

**Company registration number: 09367387**

**Argent Electrical Services Ltd**

**Unaudited filleted financial statements**

**31 December 2019**

## **Argent Electrical Services Ltd**

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**Argent Electrical Services Ltd**  
**Directors and other information**

<b>Director</b>	Mr E Argent
<b>Company number</b>	09367387
<b>Registered office</b>	Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE
<b>Business address</b>	Brownings Farm Camps End Castle Camps Cambridgeshire CB21 4TR
<b>Accountants</b>	Dilloways Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE

**Argent Electrical Services Ltd****Chartered accountants report to the director on the preparation of the  
unaudited statutory financial statements of Argent Electrical Services Ltd****Year ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Argent Electrical Services Ltd for the year ended 31 December 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Argent Electrical Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Argent Electrical Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Argent Electrical Services Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Argent Electrical Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Argent Electrical Services Ltd. You consider that Argent Electrical Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Argent Electrical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dilloways

Chartered Accountants

Weavers Business Centre

6 Hamlet Road

Haverhill

Suffolk

CB9 8EE

17 November 2020

**Argent Electrical Services Ltd**  
**Statement of financial position**  
**31 December 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	9,045		12,060	
		<u>          </u>		<u>          </u>	
			9,045		12,060
<b>Current assets</b>					
Stocks		3,870		2,267	
Debtors	6	9,996		7,046	
Cash at bank and in hand		1,404		13,353	
		<u>          </u>		<u>          </u>	
		15,270		22,666	
<b>Creditors: amounts falling due within one year</b>	7	( 8,603)		( 18,250)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			6,667		4,416
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			15,712		16,476
<b>Provisions for liabilities</b>			( 1,718)		( 2,291)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			13,994		14,185
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			13,993		14,184
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			13,994		14,185
			<u>          </u>		<u>          </u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 November 2020 , and are signed on behalf of the board by:

Mr E Argent

Director

Company registration number: 09367387

**Argent Electrical Services Ltd**  
**Notes to the financial statements**  
**Year ended 31 December 2019**

**1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Weavers Business Centre, 6 Hamlet Road, Haverhill, Suffolk, CB9 8EE. The company provides electrical services.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

## Stocks

Stocks and work in progress are measured by reference to the stage of completion of the work at the end of the reporting period.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 January 2019 and 31 December 2019</b>	1,953	14,740	16,693
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2019	948	3,685	4,633
Charge for the year	251	2,764	3,015
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2019</b>	1,199	6,449	7,648
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
<b>At 31 December 2019</b>	754	8,291	9,045
	<hr/>	<hr/>	<hr/>
At 31 December 2018	1,005	11,055	12,060
	<hr/>	<hr/>	<hr/>



## 6. Debtors

	2019	2018
	£	£
Trade debtors	3,212	1,325
Other debtors	6,784	5,721
	<hr/>	<hr/>
	9,996	7,046

## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,522	5,602
Corporation tax	2,178	6,140
Social security and other taxes	1,206	-
Other creditors	2,697	6,508
	<hr/>	<hr/>
	8,603	18,250
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.