

**GREATER LONDON GAS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

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**Greater London Gas Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Greater London Gas Limited**  
**Balance Sheet**  
**As at 31 January 2017**

**Registered number:** 09371590

		<b>31 January 2017</b>		<b>Period to 31 January 2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		16,141		4,723
			<u>16,141</u>		<u>4,723</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	7,503		1,518	
Cash at bank and in hand		5,340		3,707	
		<u>12,843</u>		<u>5,225</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(25,279 )		(9,399 )	
		<u>(25,279 )</u>		<u>(9,399 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(12,436 )		(4,174 )
			<u>(12,436 )</u>		<u>(4,174 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,705		549
			<u>3,705</u>		<u>549</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>9</b>		(3,228 )		-
			<u>(3,228 )</u>		<u>-</u>
<b>NET ASSETS</b>			477		549
			<u>477</u>		<u>549</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Profit and loss account			377		449
			<u>377</u>		<u>449</u>
<b>SHAREHOLDERS' FUNDS</b>			477		549
			<u>477</u>		<u>549</u>

**Greater London Gas Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Carl Sinclair**

**1 August 2017**

The notes on pages 4 to 7 form part of these financial statements.

**Greater London Gas Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 2 January 2015	100	-	100
Profit for the period and total comprehensive income	-	6,249	6,249
Dividends paid	-	(5,800)	(5,800)
As at 31 January 2016 and 1 February 2016	100	449	549
Profit for the year and total comprehensive income	-	2,928	2,928
Dividends paid	-	(3,000)	(3,000)
As at 31 January 2017	100	377	477

**Greater London Gas Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

The turnover shown in the profit and loss account represents revenue earned during the period based on work done for and accepted by customers, excluding VAT.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	2 Years
Motor Vehicles	Between 3 and 6 Years

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	33,306	14,917
	<u>33,306</u>	<u>14,917</u>

**Greater London Gas Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
Manufacturing	1	-
	1	-

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2016	2,590	4,400	6,990
Additions	-	16,000	16,000
Disposals	-	(4,400 )	(4,400 )
As at 31 January 2017	2,590	16,000	18,590
<b>Depreciation</b>			
As at 1 February 2016	1,063	1,204	2,267
Provided during the period	1,298	1,116	2,414
Disposals	-	(2,232 )	(2,232 )
As at 31 January 2017	2,361	88	2,449
<b>Net Book Value</b>			
As at 31 January 2017	229	15,912	16,141
As at 1 February 2016	1,527	3,196	4,723

**7. Debtors**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,933	1,198
Other debtors	3,570	-
Directors' loan accounts	-	320
	7,503	1,518

**Greater London Gas Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**8. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	2,129
VAT	4,113	1,986
Accruals and deferred income	700	700
Directors' loan accounts	20,466	4,584
	<u>25,279</u>	<u>9,399</u>

**9. Deferred Taxation**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Deferred taxation	3,228	-
Deferred tax	<u>3,228</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.00	100	100	100

**11. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
Carl Sinclair	-	5,800
Mr Carl Sinclair	3,000	-



**Greater London Gas Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**12. Dividends**

	<b>31 January 2017</b>	<b>Period to 31 January 2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	3,000	5,800
	<u>3,000</u>	<u>5,800</u>

**13. Ultimate Controlling Party**

The company's ultimate controlling party is Carl Sinclair by virtue of his ownership of 100% of the issued share capital in the company.

**14. General Information**

Greater London Gas Limited Registered number 09371590 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 West Common Road, Uxbridge, Middlesex, UB8 1NZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.