

**Company registration number: 09367387**

**Argent Electrical Services Ltd**  
**Unaudited filleted financial statements**  
**31 December 2016**

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## **Argent Electrical Services Ltd**

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**Argent Electrical Services Ltd**

**Directors and other information**

<b>Director</b>	Mr E Argent
<b>Company number</b>	09367387
<b>Registered office</b>	Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE
<b>Business address</b>	Brownings Farm Camps End Castle Camps Cambridgeshire CB21 4TR
<b>Accountants</b>	Dilloways Weavers Business Centre 6 Hamlet Road Haverhill Suffolk CB9 8EE

**Argent Electrical Services Ltd**

**Chartered accountants report to the director on the preparation of the  
unaudited statutory financial statements of Argent Electrical Services Ltd  
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Argent Electrical Services Ltd for the year ended 31 December 2016 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Argent Electrical Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Argent Electrical Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Argent Electrical Services Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Argent Electrical Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Argent Electrical Services Ltd. You consider that Argent Electrical Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Argent Electrical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dilloways  
Chartered Accountants

Weavers Business Centre  
6 Hamlet Road  
Haverhill  
Suffolk  
CB9 8EE

11 September 2017

**Argent Electrical Services Ltd**

**Statement of financial position  
31 December 2016**

	Note	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	5	954		172	
			954		172
<b>Current assets</b>					
Stocks		250		250	
Debtors	6	3,739		5,980	
Cash at bank and in hand		10,952		4,197	
		14,941		10,427	
<b>Creditors: amounts falling due within one year</b>	7	(7,973)		(9,381)	
<b>Net current assets</b>			6,968		1,046
<b>Total assets less current liabilities</b>			7,922		1,218
<b>Net assets</b>			7,922		1,218
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			7,921		1,217
<b>Shareholders funds</b>			7,922		1,218

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 6 to 8 form part of these financial statements.**

**Argent Electrical Services Ltd**

**Statement of financial position (continued)**  
**31 December 2016**

These financial statements were approved by the board of directors and authorised for issue on 11 September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'E Argent', with a long horizontal stroke extending to the right.

Mr E Argent  
Director

Company registration number: 09367387

**The notes on pages 6 to 8 form part of these financial statements.**

**Argent Electrical Services Ltd**

**Statement of changes in equity  
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1 January 2015</b>	-	-	-
Profit for the year		8,717	8,717
<b>Total comprehensive income for the year</b>	-	8,717	8,717
Issue of shares	1		1
Dividends paid and payable		(7,500)	(7,500)
<b>Total investments by and distributions to owners</b>	1	(7,500)	(7,499)
<b>At 31 December 2015 and 1 January 2016</b>	1	1,217	1,218
Profit for the year		13,204	13,204
<b>Total comprehensive income for the year</b>	-	13,204	13,204
Dividends paid and payable		(6,500)	(6,500)
<b>Total investments by and distributions to owners</b>	-	(6,500)	(6,500)
<b>At 31 December 2016</b>	1	7,921	7,922

## **Argent Electrical Services Ltd**

### **Notes to the financial statements Year ended 31 December 2016**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Weavers Business Centre, 6 Hamlet Road, Haverhill, Suffolk, CB9 8EE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

##### **Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
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##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

#### **4. Staff costs**

The average number of persons employed by the company during the year amounted to 3 (2015: 2).



**Argent Electrical Services Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**5. Tangible assets**

	Fixtures, fittings and equipment £	<b>Total</b>  £
<b>Cost</b>		
At 1 January 2016	229	229
Additions	1,100	1,100
<b>At 31 December 2016</b>	<u>1,329</u>	<u>1,329</u>
<b>Depreciation</b>		
At 1 January 2016	57	57
Charge for the year	318	318
<b>At 31 December 2016</b>	<u>375</u>	<u>375</u>
<b>Carrying amount</b>		
<b>At 31 December 2016</b>	<u>954</u>	<u>954</u>
At 31 December 2015	<u>172</u>	<u>172</u>

**6. Debtors**

	<b>2016</b> £	2015 £
Trade debtors	3,651	5,369
Other debtors	88	611
	<u>3,739</u>	<u>5,980</u>

**7. Creditors: amounts falling due within one year**

	<b>2016</b> £	2015 £
Trade creditors	2,024	4,246
Corporation tax	3,106	2,136
Social security and other taxes	779	1,460
Other creditors	2,064	1,539
	<u>7,973</u>	<u>9,381</u>

**Argent Electrical Services Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.