

Abbreviated Unaudited Accounts

for the Period 17 December 2014 to 31 December 2015

for

Golden Years Pub Company Limited

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for the Period 17 December 2014 to 31 December 2015

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Golden Years Pub Company Limited

Company Information

for the Period 17 December 2014 to 31 December 2015

DIRECTORS:

K Shepherdson
Mrs D Shepherdson

SECRETARY:

REGISTERED OFFICE:

The Old Horse
198 London Road
Leicester
Leicestershire
LE2 1NE

REGISTERED NUMBER:

09359452 (England and Wales)

ACCOUNTANTS:

Burghley Accountancy
Derrnate Mews
Derrnate
Northampton
Northamptonshire
NN1 1UE

Abbreviated Balance Sheet
31 December 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,000
Tangible assets	3		<u>33,435</u>
			49,435
 CURRENT ASSETS			
Stocks		23,740	
Debtors		25,183	
Cash at bank and in hand		<u>10,933</u>	
		59,856	
 CREDITORS			
Amounts falling due within one year		<u>96,095</u>	
NET CURRENT LIABILITIES			<u>(36,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,196
 CREDITORS			
Amounts falling due after more than one year			<u>13,135</u>
NET ASSETS			<u><u>61</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>59</u>
SHAREHOLDERS' FUNDS			<u><u>61</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

K Shepherdson - Director

Mrs D Shepherdson - Director

Notes to the Abbreviated Accounts
for the Period 17 December 2014 to 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,000
At 31 December 2015	<u>20,000</u>
AMORTISATION	
Amortisation for period	4,000
At 31 December 2015	<u>4,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>16,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 17 December 2014 to 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	40,948
At 31 December 2015	<u>40,948</u>
DEPRECIATION	
Charge for period	7,513
At 31 December 2015	<u>7,513</u>
NET BOOK VALUE	
At 31 December 2015	<u>33,435</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		
Number:	Class:	Nominal value:
2	Ordinary	£1
		<u>£</u> <u>2</u>

2 Ordinary shares of £1 were issued during the period for cash of £ 2 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.