

REGISTERED NUMBER: 09376218 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 January 2019

for

Modulo Investment Services Limited

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For The Year Ended 31 January 2019**

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Modulo Investment Services Limited

**Company Information
For The Year Ended 31 January 2019**

DIRECTOR: O R L Morand-Duval

SECRETARY: V F M Morand-Duval

REGISTERED OFFICE: 96 Wakehurst Road
London
SW11 6BT

REGISTERED NUMBER: 09376218 (England and Wales)

ACCOUNTANTS: Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Modulo Investment Services Limited (Registered number: 09376218)

**Balance Sheet
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Investments	4		115,946		-
CURRENT ASSETS					
Cash at bank		14,467		112,710	
CREDITORS					
Amounts falling due within one year	5	<u>6,039</u>		<u>12,203</u>	
NET CURRENT ASSETS			<u>8,428</u>		<u>100,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>124,374</u>		<u>100,507</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>124,274</u>		<u>100,407</u>
SHAREHOLDERS' FUNDS			<u>124,374</u>		<u>100,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 August 2019 and were signed by:

O R L Morand-Duval - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Modulo Investment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and is recognised as investment advisory services are provided.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued
For The Year Ended 31 January 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL) .

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	115,946
At 31 January 2019	<u>115,946</u>
NET BOOK VALUE	
At 31 January 2019	<u>115,946</u>

The fixed asset investment is a 5.75% fixed rate bond.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Corporation tax	5,599	11,983
Directors' current accounts	<u>440</u>	<u>220</u>
	<u>6,039</u>	<u>12,203</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.1.19	31.1.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **RESERVES**

	Retained earnings £
At 1 February 2018	100,407
Profit for the year	<u>23,867</u>
At 31 January 2019	<u>124,274</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.