

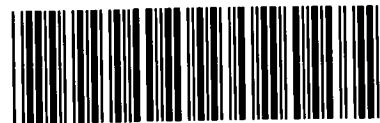
Company Registration No. 09374110 (England and Wales)

FITII LTD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

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FITII LTD

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

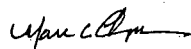
FITII LTD**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|------------------|----------------|----------------|------------------|
| Fixed assets | | | | | |
| Intangible assets | 3 | | - | | 2,912 |
| Tangible assets | 4 | | 110,277 | | 186,592 |
| | | | <u>110,277</u> | | <u>189,504</u> |
| Current assets | | | | | |
| Debtors | 5 | 1,187,024 | | 107,576 | |
| Cash at bank and in hand | | 171,606 | | 201,883 | |
| | | <u>1,358,630</u> | | <u>309,459</u> | |
| Creditors: amounts falling due within one year | 6 | (894,553) | | (1,258,907) | |
| Net current assets/(liabilities) | | | <u>464,077</u> | | <u>(949,448)</u> |
| Total assets less current liabilities | | | <u>574,354</u> | | <u>(759,944)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 21 | | 21 |
| Share premium account | | | 1,210,827 | | 1,210,827 |
| Profit and loss reserves | | | (636,494) | | (1,970,792) |
| Total equity | | | <u>574,354</u> | | <u>(759,944)</u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 05/12/22 and are signed on its behalf by:



Mr M. Thompson
Director

FITII LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2021

| | Share capital £ | Share premium account £ | Profit and loss reserves £ | Total £ |
|--|-----------------------|----------------------------------|-------------------------------------|------------|
| Balance at 1 January 2020 | 19 | 409,755 | (1,081,656) | (671,882) |
| Year ended 31 December 2020: | | | | |
| Loss and total comprehensive loss for the year | - | - | (889,136) | (889,136) |
| Issue of share capital | 2 | 801,072 | - | 801,074 |
| Balance at 31 December 2020 | 21 | 1,210,827 | (1,970,792) | (759,944) |
| Year ended 31 December 2021: | | | | |
| Profit and total comprehensive income for the year | - | - | 892,683 | 892,683 |
| Capital contribution | - | - | 441,615 | 441,615 |
| Balance at 31 December 2021 | 21 | 1,210,827 | (636,494) | 574,354 |

FITII LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Fitii Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Highfield Court, Tollgate, Chandlers Ford, Hampshire, SO53 3TY.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated financial statements, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Going concern

The company made a profit for the period of £892,683 (2020: loss of £889,136) and had net assets at 31 December 2021 of £574,354 (2020: liabilities of £759,944). At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have considered forecasts and are confident in continuing to adopt the going concern basis of accounting in preparing the financial statements. The ultimate parent company has provided a letter of support covering the period for twelve months from the date that the financial statements are authorised for issue.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Revenue from contracts for the provision of software as a service is recognised by reference to when the service is provided.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website domain

10 years straight line

FITII LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Tangible fixed assets

Tangible fixed assets are initially measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|-------------------|
| Leasehold improvements | 20% straight line |
| Office equipment | 20% straight line |
| Computer equipment | 20% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and deposits held at call with banks.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances and amounts owed by group undertakings are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Foreign exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction, or, if the asset or liability is measured at fair value, the rate when that fair value was determined.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | 22 | 24 |

3 Intangible fixed assets

| | Website domain £ |
|------------------------------------|------------------------|
| Cost | |
| At 1 January 2021 | 6,825 |
| Disposals | (6,825) |
| At 31 December 2021 | - |
| Amortisation and impairment | |
| At 1 January 2021 | 3,913 |
| Disposals | (3,913) |
| At 31 December 2021 | - |
| Carrying amount | |
| At 31 December 2021 | - |
| At 31 December 2020 | 2,912 |

FITII LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets

| | Leasehold improvements £ | Office equipment £ | Computer equipment £ | Total £ |
|------------------------------------|--------------------------------|--------------------------|----------------------------|------------|
| Cost | | | | |
| At 1 January 2021 | 172,141 | 29,468 | 71,547 | 273,156 |
| Additions | - | - | 11,774 | 11,774 |
| Disposals | - | (17,856) | (20,373) | (38,229) |
| At 31 December 2021 | 172,141 | 11,612 | 62,948 | 246,701 |
| Depreciation and impairment | | | | |
| At 1 January 2021 | 53,143 | 8,573 | 24,848 | 86,564 |
| Depreciation charged in the year | 34,429 | 2,807 | 26,339 | 63,575 |
| Eliminated in respect of disposals | - | (5,161) | (8,554) | (13,715) |
| At 31 December 2021 | 87,572 | 6,219 | 42,633 | 136,424 |
| Carrying amount | | | | |
| At 31 December 2021 | 84,569 | 5,393 | 20,315 | 110,277 |
| At 31 December 2020 | 118,998 | 20,895 | 46,699 | 186,592 |

5 Debtors

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 26,568 | 13,510 |
| Corporation tax recoverable | - | 21,421 |
| Amounts owed by group undertakings | 975,461 | 15,764 |
| Other debtors | 50,495 | 56,881 |
| | 1,052,524 | 107,576 |
| Deferred tax asset | 134,500 | - |
| | 1,187,024 | 107,576 |

FITII LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|----------------|------------------|
| Other borrowings | - | 441,615 |
| Trade creditors | 117,176 | 18,248 |
| Amounts owed to group undertakings | 74,084 | - |
| Taxation and social security | 65,657 | 94,260 |
| Deferred income | 536,626 | 519,592 |
| Other creditors | 50,877 | 117,720 |
| Accruals | 50,133 | 67,472 |
| | <u>894,553</u> | <u>1,258,907</u> |

7 Called up share capital

| | 2021 Number | 2020 Number | 2021 £ | 2020 £ |
|-------------------------------|----------------|----------------|-----------|-----------|
| Ordinary share capital | | | | |
| Issued and fully paid | | | | |
| Ordinary shares of 1p each | 1,435 | 1,435 | 15 | 15 |
| Ordinary A shares of 1p each | 637 | 637 | 6 | 6 |
| | <u>2,072</u> | <u>2,072</u> | <u>21</u> | <u>21</u> |

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2021 £ | 2020 £ |
|----------------------------|---------------|----------------|
| Within one year | 44,254 | 44,254 |
| Between one and five years | 47,942 | 92,196 |
| | <u>92,196</u> | <u>136,450</u> |

9 Parent company

The immediate parent company is EverCommerce UK Company Limited a company registered in England and Wales with a registered office of Highfield Court Tollgate, Chandler's Ford, Eastleigh, Hampshire, United Kingdom, SO53 3TY.

The directors consider the direct parent company to be EverCommerce Solutions Inc., a company incorporated in the United States of America with a registered office of 3601 Walnut Street, Suite 400, Denver CO 80205.

EverCommerce Inc., is the ultimate parent company and heads the smallest and largest group that prepares consolidated financial statements which include the financial statements of Fitii Ltd.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Allan Pinner FCCA.

The auditor was Kreston Reeves LLP.