

Company registration number: 09367387

Argent Electrical Services Ltd

Unaudited filleted financial statements

31 December 2017

Argent Electrical Services Ltd

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Argent Electrical Services Ltd

Directors and other information

Director	Mr E Argent
Company number	09367387
Registered office	Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE
Business address	Brownings Farm Camps End Castle Camps Cambridgeshire CB21 4TR
Accountants	Dilloways Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE

Argent Electrical Services Ltd

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Argent Electrical Services Ltd Year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Argent Electrical Services Ltd for the year ended 31 December 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Argent Electrical Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Argent Electrical Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Argent Electrical Services Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Argent Electrical Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Argent Electrical Services Ltd. You consider that Argent Electrical Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Argent Electrical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dilloways

Chartered Accountants

Weavers Business Centre

6 Hamlet Road

Haverhill

Suffolk

CB9 8EE

29 September 2018

Argent Electrical Services Ltd

Statement of financial position

31 December 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	716		954	
		<u>716</u>	716	<u>954</u>	954
Current assets					
Stocks		250		250	
Debtors	6	660		3,739	
Cash at bank and in hand		11,775		10,952	
		<u>12,685</u>		<u>14,941</u>	
Creditors: amounts falling due within one year	7	(5,187)		(7,973)	
Net current assets			7,498		6,968
Total assets less current liabilities			<u>8,214</u>		<u>7,922</u>
Net assets			<u>8,214</u>		<u>7,922</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			8,213		7,921
Shareholders funds			<u>8,214</u>		<u>7,922</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 September 2018 , and are signed on behalf of the board by:

Mr E Argent

Director

Company registration number: 09367387

Argent Electrical Services Ltd

Notes to the financial statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Weavers Business Centre, 6 Hamlet Road, Haverhill, Suffolk, CB9 8EE. The company provides electrical services.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 3).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2017 and 31 December 2017	1,329	1,329
	<hr/>	<hr/>
Depreciation		
At 1 January 2017	375	375
Charge for the year	238	238
	<hr/>	<hr/>
At 31 December 2017	613	613
	<hr/>	<hr/>
Carrying amount		
At 31 December 2017	716	716
	<hr/>	<hr/>
At 31 December 2016	954	954
	<hr/>	<hr/>

6. Debtors

	2017 £	2016 £
Trade debtors	660	3,651
Other debtors	-	88
	<hr/>	<hr/>
	660	3,739
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	742	2,024
Corporation tax	4,025	3,106
Social security and other taxes	68	779
Other creditors	352	2,064
	<hr/>	<hr/>
	5,187	7,973
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.