

Registered number
09363564

Minshall Construction (UK) Limited

Filleled Accounts

31 December 2017

Minshall Construction (UK) Limited**Registered number:** 09363564**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	420,542	382,033
Current assets			
Stocks		59,522	78,288
Debtors	4	870,594	739,671
Cash at bank and in hand		57,625	482,269
		<u>987,741</u>	<u>1,300,228</u>
Creditors: amounts falling due within one year	5	(844,138)	(1,321,168)
Net current assets/(liabilities)		<u>143,603</u>	<u>(20,940)</u>
Total assets less current liabilities		<u>564,145</u>	<u>361,093</u>
Creditors: amounts falling due after more than one year	6	(314,023)	(238,540)
Net assets		<u>250,122</u>	<u>122,553</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		250,022	122,453
Shareholders' funds		<u>250,122</u>	<u>122,553</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B Finch

Director

Approved by the board on 9 March 2018

Minshall Construction (UK) Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% straight line
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	60	55

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2017	265,953	166,476	432,429
Additions	43,385	97,762	141,147
Disposals	-	(27,630)	(27,630)
At 31 December 2017	309,338	236,608	545,946
Depreciation			
At 1 January 2017	21,954	28,442	50,396
Charge for the year	27,833	57,546	85,379
On disposals	-	(10,371)	(10,371)
At 31 December 2017	49,787	75,617	125,404
Net book value			
At 31 December 2017	259,551	160,991	420,542
At 31 December 2016	243,999	138,034	382,033

4 Debtors	2017 £	2016 £
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Trade debtors	335,170	163,884
Other debtors	535,424	575,787
	<u>870,594</u>	<u>739,671</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£

Bank loans and overdrafts	61,553	61,660
Obligations under finance lease and hire purchase contracts	-	53,098
Trade creditors	507,157	948,707
Taxation and social security costs	165,933	121,403
Other creditors	109,495	136,300
	<u>844,138</u>	<u>1,321,168</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£

Obligations under finance lease and hire purchase contracts	<u>314,023</u>	<u>238,540</u>
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7 Other information

Minshall Construction (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit One Bert Smith Way
Adderley Road Ind Estate
Market Drayton
Shropshire
TF9 3SN

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