

Trinexus Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2019

R J Financial Accounting Services Ltd
Chartered Certified Accountants
1B Bassaleg Road
Newport
Gwent
NP20 3EB

Trinexus Ltd

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Trinexus Ltd

Company Information

Director Mr C Chew

Registered office 21d Dennington Park Road
London
NW6 1BB

Accountants R J Financial Accounting Services Ltd
Chartered Certified Accountants
1B Bassaleg Road
Newport
Gwent
NP20 3EB

Trinexus Ltd

Director's Report for the Year Ended 31 January 2019

The director presents his report and the financial statements for the year ended 31 January 2019.

Director of the company

The director who held office during the year was as follows:

Mr C Chew

Principal activity

The principal activity of the company is management consultancy activities other than financial management

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 May 2019 and signed on its behalf by:

.....
Mr C Chew
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Trinexus Ltd
for the Year Ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Trinexus Ltd for the year ended 31 January 2019 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Trinexus Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Trinexus Ltd and state those matters that we have agreed to state to the Board of Directors of Trinexus Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trinexus Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Trinexus Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Trinexus Ltd. You consider that Trinexus Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Trinexus Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
R J Financial Accounting Services Ltd
Chartered Certified Accountants
1B Bassaleg Road
Newport
Gwent
NP20 3EB

28 May 2019

Trinexus Ltd

Profit and Loss Account for the Year Ended 31 January 2019

	Note	Total 31 January 2019 £	Total 31 January 2018 £
Turnover		35,222	74,072
Administrative expenses		<u>(17,137)</u>	<u>(25,361)</u>
Operating profit		<u>18,085</u>	<u>48,711</u>
Other interest receivable and similar income		<u>170</u>	<u>78</u>
		<u>170</u>	<u>78</u>
Profit before tax		18,255	48,789
Taxation		<u>(3,468)</u>	<u>(9,313)</u>
Profit for the financial year		<u><u>14,787</u></u>	<u><u>39,476</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

Trinexus Ltd

(Registration number: 09373743) Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>3</u>	-	1,604
Cash at bank and in hand		117,790	130,875
		<u>117,790</u>	<u>132,479</u>
Creditors: Amounts falling due within one year	<u>4</u>	<u>(39,287)</u>	<u>(35,763)</u>
Net assets		<u>78,503</u>	<u>96,716</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		78,502	96,715
Total equity		<u>78,503</u>	<u>96,716</u>

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 May 2019

.....
Mr C Chew

Director

The notes on pages 7 to 10 form an integral part of these financial statements.

Trinexus Ltd

Statement of Changes in Equity for the Year Ended 31 January 2019

	Share capital £	Profit and loss account £	Total £
At 1 February 2018	1	96,715	96,716
Profit for the year	-	14,787	14,787
Total comprehensive income	-	14,787	14,787
Dividends	-	(33,000)	(33,000)
At 31 January 2019	1	78,502	78,503

The notes on pages 7 to 10 form an integral part of these financial statements.

Trinexus Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
21d Dennington Park Road
London
NW6 1BB

These financial statements were authorised for issue by the director on 28 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trinexus Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Debtors

	2019 £	2018 £
Other debtors	-	1,604
Total current trade and other debtors	-	1,604

Trinexus Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

4 Creditors

	Note	2019 £	2018 £
Due within one year			
Taxation and social security		3,468	9,283
Other creditors		<u>35,819</u>	<u>26,480</u>
		<u>39,287</u>	<u>35,763</u>

Trinexus Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

5 Dividends

Final dividends paid

	2019 £	2018 £
Final dividend of £33,000 (2018 - £26,000) per each Dividends share	33,000	26,000

Trinexus Ltd

Detailed Profit and Loss Account for the Year Ended 31 January 2019

	2019 £	2018 £
Turnover (analysed below)	<u>35,222</u>	<u>74,072</u>
Gross profit (%)		
Administrative expenses		
Employment costs (analysed below)	(8,833)	(11,380)
Establishment costs (analysed below)	(2,260)	(2,260)
General administrative expenses (analysed below)	(5,994)	(11,721)
Finance charges (analysed below)	<u>(50)</u>	<u>-</u>
	<u>(17,137)</u>	<u>(25,361)</u>
Operating profit	18,085	48,711
Other interest receivable and similar income (analysed below)	<u>170</u>	<u>78</u>
Profit before tax	<u><u>18,255</u></u>	<u><u>48,789</u></u>

This page does not form part of the statutory financial statements.
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Trinexus Ltd

Detailed Profit and Loss Account for the Year Ended 31 January 2019

	2019 £	2018 £
Turnover		
Sales, UK	35,152	76,584
Gain on VAT Flat Rate	70	(2,512)
	<u>35,222</u>	<u>74,072</u>
Employment costs		
Directors remuneration	(7,725)	(11,380)
Directors NIC (Employers)	(1,108)	-
	<u>(8,833)</u>	<u>(11,380)</u>
Establishment costs		
Use of home as office	<u>(2,260)</u>	<u>(2,260)</u>
General administrative expenses		
Insurance	(278)	(250)
Telephone	(518)	(466)
Printing, Postage and stationary	(151)	(34)
Travel and subsistence	(4,530)	(10,478)
Accountancy	(504)	(480)
Other professional fees	(13)	(13)
	<u>(5,994)</u>	<u>(11,721)</u>
Finance charges		
Bank charges	<u>(50)</u>	<u>-</u>
Other interest receivable and similar income		
Bank interest received	170	48
Other interest receivable	-	30
	<u>170</u>	<u>78</u>

This page does not form part of the statutory financial statements.
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