

**Registered Number 09362749**

**TUNBRIDGE WELLS RUGBY FOOTBALL CLUB LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>
		£
<b>Fixed assets</b>		
Intangible assets		-
Tangible assets	3	659,748
		<u>659,748</u>
<b>Current assets</b>		
Stocks		2,265
Debtors	4	6,335
Investments		-
Cash at bank and in hand		141,501
		<u>150,101</u>
<b>Prepayments and accrued income</b>		-
<b>Creditors: amounts falling due within one year</b>		(26,551)
<b>Net current assets (liabilities)</b>		<u>123,550</u>
<b>Total assets less current liabilities</b>		<u>783,298</u>
<b>Creditors: amounts falling due after more than one year</b>		0
<b>Provisions for liabilities</b>		0
<b>Accruals and deferred income</b>		(72,520)
<b>Total net assets (liabilities)</b>		<u>710,778</u>
<b>Reserves</b>		
Revaluation reserve		0
Other reserves		52,688
Income and expenditure account		658,090
<b>Members' funds</b>		<u>710,778</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2016

And signed on their behalf by:

**D S Bailey, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible assets depreciation policy**

The clubhouse stands on land leased from Tunbridge Wells Borough Council for a period of 29 years from 1 April 2004. As well as an annual rental charge on the leasehold land, the lease terms include charges for the provision of grounds maintenance services to be provided by Tunbridge Wells Borough Council in relation to all the club's pitch facilities.

The fabric of the clubhouse is depreciated over the remaining life of the lease.

Depreciation on fixtures and fittings, after taking account of grants receivable, is provided in order to write off each asset over its estimated useful life which is deemed to be equivalent to the remaining life of the lease.

No depreciation is provided on freehold land.

**Valuation information and policy****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Other accounting policies****Deferred Income**

Deferred income consists of sponsorship income for the year 2016/17 received in advance, grants received in advance relating to a ground drainage project to be undertaken during 2016/17 and grants relating to a clubhouse refurbishment project completed in 2015/16, the capital cost of which was capitalised. The amount of the grants will be amortised in line with the depreciation charged on the assets.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	37,033
Disposals	0
Revaluations	0
Transfers	644,179
	<hr/>

At 31 March 2016	<u>681,212</u>
<b>Depreciation</b>	
Charge for the year	21,464
On disposals	<u>0</u>
At 31 March 2016	<u>21,464</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>659,748</u></u>

Transfers include the cost (£819,119) and accumulated depreciation (£174,940) of assets transferred from the former Tunbridge Wells Borderers Sports Club

#### 4 Debtors

	<i>2016</i>
	£
Debtors include the following amounts due after more than one year	1,450

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