

**CGMS Capital Limited**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

Langdon West Williams PLC  
Curzon House 2nd Floor  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

**CGMS Capital Limited (Registered number: 09358105)**

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for the year ended 31 December 2016**

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# CGMS Capital Limited

## Company Information for the year ended 31 December 2016

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**DIRECTOR:** G Simioni

**SECRETARY:** Mrs C Simioni

**REGISTERED OFFICE:** Lantern House Warren Drive  
Kingswood  
Tadworth  
Surrey  
KT20 6PT

**REGISTERED NUMBER:** 09358105 (England and Wales)

**ACCOUNTANTS:** Langdon West Williams PLC  
Curzon House 2nd Floor  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

**CGMS Capital Limited (Registered number: 09358105)**

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>27,442</b>		25,338
Investments	5		<b>541,518</b>		492,518
Investment property	6		<b>2,400,000</b>		1,550,598
			<b>2,968,960</b>		2,068,454
<b>CURRENT ASSETS</b>					
Debtors	7	<b>2,167</b>		329,807	
Cash at bank		<b>11,321</b>		<b>2,888</b>	
		<b>13,488</b>		<b>332,695</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>1,474,232</b>		<b>1,810,919</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(1,460,744)</b>		<b>(1,478,224)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,508,216</b>		<b>590,230</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(1,339,993)</b>		<b>(587,551)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(33,317)</b>		<b>-</b>
<b>NET ASSETS</b>			<b>134,906</b>		<b>2,679</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Revaluation reserve	11		<b>132,811</b>		-
Retained earnings			<b>1,995</b>		2,579
<b>SHAREHOLDERS' FUNDS</b>			<b>134,906</b>		<b>2,679</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CGMS Capital Limited (Registered number: 09358105)**

**Balance Sheet - continued**  
**31 December 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 May 2017 and were signed by:

G Simioni - Director

The notes form part of these financial statements

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**Notes to the Financial Statements  
for the year ended 31 December 2016**

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**1. STATUTORY INFORMATION**

CGMS Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These accounts have been prepared in accordance with applicable accounting standards.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net rents receivable from the letting of the company's properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# CGMS Capital Limited (Registered number: 09358105)

## Notes to the Financial Statements - continued for the year ended 31 December 2016

### 2. ACCOUNTING POLICIES - continued

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

### 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2016	27,027
Additions	7,310
At 31 December 2016	<u>34,337</u>
<b>DEPRECIATION</b>	
At 1 January 2016	1,689
Charge for year	5,206
At 31 December 2016	<u>6,895</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>27,442</u>
At 31 December 2015	<u>25,338</u>

### 5. FIXED ASSET INVESTMENTS

	2016 £	2015 £
Shares in group undertakings	49,050	50
Loans to group undertakings	492,468	492,468
	<u>541,518</u>	<u>492,518</u>

**CGMS Capital Limited (Registered number: 09358105)**

**Notes to the Financial Statements - continued**  
for the year ended 31 December 2016

**5. FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2016	50
Additions	<u>49,000</u>
At 31 December 2016	<u>49,050</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>49,050</u>
At 31 December 2015	<u>50</u>
	Loans to group undertakings £
At 1 January 2016 and 31 December 2016	<u>492,468</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2016	1,550,598
Additions	685,438
Revaluations	<u>163,964</u>
At 31 December 2016	<u>2,400,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>2,400,000</u>
At 31 December 2015	<u>1,550,598</u>

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2016	163,964
Cost	<u>2,236,036</u>
	<u>2,400,000</u>

**CGMS Capital Limited (Registered number: 09358105)**

**Notes to the Financial Statements - continued**  
for the year ended 31 December 2016

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	<b>£</b>	£
Other debtors	-	326,269
Deferred tax asset	-	207
Prepayments and accrued income	<u><b>2,167</b></u>	<u>3,331</u>
	<u><b>2,167</b></u>	<u>329,807</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	<b>£</b>	£
Other creditors	<b>2,455</b>	2,455
Directors' current accounts	<b>1,469,557</b>	1,806,304
Accrued expenses	<u><b>2,220</b></u>	<u>2,160</u>
	<u><b>1,474,232</b></u>	<u>1,810,919</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b>	2015
	<b>£</b>	£
Bank loans more 5 yrs non-inst	<u><b>1,339,993</b></u>	<u>587,551</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u><b>1,339,993</b></u>	<u>587,551</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2016</b>	2015
	<b>£</b>	£
Bank loans	<u><b>1,339,993</b></u>	<u>587,551</u>

The bank loans are secured by fixed and floating charges over the assets and undertakings of the company and by personal guarantees from the officers of the company.

**CGMS Capital Limited (Registered number: 09358105)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2016**

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**11. RESERVES**

	Revaluation reserve £
Transfers	<u>132,811</u>
At 31 December 2016	<u><u>132,811</u></u>

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is G Simioni.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.