

MUIRWARD WOOD SOLAR PV LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

TWP ACCOUNTING LLP

Chartered Accountants & Statutory Auditors

The Old Rectory

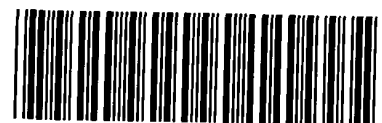
Church Street

Weybridge

Surrey

KT13 8DE

MONDAY



L6LILQ68

LD5

18/12/2017

#57

COMPANIES HOUSE

MUIRWARD WOOD SOLAR PV LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MUIRWARD WOOD SOLAR PV LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Muirward Wood Solar PV Limited for the year ended 31 March 2017 which comprise the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Muirward Wood Solar PV Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Muirward Wood Solar PV Limited and state those matters that we have agreed to state to the Board of Directors of Muirward Wood Solar PV Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Muirward Wood Solar PV Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Muirward Wood Solar PV Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Muirward Wood Solar PV Limited. You consider that Muirward Wood Solar PV Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Muirward Wood Solar PV Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TWP Accounting LLP

TWP Accounting LLP

Chartered Accountants

The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE
Date:

15/12/2017

MUIRWARD WOOD SOLAR PV LIMITED
REGISTERED NUMBER: 09374863

BALANCE SHEET
AS AT 31 MARCH 2017

Note	2017 £	2016 £
Current assets		
Debtors: amounts falling due within one year 3	10,000	10,100
Cash at bank and in hand 4	100	-
	<u>10,100</u>	<u>10,100</u>
Creditors: amounts falling due within one year 5	(121,528)	(79,751)
Net current liabilities	(111,428)	(69,651)
Total assets less current liabilities	(111,428)	(69,651)
Net liabilities	<u>(111,428)</u>	<u>(69,651)</u>
Capital and reserves		
Called up share capital 6	100	100
Profit and loss account	(111,528)	(69,751)
	<u>(111,428)</u>	<u>(69,651)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

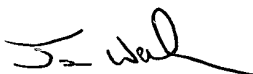
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

11 December 2017



J Walsh
Director

The notes on pages 3 to 4 form part of these financial statements.

MUIRWARD WOOD SOLAR PV LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Muirward Wood Solar PV Limited is a private company limited by shares in England and Wales. The principal activity of the company is the development of its site to enable generation of electricity from solar energy. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has made a loss of £41,777 and has net liabilities of £111,428. Included in creditors are amounts due to the parent company, Elgin Energy Holdings Limited, of £33,680 and amounts due to fellow subsidiary company, Elgin Energy EsCo Limited, of £87,248. The parent company has confirmed that they will continue to support the company for the foreseeable future and is confident about the company's ability to trade as a going concern and meet its financial obligations. Therefore the accounts have been prepared on the going concern basis.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2017 £	2016 £
Other debtors	10,000	10,100
	<u>10,000</u>	<u>10,100</u>

MUIRWARD WOOD SOLAR PV LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	100	-
	<u>100</u>	<u>-</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	120,928	79,241
Accruals and deferred income	600	510
	<u>121,528</u>	<u>79,751</u>

6. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. Controlling party

The ultimate parent undertaking is Elgin Energy Holdings Limited, there is no sole controlling party.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.