

**Unaudited Financial Statements for the Year Ended 31st December 2020**

**for**

**SYNWIN SOLUTIONS LTD**

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for the Year Ended 31st December 2020**

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**SYNWIN SOLUTIONS LTD**

**Company Information**  
**for the Year Ended 31st December 2020**

<b>DIRECTOR:</b>	Mr James Senior Nduka
<b>REGISTERED OFFICE:</b>	24 South Lodge Avenue Mitcham CR4 1LU
<b>REGISTERED NUMBER:</b>	09353523 (England and Wales)
<b>ACCOUNTANTS:</b>	Outsourced ACC Ltd Chartered Management Accountants High Street Centre 137-139 High Street Beckenham Kent BR3 1AG

**SYNWIN SOLUTIONS LTD (REGISTERED NUMBER: 09353523)****Balance Sheet**  
**31st December 2020**

	Notes	31/12/20 £	£	31/12/19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,754		6,107
Investments	5		<u>12,610</u>		<u>12,610</u>
			15,364		18,717
<b>CURRENT ASSETS</b>					
Debtors	6	84,909		33,164	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>22,717</u>		<u>22,546</u>	
<b>NET CURRENT ASSETS</b>			<u>62,192</u>		<u>10,618</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,556		29,335
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>78,668</u>		<u>29,265</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(1,112)</u>		<u>70</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(1,114)</u>		<u>68</u>
			<u>(1,112)</u>		<u>70</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th December 2021 and were signed by:

Mr James Senior Nduka - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st December 2020**

**1. STATUTORY INFORMATION**

Synwin Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2).

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1st January 2020	
and 31st December 2020	16,769
<b>DEPRECIATION</b>	
At 1st January 2020	10,662
Charge for year	3,353
At 31st December 2020	14,015
<b>NET BOOK VALUE</b>	
At 31st December 2020	2,754
At 31st December 2019	6,107

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2020**

**5. FIXED ASSET INVESTMENTS**

**COST**

At 1st January 2020  
and 31st December 2020

**NET BOOK VALUE**

At 31st December 2020  
At 31st December 2019

**Other  
investments  
£**

12,610

12,610

12,610

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31/12/20**

**31/12/19**

**£**

**£**

Other debtors

84,909

33,164

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31/12/20**

**31/12/19**

**£**

**£**

Bank loans and overdrafts

31

14

Trade creditors

-

1

Taxation and social security

17,297

17,142

Other creditors

5,389

5,389

22,717

22,546

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**31/12/20**

**31/12/19**

**£**

**£**

Taxation and social security

45,668

29,265

Other creditors

33,000

-

78,668

29,265

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.