In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

# LIQ13 Notice of final account prior to dissolution in MVL



For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details			
Company number	Company details	→ Filling in this form		
Company number	0   9   3   6   4   1   5   9	Please complete in typescript or in		
Company name in full	MPG Database Services Ltd	bold black capitals.		
2	Liquidator's name			
Full forename(s)	Steve			
Surname	Kenny			
3	Liquidator's address			
 Building name/numbe	Stamford House			
Street	Northenden Road			
Post town	Sale			
County/Region	Cheshire			
Postcode	M 3 3 2 D H			
Country				
4	Liquidator's name •			
Full forename(s)		<b>Other liquidator</b> Use this section to tell us about		
Surname		another liquidator.		
5	Liquidator's address @			
Building name/numbe	r	<b>②</b> Other liquidator		
Street		Use this section to tell us about another liquidator.		
Post town				
County/Region				
Postcode				
Country				

LIQ13
Notice of final account prior to dissolution in MVL

6	Final account	
	☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X	
Signature date	$\begin{bmatrix} 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 $	

Notice of final account prior to dissolution in MVL

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Joanne Bate		
Company name	KBL Advisory Limited		
Address	Stamford House		
	Northenden Road		
Post town	Sale		
Post town County/Region	Sale Cheshire		
County/Region	Cheshire		
County/Region Postcode	Cheshire		

## ✓ Checklist

We may return forms completed incorrectly or with information missing.

## Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

All information on this form will appear on the public record.

## ■ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

## f Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

# MPG Database Services Ltd (In Members' Voluntary Liquidation)

Company Number: 09364159

Former Registered Office: 12 Sunset Avenue, Meanwood, Leeds, LS6 4LW

Trading Address: 12 Sunset Avenue, Meanwood, Leeds, LS6 4LW

Liquidator's Final Account pursuant to Section 94(1) of the Insolvency Act 1986 (as amended) and Rule 18.14 of the Insolvency (England and Wales) Rules 2016

16 November 2021

Steve Kenny KBL Advisory Limited Stamford House, Northenden Road, Sale, Cheshire M33 2DH

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

## MPG Database Services Ltd (IN LIQUIDATION)

## **FINAL ACCOUNT**

## **CONTENTS**

- 1. Introduction
- 2. Administration and Planning (including statutory reporting)
- 3. Asset Realisations
- 4. Creditors' Claims
- 5. Distributions to Shareholders
- 6. Ethics
- 7. Costs and Expenses
- 8. Conclusion

## **APPENDICES**

- 1. Receipts and Payments Account for the period for the period from 30 September 2020
- 2. Analysis Category 1 Expenses and Category 2 Expenses
- 3. KBL Advisory Limited Charge-out Rates
- 4. Privacy Notice
- 5. Creditors and Members requests for further information

MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

## 1. INTRODUCTION

Steve Kenny and John Radford of KBL Advisory Limited, were appointed Joint Liquidators of MPG Database Services Ltd ("the Company") on 30 September 2020.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator, and it should be read in conjunction with previous correspondence to members.

In accordance with Rule 5.6 & 6.25 of the Insolvency (England & Wales) Rules 2016 and Section 171(5) of the Insolvency Act 1986, John Radford resigned as Joint Liquidator of the Company on 31 January 2021, due to a change in personal circumstances. No replacement Liquidator was appointed, and Steve Kenny remains as sole Liquidator.

## 2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Liquidator and his staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

## 3. ASSET REALISATIONS

The Receipts and Payments Account for the whole period of the winding-up on 30 September 2020 to 16 November 2021 is attached at Appendix 1.

Detailed below is key information about asset realisations.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated realisable value of £111,960.40 which comprised principally of cash at bank and a Directors Loan Account.

## Cash at Bank

The Company's cash at bank was estimated to realise £61,242.04, according to the Director's sworn Declaration of Solvency, as at 30 September 2020.

A total of £61,259.04 was realised in this regard, with the funds having been received on 12 October 2020. There are no further realisations expected from this source.

## **Assets Distributed in Specie**

The Declaration of Solvency listed an overdrawn director's loan of £50,718.00, which has been distributed in specie to the shareholder, as set out below in section 5.

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

## **Unrealisable Assets**

There were no unrealisable assets in this matter.

## 4. CREDITORS

## **Secured Creditor**

I can confirm that no claims have been received in this regard.

## **Preferential creditors**

I can confirm that no claims have been received in this regard.

### **Unsecured creditors**

In the sworn Declaration of Solvency, the Director advised that there were no unsecured creditors.

A notice to creditors requiring them to submit claims was published in the London Gazette.

During the course of the Liquidation it became apparent that there were unpaid accountancy fees outstanding in the sum of £1,450. A dividend of £1,450 plus £6.47 statutory interest was declared to the creditor in this matter.

No further creditor claims were received.

## 5. **DISTRIBUTIONS TO SHAREHOLDERS**

The following distributions were made to the sole shareholder who holds 2 Ordinary £1 shares:

Date of distribution	Total amount distributed (cash) £	Total amount distributed (in specie) £	Overall total £	£ per share distributed
30/09/2020		50,718.00	50,718.00	25,359.00
23/10/2020	43,183.87		43,183.87	21,591.93
12/05/2021	11,557.00		11,557.00	5,778.50
05/07/2021	1,063.20		1,063.20	531.60
	55,804.07	50,718.00	106,522.07	53,261.03

The value of the distribution in specie of the director's loan account of £50,718 was based upon the book value recorded in the Company's accounts as at 30 September 2020.

MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

## 6. ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

Prior to the Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.

## 7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

## Liquidators' Remuneration

The Liquidators' remuneration of a fixed fee of £3,500 plus disbursements plus VAT was approved by a resolution of the members on 30 September 2020 in relation to the preparation of Declaration of Solvency and administrating the liquidation estate.

It is the Liquidator's view that this fixed fee is fair and reasonable in light of the complexity in this particular matter.

£3,500 plus VAT was drawn on 31 March 2021.

As at the date of this account, the time costs incurred in administrating the Company's affairs are £10,848.50, which represents a total of 38.10 hours and an average hourly rate of £284.74

The work in the period from the liquidation to the date of this account consisted of dealing with statutory requirements under the Insolvency Act 1986 (as amended) and the general day to date administration of the liquidation, including submitting VAT and tax returns, realising and distributing the assets of the Company, preparing this final account and finalisation of the liquidation.

As stated above, however, a fixed fee was agreed with the Members in this matter.

## 8. OTHER EXPENSES

The Receipts and Payments Account attached details other expenses discharged from the estate.

A summary of the Liquidators expenses from 30 September 2020 to 16 November 2021 is attached at appendix 2. Set out below is information regarding these categories:

MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

**Category 1 Expenses** 

Specific expenditure that is directly related to the case refundable to an independent external

supplier's invoice. All such items are charged to the case as they are incurred.

**Category 2 Expenses** 

Items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable

to an independent third party.

Members authorised payment of these expenses by means of the resolution passed on 30

September 2020.

9. OTHER MATTERS

**Data Protection** 

The Liquidator's privacy notice, which is attached at Appendix 4, explains how your personal data is processed. Terms used in this clause bear the same meanings as are ascribed to them in Data

Protection Law.

Legal and regulatory notices, including my privacy notice can be found on my website www.kbl-

advisory.com

**Creditors and Members Rights to further information** 

The extracts from the Rules detailing creditors and members' rights to request further

information are attached for information at Appendix 5.

10. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up. Should you have any queries regarding this matter, or the

contents of this report, please do not hesitate to contact Joanne Bate on 0161 637 8100.

5

Steve Kenny

Liquidator

Steve Kenny is authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales under office holder number 24030.

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

Appendix 1

# MPG Database Services Ltd (In Liquidation) Liquidator's Summary of Receipts & Payments

Declaration of Solvency		From 30/09/2020 To 16/11/2021
£		£
	ASSET REALISATIONS	
61,242.04	Cash at Bank	61,259.04
50,718.00	Director's Loan Account	50,718.00
		111,977.04
	COST OF REALISATIONS	
	Bordereau Premium	132.50
	IT Costs	50.00
	Office Holders Fees	3,500.00
	Statutory Advertising	316.00
	,	(3,998.50)
	UNSECURED CREDITORS	,
	Statutory Interest	6.47
	Trade & Expense Creditors	1,450.00
		(1,456.47)
	DISTRIBUTIONS	(=,,
	Ordinary Shareholders	106,522.07
	Gramary Gradericasis	(106,522.07)
		(100,322.01)
111,960.04		NIL
,	REPRESENTED BY	
		NIL

## Note:

- 1. All of the above amounts are shown exclusive of VAT.
- 2. The Company was registered for VAT. The VAT on the liquidation expenses and costs will therefore be recoverable.
- 3. A distribution in specie of the Director's Loan Account has been made to the sole shareholder of the Company, Mark Goundry, who holds 2 £1 Ordinary Shares, as follows: £50,718 on 30 September 2020.
- 4. Distributions of cash were made to the Shareholder of the Company Mark Goundry who holds 2 £1 ordinary shares, as follows £43,183.87 on 23 October 2020, £11,557.00 on 12 May 2021 & £1,063.20 on 5 July 2021.
- 5. The distribution has been made at the request of the Member and is subject to his indemnity.
- 6. No further distributions will be made to the Member.

MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

Appendix 2

## Summary of Liquidator's Expenses from 30 September 2020 to 16 November 2021

## **Standard Expenses**

Type of Expense	Provider	Description	Incurred to Date	Amount Paid	Amount Unpaid
			£	£	£
Bordereau Fee	Marsh Ltd UK	Insurance bond	132.50	132.50	-
Statutory Advertising	EPE Reynell Advertising Limited	Advertising	316.00	316.00	-
IT Costs	Docusoft	Online Storage	50.00	50.00	
		Total	498.50	498.50	-

## **Case Specific Expenses**

Please note that were no case specific expenses incurred during the period of this report.

## **Category 2 Disbursements**

Please note that no category 2 disbursements have been incurred during the period of this report.

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

Appendix 3

## KBL Advisory Limited's Published Charge Out Rates and Expenses Policy As At May 2020

## Time

My hourly charge out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge out rates, which may increase from time to time during the course of the case, are currently as follows:

Grade / activity	Hourly rate (charged in 6 minute units)	
	£	
Director	465	
Senior Manager	385	
Manager	305	
Senior Administrator	250 – 270	
Administrator	125 – 230	

## **Allocation of Time**

Time is allocated by function and the main categories are set out below:

## **Administration and Planning**

Statutory & Compliance Work
Statutory Advertising
Bonding
Correspondence with Other Office Holders
Closing
Filing & Photocopying
Travel
Case Reviews
Case Management and Monitoring
Strategy

## **Creditors**

Agreement of any Creditors' Claims

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

Statutory Reporting To Creditors (if necessary)
Payment of any Creditor Claims

### **Asset Realisations**

Realisation of Cash at Bank Realisation of the overdrawn Directors' loan account

## **Pre-Appointment Work**

Conflicts Check
Preparation of Pre-Appointment Reports

## Tax & VAT

Liasing with the Company accountant in respect of submission of Tax and VAT Returns Correspondence with HMRC

## Cashiering

Management and Operation of Estate Account Statutory Receipts and Payments Accounts Bank Reconciliations Distributions to Members

## **Consultants**

From time to time, the firm may engage the services of self-employed or freelance consultants to assist in the administration of a case.

Where such consultants are engaged, their time is charged and recorded on the firm's time recording system at the level commensurate with their experience and at the same grade as equivalently experienced and directly employed staff fulfilling that role.

## **Expenses**

Expenses incurred directly in connection with the administration of all cases are charged at the following rates:

Expense	Charge Policy
Business mileage	HMRC Non-Profit Rate (Presently 45p Per Mile)
Postage	At Cost

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

Photocopies / Printing	If Undertaken By Third Party; At Cost
Document storage / retention	£50 per case at cost through a third party provider
AML checks	£5 per individual
Faxes Sent / Received	If Undertaken By Third Party; At Cost
Room Hire Where Required For Statutory Meetings (Whether Meetings Are Attended Or Not)	At Cost
UK Company, Individual And Company Searches	At Cost
Credit Searches (Individual And Company)	At Cost
Travel & Accommodation Costs As Required	At Cost (Hotels, Air Travel, Rail, Taxis, Public Transport, Parking, Subsistence etc.).
Other Third Party Expenses Incurred Directly In Connection With The Case	At Cost
	,

## Category 2

Postage and stationery For all official stationery, printing, postage and telephone charges including notices to creditors and contributories in respect of the first meeting of creditors and contributories:

For a number of creditors and contributories not exceeding 25 - £150 For every additional 10 creditors and contributories or part - £40  $\,$ 

Where any other reports are issued or meetings of creditors or contributories are held by the office holder for the issuing of those reports or for the summoning and holding of those meetings:

For a number of creditors and contributories not exceeding 25 -  $\pm 120$  For every additional 10 creditors and contributories or part -  $\pm 30$ 

Room hire £75 for room hire made available in-house for case specific meetings. Charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost (Category 1)

Storage Either pro-rata per number of boxes per storage charge invoice where an external records storage provider provides this facility to the firm (Category 1). Or £5 for each box and £5 per box per annum storage. (Category 2)

Please note that the above charges and policies are subject to review.

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

## Appendix 4

### **PRIVACY NOTICE**

## Information I collect and hold about you

By requesting details of your claim in this insolvency, I may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide me with the information I require, this may adversely affect my ability to deal with your claim, but I would ask you not to submit more Personal Data than I request from you.

## Legal justification for processing your Personal Data

The processing of your Personal Data by me is necessary to enable me to comply with legal obligations under the Insolvency Act 1986 and associated legislation which I am subject to as an Insolvency Practitioners.

## How I use your information

All information you supply to me is required to enable me to comply with my duties under the Insolvency Act 1986 and associated legislation. It will be used to enable me to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable me to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

## Who I share your information with

I may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

I may share some of your information with my Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist me with my duties where required. I will only share your information with our Data Processors if I require their specialist advice. All of my Data Processors are subject to written contracts with me to ensure that your Personal Data is processed only in accordance with the GDPR.

MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

How long will I hold your Personal Data for?

I will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable me to deal with any queries which might arise. My Records Management Policy requires me to destroy my physical files 6 years after closure of the case. Electronic data files will be removed from my Case Management System 6 years after conclusion

of the case but may be held on my server for a longer period of time but with restricted access.

Your rights in respect of your Personal Data

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way I process your Personal Data or to object to its processing. You should be aware however that I may not be able to comply

with your request if this would affect my ability to comply with my legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data I hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer

that Data to another organisation in a way that is not too onerous to upload the Data.

Your right to complain

You have the right to be confident that I am handling your Personal Data responsibly and in line with good practice. If you have a concern about the way I am handling your Personal Data you

should contact my Privacy Manager in the first instance.

If you are unable to resolve your concerns with me, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe

House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

Contacting me

If you have any questions relating to the processing of your Personal Data, please write to me at KBL Advisory Limited, Stamford House, Northenden Road, Sale, M33 2DH. Alternatively, please

contact us by telephone on 0161 637 8100 or by email: mike@kbl-advisory.com.

**Data Controller: KBL Advisory Limited** 

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

Appendix 5

## Creditors' and members' requests for further information in administration, winding up and bankruptcy 18.9.

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—
  - (a)a secured creditor;
  - (b)an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c)members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d)any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
  - (a)providing all of the information requested;
  - (b)providing some of the information requested; or
  - (c)declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
  - (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c)disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
  - (a) the office-holder giving reasons for not providing all of the information requested; or
  - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

## 18.34.

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

## MPG Database Services Ltd (In Liquidation)

## Date: 16 November 2021

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
  - (a)a secured creditor,
  - (b)an unsecured creditor with either—
    - (i)the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii)the permission of the court, or
  - (c)in a members' voluntary winding up—
    - (i)members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
    - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application **18.36.** 

- (1) This rule applies to applications made with permission under rules 18.34 and 18.35.
- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a)an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b)an order reducing any fixed rate or amount;
  - (c)an order changing the basis of remuneration;
  - (d)an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
  - (e)an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by
    - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f)any other order that it thinks just.

- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

## MPG Database Services Ltd (In Liquidation)

Date: 16 November 2021

Applications under rule 18.34 where the court's permission is not required for the application

### 18.37.

- (1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a)an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b)an order reducing any fixed rate or amount;
  - (c)an order changing the basis of remuneration;
  - (d)an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
  - (e)an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by
    - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f)any other order that it thinks just.

- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.