

**GREATER LONDON GAS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

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Greater London Gas Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2018

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Greater London Gas Ltd
Balance Sheet
As at 31 January 2018

Registered number: 09371590

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		13,248		16,141
			<u>13,248</u>		<u>16,141</u>
CURRENT ASSETS					
Debtors	6	11,470		7,503	
Cash at bank and in hand		3,965		5,340	
		<u>15,435</u>		<u>12,843</u>	
Creditors: Amounts Falling Due Within One Year	7	(25,577)		(25,279)	
		<u>(25,577)</u>		<u>(25,279)</u>	
NET CURRENT ASSETS (LIABILITIES)			(10,142)		(12,436)
			<u>(10,142)</u>		<u>(12,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,106		3,705
			<u>3,106</u>		<u>3,705</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,650)		(3,228)
			<u>(2,650)</u>		<u>(3,228)</u>
NET ASSETS			<u>456</u>		<u>477</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			356		377
			<u>356</u>		<u>377</u>
SHAREHOLDERS' FUNDS			<u>456</u>		<u>477</u>

Greater London Gas Ltd
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Carl Sinclair

18 July 2018

The notes on pages 3 to 5 form part of these financial statements.

Greater London Gas Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

The turnover shown in the profit and loss account represents revenue earned during the period based on work done for and accepted by customers, excluding VAT.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	2 Years
Motor Vehicles	Between 3 and 6 Years

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Field staff	2	2
Management	1	1
	<u>3</u>	<u>3</u>

Greater London Gas Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 February 2017	2,590	16,000	18,590
As at 31 January 2018	2,590	16,000	18,590
Depreciation			
As at 1 February 2017	2,361	88	2,449
Provided during the period	229	2,664	2,893
As at 31 January 2018	2,590	2,752	5,342
Net Book Value			
As at 31 January 2018	-	13,248	13,248
As at 1 February 2017	229	15,912	16,141

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	5,263	3,933
Other debtors	6,207	3,570
	11,470	7,503

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	4,337	-
Other taxes and social security	657	-
VAT	5,854	4,113
Accruals and deferred income	840	700
Directors' loan accounts	13,889	20,466
	25,577	25,279

Greater London Gas Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Carl Sinclair	16,000	3,000

10. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	16,000	3,000
	16,000	3,000

11. Ultimate Controlling Party

The company's ultimate controlling party is Carl Sinclair by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Greater London Gas Ltd Registered number 09371590 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 West Common Road, Uxbridge, Middlesex, UB8 1NZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.