

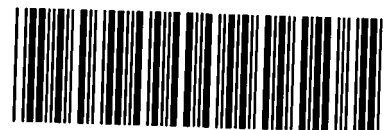
Registered Number: 09372204

The CILEx Compensation Fund Limited

Directors' Report and Unaudited Financial Statements

For the Year Ended 31 December 2017

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The CILEx Compensation Fund Limited

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The CILEx Compensation Fund Limited

Directors' Report For the Year Ended 31 December 2017

Directors

The directors who served throughout the year to the date of this report unless otherwise stated are noted below:

James Samuel Younger	(appointed 11/10/16)	
David Edward Michael Gilbertson	(appointed 11/10/16)	
Harvey Sandercock	(appointed 11/10/16)	
Andrew Robert Donovan	(appointed 11/10/16)	
Luisa Fulci	(appointed 11/10/16)	
Patrick Bligh-Cheesman	(appointed 11/10/16)	(retired 30/04/17)
Ian Chivers	(appointed 11/10/16)	(resigned 31/03/18)

Registered Office

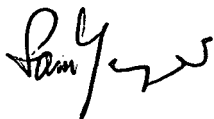
The registered office address is:

Kempston Manor
Kempston
Bedford
MK42 7AB

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2nd May 2018 and signed on behalf of the board by



JS Younger
Director

<p>The CILEx Compensation Fund Limited</p>

**Statement of Comprehensive Income
For the Year Ended 31 December 2017**

	2017	2016
	£	£
Turnover	7,011	5,100
Direct Costs	(29,810)	(51,799)
Other operating income	-	93,728
Administration expenses	(94)	(100)
Profit/ (Loss) for the financial year	<u><u>(22,893)</u></u>	<u><u>46,929</u></u>

The CILEx Compensation Fund Limited

Statement of Financial Position As at 31 December 2017

	2017 £	2016 £
Current Assets		
Debtors: amounts falling due within one year	19,901	1,400
Cash at bank and in hand	12,061	5,166
	<u>31,962</u>	<u>6,566</u>
Creditors: amounts falling due within one year	<u>(60,790)</u>	<u>(12,500)</u>
Net current assets	<u>(28,828)</u>	<u>(5,934)</u>
Total assets less current liabilities	<u>(28,828)</u>	<u>(5,934)</u>
Net assets	<u><u>(28,828)</u></u>	<u><u>(5,934)</u></u>
Capital and reserves		
Called up share capital	-	-
Profit and loss account	<u>(28,828)</u>	<u>(5,934)</u>
	<u><u>(28,828)</u></u>	<u><u>(5,934)</u></u>

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared on the going concern basis on the understanding that the company is reliant upon The Chartered Institute of Legal Executives (CILEx) to provide financial support as and when required for the foreseeable future, but at least for a period of twelve months from the date of approval of these accounts. CILEx has indicated its willingness to do so, therefore, the directors have formed a judgement that there is a reasonable expectation that the company will have adequate resources to continue in operational existence for that period of time. CILEx have provided this support since the formation of the company, settling all liabilities as they fell due.

These financial statements were approved by the directors and authorised for issue on 2nd May 2018 and were signed on their behalf by:



JS Younger
Director