

MASTERS OUTDOOR LEISURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

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FOR THE YEAR ENDED 31 AUGUST 2021**

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MASTERS OUTDOOR LEISURE LIMITED (REGISTERED NUMBER: 09366747)**BALANCE SHEET
31 AUGUST 2021**

	2021		2020	
	£	£	£	£
FIXED ASSETS		3,559		3,176
CURRENT ASSETS	570,286		293,350	
CREDITORS				
Amounts falling due within one year	<u>(459,640)</u>		<u>(156,317)</u>	
NET CURRENT ASSETS		<u>110,646</u>		<u>137,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		114,205		140,209
CREDITORS				
Amounts falling due after more than one year		<u>52,500</u>		<u>109,624</u>
NET ASSETS		<u>61,705</u>		<u>30,585</u>
CAPITAL AND RESERVES		<u>61,705</u>		<u>30,585</u>

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Masters Outdoor Leisure Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09366747

Registered office: Unit 2 Central Avenue
Corngreaves Trading Estate
Cradley Heath
West Midlands
B64 7BY

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 7 (2020 - 6) .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021	2020
	£	£
I E Masters		
Balance outstanding at start of year	22,335	2,335
Amounts advanced	11,000	20,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,335</u>	<u>22,335</u>

BALANCE SHEET - continued
31 AUGUST 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2021 and were signed on its behalf by:

I E Masters - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.