

COMPANY REGISTRATION NUMBER: 09355686

Springfield Healthcare (The Chocolate Works) Limited
Abbreviated Financial Statements
31 March 2016



Springfield Healthcare (The Chocolate Works) Limited

Abbreviated Financial Statements

Period from 15 December 2014 to 31 March 2016

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Springfield Healthcare (The Chocolate Works) Limited

Officers and Professional Advisers

The board of directors

Mr M R Beadle
Mr G Lee
Mr T R Jackson
Mrs A Jetten
Mr P R Phillips

Registered office

2 Fusion Court
Aberford Road
Garforth
Leeds
West Yorkshire
UK
LS25 2GH

Auditor

Sagars Accountants Ltd
Chartered accountant
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Springfield Healthcare (The Chocolate Works) Limited

Independent Auditor's Report to Springfield Healthcare (The Chocolate Works) Limited under section 449 of the Companies Act 2006

Period from 15 December 2014 to 31 March 2016

We have examined the abbreviated financial statements set out on pages 3 to 6, together with the financial statements of Springfield Healthcare (The Chocolate Works) Limited for the period ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

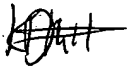
Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



KEVIN HOULT BA FCA (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

14 November 2016

Springfield Healthcare (The Chocolate Works) Limited

Abbreviated Statement of Financial Position

31 March 2016

	Note	£	31 Mar 16 £
Fixed assets			
Tangible assets	3		2,417,332
Current assets			
Debtors		9,126	
Cash at bank and in hand		938	
		<u>10,064</u>	
Creditors: amounts falling due within one year		<u>(2,506,521)</u>	
Net current liabilities			<u>(2,496,457)</u>
Total assets less current liabilities			<u>(79,125)</u>
Capital and reserves			
Called up share capital	4		1
Profit and loss account			<u>(79,126)</u>
Shareholders deficit			<u>(79,125)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 14 November 2016, and are signed on behalf of the board by:



Mr T R Jackson
Director

Company registration number: 09355686

The notes on pages 4 to 6 form part of these financial statements.

Springfield Healthcare (The Chocolate Works) Limited

Notes to the Abbreviated Financial Statements

Period from 15 December 2014 to 31 March 2016

1. General information

The principal activity of the company during the period was the provision of quality residential dementia care for the elderly.

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is:

2 Fusion Court
Aberford Road
Garforth
Leeds
West Yorkshire
LS25 2GH

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Forecasts have been prepared by the directors for the period to 31 March 2022, the directors expect that the development will be completed on time and within budget, with income being received from April 2017.

The cash flow forecast together with the expected funding and income projections indicate that the company will have sufficient resources to meet its liabilities as they fall due. Based on these forecasts the directors consider that the going concern basis of accounting is appropriate to the company.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of SHG (Care Villages) Limited which can be obtained from 2 Fusion Court, Aberford Road, Garforth, Leeds, LS25 2GH. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) Disclosures in respect of share-based payments have not been presented.
- (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Springfield Healthcare (The Chocolate Works) Limited

Notes to the Abbreviated Financial Statements *(continued)*

Period from 15 December 2014 to 31 March 2016

2. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

The company only has financial assets and liabilities of a kind that would qualify as a basic financial instrument. Basic instruments are initially recognised at the transaction price and subsequently measured at their settlement date.

3. Tangible assets

	£
Cost	
Additions	2,417,332
At 31 March 2016	<u>2,417,332</u>
Carrying amount	
At 31 March 2016	<u>2,417,332</u>

4. Called up share capital

Issued, called up and fully paid

	31 Mar 16	
	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

On incorporation 1 £1 ordinary share was issued at par.

The amounts of paid up share capital differed from the called up share capital due to unpaid calls of £1 on the 1 ordinary share.

Springfield Healthcare (The Chocolate Works) Limited

Notes to the Abbreviated Financial Statements *(continued)*

Period from 15 December 2014 to 31 March 2016

5. Related party transactions

Control

Throughout the period the company was 100% owned by SHG (Care Villages) Limited.

Transactions

The company has taken advantage of the exemption in FRS 102 section 33 "Related Party disclosures" not to disclose transactions with other wholly-owned subsidiaries of SHG (Care Villages) Limited, on the grounds that all the voting rights of the company are controlled by the parent company SHG (Care Villages) Limited who will be preparing consolidated accounts.

There have been no material transactions that have taken place with other non-wholly owned subsidiaries during the period that require disclosure in the accounts.