

**RAFKINS (SCUNTHORPE) LEISURE PARK LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2016**

MONDAY



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22/08/2016

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COMPANIES HOUSE

**RAFKINS (SCUNTHORPE) LEISURE PARK LIMITED**  
**REGISTERED NUMBER: 9363012**

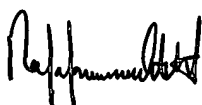
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £
<b>FIXED ASSETS</b>			
Investment property	2		6,500,000
<b>CURRENT ASSETS</b>			
Debtors		5,709	
Cash at bank and in hand		196,391	
		<u>202,100</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(2,779,671)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,577,571)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,922,429</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<u>(3,142,130)</u>
<b>NET ASSETS</b>			<u><u>780,299</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Investment property reserve	5		577,369
Profit and loss account			<u>202,830</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>780,299</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **18 AUGUST 2016**



**Mr Raja Adil**  
Director

The notes on pages 2 to 3 form part of these financial statements.

# RAFKINS (SCUNTHORPE) LEISURE PARK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents rental income in respect of retail units charged net of VAT and discounts.

#### 1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

### 2. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 19 December 2014	-
Additions at cost	5,922,631
Surplus/(deficit) on revaluation	577,369
At 31 March 2016	<u>6,500,000</u>
<b>Comprising</b>	
Cost	5,922,631
Annual revaluation surplus/(deficit): 2016	<u>577,369</u>
At 31 March 2016	<u>6,500,000</u>
 <b>Revaluation reserves</b>	
Net surplus in investment properties	<u>577,369</u>
At 31 March 2016	<u>577,369</u>

The 2016 valuations were made by the Director, on an open market value for existing use basis.

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**RAFKINS (SCUNTHORPE) LEISURE PARK LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2016**

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**3. CREDITORS:****Amounts falling due after more than one year**

At the period end the company owed £3,268,204 by way of a bank loan which is secured by way of a fixed charge over the freehold land and property of the company and a floating charge over all the property or undertaking of the company.

**4. SHARE CAPITAL****2016  
£****Allotted, called up and fully paid**

100 Ordinary shares of £1 each

**100**

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During the period 100 Ordinary shares of £1 each were allotted, called up and fully paid.

**5. RESERVES****Investment  
property  
revaluation  
reserve  
£**

Movement on investment property

**577,369**

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At 31 March 2016

**577,369**

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