

**REGISTERED NUMBER: 09362312 (England and Wales)**

**INTERNATIONAL CAPITAL MARKET SERVICES  
ASSOCIATION**

**Financial Statements for the Year Ended 31 December 2020**

**INTERNATIONAL CAPITAL MARKET SERVICES  
ASSOCIATION (REGISTERED NUMBER: 09362312)**

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for the year ended 31 December 2020**

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**INTERNATIONAL CAPITAL MARKET SERVICES  
ASSOCIATION**

**Company Information  
for the year ended 31 December 2020**

**DIRECTORS:**

R R Hsu  
R A King  
P D Kuhnel  
F Pihoue  
R Scappatura

**REGISTERED OFFICE:**

The St Botolph Building  
138 Houndsditch  
London  
EC3A 7AR

**REGISTERED NUMBER:**

09362312 (England and Wales)

**AUDITORS:**

Tudor John Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**INTERNATIONAL CAPITAL MARKET SERVICES  
ASSOCIATION (REGISTERED NUMBER: 09362312)**

**Balance Sheet  
31 December 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	2,038	6,600
Cash at bank		<u>186,721</u>	<u>158,583</u>
		188,759	165,183
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>10,549</u>	<u>24,534</u>
<b>NET CURRENT ASSETS</b>		<u>178,210</u>	<u>140,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>178,210</u>	<u>140,649</u>
<b>RESERVES</b>			
Income and expenditure account		<u>178,210</u>	<u>140,649</u>
<b>MEMBERS' FUNDS</b>		<u>178,210</u>	<u>140,649</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2021 and were signed on its behalf by:

R A King - Director

The notes form part of these financial statements

**INTERNATIONAL CAPITAL MARKET SERVICES  
ASSOCIATION (REGISTERED NUMBER: 09362312)**

**Notes to the Financial Statements  
for the year ended 31 December 2020**

**1. STATUTORY INFORMATION**

International Capital Market Services Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the company.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	6,600
Other debtors	2,038	-
	<u>2,038</u>	<u>6,600</u>

**INTERNATIONAL CAPITAL MARKET SERVICES  
ASSOCIATION (REGISTERED NUMBER: 09362312)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	156	156
Taxation and social security	-	14,303
Other creditors	<u>10,393</u>	<u>10,075</u>
	<u>10,549</u>	<u>24,534</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Donald Nelson FCA (Senior Statutory Auditor)  
for and on behalf of Tudor John Limited

**7. LIMITED BY GUARANTEE**

Each member has a maximum potential liability of £1 in the event of the company being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.