

D.p.s Electrical Mk Ltd

Unaudited Financial Statements for the Year Ended 30 June 2023

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

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for the Year Ended 30 June 2023**

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D.p.s Electrical Mk Ltd
Company Information
for the Year Ended 30 June 2023

DIRECTOR: D Smith

REGISTERED OFFICE: Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER: 09361225 (England and Wales)

ACCOUNTANTS: Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
D.p.s Electrical Mk Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D.p.s Electrical Mk Ltd for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of D.p.s Electrical Mk Ltd in accordance with the terms of our engagement letter dated 26 November 2020. Our work has been undertaken solely to prepare for your approval the financial statements of D.p.s Electrical Mk Ltd and state those matters that we have agreed to state to the director of D.p.s Electrical Mk Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D.p.s Electrical Mk Ltd and its director for our work or for this report.

It is your duty to ensure that D.p.s Electrical Mk Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D.p.s Electrical Mk Ltd. You consider that D.p.s Electrical Mk Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D.p.s Electrical Mk Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date:

D.p.s Electrical Mk Ltd (Registered number: 09361225)

**Balance Sheet
30 June 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,560		2,079
CURRENT ASSETS					
Stocks		82,180		81,525	
Debtors	5	37,828		56,422	
Cash at bank and in hand		<u>6,318</u>		<u>4,949</u>	
		126,326		142,896	
CREDITORS					
Amounts falling due within one year	6	<u>127,268</u>		<u>144,693</u>	
NET CURRENT LIABILITIES			<u>(942)</u>		<u>(1,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>618</u>		<u>282</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>518</u>		<u>182</u>
			<u>618</u>		<u>282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2024 and were signed by:

D Smith - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

D.p.s Electrical Mk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022 and 30 June 2023	<u>5,300</u>	<u>560</u>	<u>1,800</u>	<u>3,258</u>	<u>10,918</u>
DEPRECIATION					
At 1 July 2022	5,131	545	1,041	2,122	8,839
Charge for year	<u>42</u>	<u>4</u>	<u>189</u>	<u>284</u>	<u>519</u>
At 30 June 2023	<u>5,173</u>	<u>549</u>	<u>1,230</u>	<u>2,406</u>	<u>9,358</u>
NET BOOK VALUE					
At 30 June 2023	<u>127</u>	<u>11</u>	<u>570</u>	<u>852</u>	<u>1,560</u>
At 30 June 2022	<u>169</u>	<u>15</u>	<u>759</u>	<u>1,136</u>	<u>2,079</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	37,828	31,403
Other debtors	<u>-</u>	<u>25,019</u>
	<u>37,828</u>	<u>56,422</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	16,266	22,431
Taxation and social security	30,592	33,081
Other creditors	<u>80,410</u>	<u>89,181</u>
	<u>127,268</u>	<u>144,693</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £87,511 were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The controlling party is D Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.