

REGISTERED NUMBER: 09372132 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

SPLENDORE UNIQUE LTD

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FOR THE YEAR ENDED 31 JANUARY 2022**

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SPLENDORE UNIQUE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: E Sarumi

REGISTERED OFFICE: 8 Duncan Street
Suite 123
London
N1 8BW

REGISTERED NUMBER: 09372132 (England and Wales)

ACCOUNTANTS: Edwards Chartered Accountants
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

SPLENDORE UNIQUE LTD (REGISTERED NUMBER: 09372132)

**BALANCE SHEET
31 JANUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		4,960		5,557
CURRENT ASSETS					
Debtors	5	14,257		18,787	
Cash at bank		<u>7,313</u>		<u>11,591</u>	
		21,570		30,378	
CREDITORS					
Amounts falling due within one year	6	<u>55,306</u>		<u>61,947</u>	
NET CURRENT LIABILITIES			<u>(33,736)</u>		<u>(31,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(28,776)		(26,012)
CREDITORS					
Amounts falling due after more than one year	7		-		(4,250)
PROVISIONS FOR LIABILITIES			<u>(942)</u>		<u>(1,111)</u>
NET LIABILITIES			<u>(29,718)</u>		<u>(31,373)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(30,718)</u>		<u>(32,373)</u>
SHAREHOLDERS' FUNDS			<u>(29,718)</u>		<u>(31,373)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SPLENDORE UNIQUE LTD (REGISTERED NUMBER: 09372132)

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2023 and were signed by:

E Sarumi - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

Splendore Unique Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2021	-	11,200	11,200
Additions	606	302	908
Reclassification/transfer	1,333	(1,333)	-
At 31 January 2022	<u>1,939</u>	<u>10,169</u>	<u>12,108</u>
DEPRECIATION			
At 1 February 2021	-	5,643	5,643
Charge for year	80	1,425	1,505
Reclassification/transfer	434	(434)	-
At 31 January 2022	<u>514</u>	<u>6,634</u>	<u>7,148</u>
NET BOOK VALUE			
At 31 January 2022	<u>1,425</u>	<u>3,535</u>	<u>4,960</u>
At 31 January 2021	<u>-</u>	<u>5,557</u>	<u>5,557</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>14,257</u>	<u>18,787</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	750
Taxation and social security	2,867	2,230
Other creditors	<u>52,439</u>	<u>58,967</u>
	<u>55,306</u>	<u>61,947</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>-</u>	<u>4,250</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is E Sarumi.

9. GOING CONCERN

The company continues to report negative shareholders' funds.

However, the accounts have been prepared on the going concern basis due to the ongoing support of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.