

**Registered Number 09363696**

**PIPE HAYES FARM LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £
<b>Fixed assets</b>		
Tangible assets	2	68,859
		<u>68,859</u>
<b>Current assets</b>		
Stocks		551
Debtors	3	7,625
Cash at bank and in hand		496
		<u>8,672</u>
<b>Creditors: amounts falling due within one year</b>	4	(813)
<b>Net current assets (liabilities)</b>		<u>7,859</u>
<b>Total assets less current liabilities</b>		<u>76,718</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(107,513)
<b>Total net assets (liabilities)</b>		<u>(30,795)</u>
<b>Capital and reserves</b>		
Called up share capital	5	2
Profit and loss account		(30,797)
<b>Shareholders' funds</b>		<u>(30,795)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2016

And signed on their behalf by:

**S J Bourne-Hallett, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of livery services provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% straight line

Leasehold improvements 10% straight line

**Other accounting policies**

Stock of equine feed and bedding is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	75,381
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>75,381</u>
<b>Depreciation</b>	
Charge for the year	6,522
On disposals	-
At 31 March 2016	<u>6,522</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>68,859</u></u>

**3 Debtors**

	<i>2016</i>
	£
Debtors include the following amounts due after more than one year	7,625

**4 Creditors**

*2016*

	£
Non-instalment debts due after 5 years	107,513

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016
	£
2 Ordinary shares of £1 each	2

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