

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2019 TO 31 JANUARY 2021
FOR
GREENACRES GARDEN CENTRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2019 TO 31 JANUARY 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GREENACRES GARDEN CENTRE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 NOVEMBER 2019 TO 31 JANUARY 2021

DIRECTOR:

P van Leeuwen

REGISTERED OFFICE:

150 High Street
Sevenoaks
Kent
TN13 1XE

REGISTERED NUMBER:

09352457 (England and Wales)

ACCOUNTANTS:

Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

BALANCE SHEET
31 JANUARY 2021

	Notes	31/1/21 £	£	31/10/19 £	£
FIXED ASSETS					
Tangible assets	4		34,950		127
CURRENT ASSETS					
Stocks		10,200		10,200	
Debtors	5	6,450		32,522	
Cash at bank and in hand		187,677		32,632	
		204,327		75,354	
CREDITORS					
Amounts falling due within one year	6	164,341		74,739	
NET CURRENT ASSETS			39,986		615
TOTAL ASSETS LESS CURRENT LIABILITIES			74,936		742
CREDITORS					
Amounts falling due after more than one year	7		43,333		-
NET ASSETS			31,603		742
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			31,503		642
SHAREHOLDERS' FUNDS			31,603		742

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 January 2022 and were signed by:

P van Leeuwen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2019 TO 31 JANUARY 2021**

1. STATUTORY INFORMATION

Greenacres Garden Centre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2019 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2019 TO 31 JANUARY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2019	8,117
Additions	51,206
Disposals	(1,800)
At 31 January 2021	<u>57,523</u>
DEPRECIATION	
At 1 November 2019	7,990
Charge for period	16,383
Eliminated on disposal	(1,800)
At 31 January 2021	<u>22,573</u>
NET BOOK VALUE	
At 31 January 2021	<u>34,950</u>
At 31 October 2019	<u>127</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/21 £	31/10/19 £
Trade debtors	6,450	12,323
Other debtors	-	20,199
	<u>6,450</u>	<u>32,522</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/21 £	31/10/19 £
Bank loans and overdrafts	6,667	-
Trade creditors	85,931	49,304
Taxation and social security	13,125	9,356
Other creditors	58,618	16,079
	<u>164,341</u>	<u>74,739</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/21 £	31/10/19 £
Bank loans	<u>43,333</u>	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,333</u>	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.