue Recognition. Income is recognised when the company has performed services in accordance with the agreement with the relevant client and has obtained a right to consideration for those services. Where such income has not been billed at the balance sheet date, it is included as accrued income.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	50%
Office equipment	50%

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Bradspace Ltd
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Notes to the Abbreviated Accounts for the Period from 7 January 2015 to 31 January 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	237	237
At 31 January 2016	237	237
Depreciation		
Charge for the period	118	118
At 31 January 2016	118	118
Net book value		
At 31 January 2016	119	119

3 Share capital

Allotted, called up and fully paid shares

	31 January 2016	
	No.	£
Ordinary share of £1 each	1	1

New shares allotted

During the period 1 ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.
The issue of share was to establish a capital base.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.