

Registered Number: 09375053
England and Wales

Unaudited Financial Statements
for the year ended 31 March 2023
for
SPOKE CONVERSATION LIMITED

SPOKE CONVERSATION LIMITED

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SPOKE CONVERSATION LIMITED

Statement of Financial Position

As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible fixed assets	3	1,782	7,632
Tangible fixed assets	4	132,600	119,370
		134,382	127,002
Current assets			
Debtors	5	268,377	227,369
Cash at bank and in hand		207,652	171,992
		476,029	399,361
Creditors: amount falling due within one year	6	(227,105)	(216,617)
Net current assets		248,924	182,744
Total assets less current liabilities		383,306	309,746
Creditors: amount falling due after more than one year	7	0	(70,000)
Net assets		383,306	239,746
Capital and reserves			
Called up share capital	8	50	50
Capital Redemption Reserve	9	50	50
Profit and loss account		383,206	239,646
Shareholder's funds		383,306	239,746

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 09 November 2023 and were signed on its behalf by:

Tom Harvey
Director

SPOKE CONVERSATION LIMITED

Notes to the Financial Statements

For the year ended 31 March 2023

General Information

Spoke Conversation Limited is a private company, limited by shares, registered in England and Wales, registration number 09375053, registration address Crosby Court, 28 George Street, Birmingham, B3 1QG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

The Company has transferred the significant risks and rewards of ownership to the buyer

The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

The amount of revenue can be measured reliably;

It is probable that the Company will receive the consideration due under the transaction; and

The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	33% Straight Line
Computer Equipment	33% Straight Line

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in the other administrative expenses.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. Average number of employees

Average number of employees during the year was 15 (2022 : 13).

3. Intangible fixed assets

Cost	Other	Total
	£	£
At 01 April 2022	17,550	17,550
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>17,550</u>	<u>17,550</u>
Amortisation		
At 01 April 2022	9,918	9,918
Charge for year	5,850	5,850
On disposals	-	-
At 31 March 2023	<u>15,768</u>	<u>15,768</u>
Net book values		
At 31 March 2023	<u>1,782</u>	<u>1,782</u>
At 31 March 2022	<u>7,632</u>	<u>7,632</u>

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Improvements to property	Total
	£	£	£	£
At 01 April 2022	66,601	177,509	10,566	254,676
Additions	3,711	68,706	3,816	76,233
Disposals	-	-	-	-
At 31 March 2023	70,312	246,215	14,382	330,909
Depreciation				
At 01 April 2022	25,776	108,305	704	134,785
Charge for year	16,528	44,756	2,240	63,524
On disposals	-	-	-	-
At 31 March 2023	42,304	153,061	2,944	198,309
Net book values				
Closing balance as at 31 March 2023	28,008	93,154	11,438	132,600
Opening balance as at 01 April 2022	50,166	69,204	-	119,370

The net book value of Improvements to property includes £ 11,438 (2022 £9,862) in respect of assets leased under finance leases or hire purchase contracts.

5. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade Debtors	213,885	282,062
Other Debtors	53,880	(54,693)
	267,765	227,369

5. Debtors: amounts falling due after one year

	2023 £	2022 £
Other Debtors	612	0
	612	0

6. Creditors: amount falling due within one year

	2023 £	2022 £
Trade Creditors	16,947	30,338
Bank Loans & Overdrafts	0	1,246
Taxation and Social Security	142,361	118,092
Other Creditors	67,797	66,941
	227,105	216,617

7. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Other Creditors	0	70,000
	0	70,000

8. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
50 Class A shares of £1.00 each	50	50
	50	50

9. Capital Redemption Reserve

	2023	2022
	£	£
Purchase of Own Shares (Nominal Value)	50	50
	50	50

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.