

REGISTERED NUMBER: 09376218 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 January 2018

for

Modulo Investment Services Limited

**Contents of the Financial Statements
For The Year Ended 31 January 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Modulo Investment Services Limited

**Company Information
For The Year Ended 31 January 2018**

DIRECTOR: O R L Morand-Duval

SECRETARY: V F M Morand-Duval

REGISTERED OFFICE: 96 Wakehurst Road
London
SW11 6BT

REGISTERED NUMBER: 09376218 (England and Wales)

ACCOUNTANTS: Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Modulo Investment Services Limited (Registered number: 09376218)

**Balance Sheet
31 January 2018**

	Notes	31.1.18 £	31.1.17 £
CURRENT ASSETS			
Cash at bank		112,710	60,038
CREDITORS			
Amounts falling due within one year	4	<u>12,203</u>	<u>9,850</u>
NET CURRENT ASSETS		<u>100,507</u>	<u>50,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,507</u>	<u>50,188</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings	6	<u>100,407</u>	<u>50,088</u>
SHAREHOLDERS' FUNDS		<u>100,507</u>	<u>50,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 July 2018 and were signed by:

O R L Morand-Duval - Director

**Notes to the Financial Statements
For The Year Ended 31 January 2018**

1. STATUTORY INFORMATION

Modulo Investment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required, and have determined that no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is therefore not needed.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and is recognised as investment advisory services are provided.

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

Notes to the Financial Statements - continued
For The Year Ended 31 January 2018

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Corporation tax	11,983	9,850
Directors' current accounts	<u>220</u>	<u>-</u>
	<u>12,203</u>	<u>9,850</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.1.18	31.1.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RESERVES**

	Retained earnings £
At 1 February 2017	50,088
Profit for the year	<u>50,319</u>
At 31 January 2018	<u>100,407</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.