REGISTERED NUMBER: 09352457 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

GREENACRES GARDEN CENTRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR:	P van Leeuwen
REGISTERED OFFICE:	150 High Street Sevenoaks Kent TN13 1XE
REGISTERED NUMBER:	09352457 (England and Wales)
ACCOUNTANTS:	Greenaway Chartered Accountants 150 High Street Sevenoaks Kent TN13 1XE

BALANCE SHEET
31 JANUARY 2022

			31/1/22		31/1/21
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**31,872**		34,950
CURRENT ASSETS					
Stocks		**13,200**		10,200	
Debtors	5	**75,644**		6,450	
Cash at bank and in hand		**131,563**		187,677	
		220,407		204,327	
CREDITORS					
Amounts falling due within one year	6	**168,251**		164,341	
NET CURRENT ASSETS			**52,156**		39,986
TOTAL ASSETS LESS CURRENT LIABILITIES			**84,028**		74,936
CREDITORS					
Amounts falling due after more than one year	7		**33,333**		43,333
NET ASSETS			**50,695**		31,603
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**50,595**		31,503
SHAREHOLDERS' FUNDS			**50,695**		31,603

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2023 and were signed by:

P van Leeuwen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. STATUTORY INFORMATION

Greenacres Garden Centre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 4) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2021	**57,523**
Additions	**20,985**
At 31 January 2022	**78,508**
DEPRECIATION	
At 1 February 2021	**22,573**
Charge for year	**24,063**
At 31 January 2022	**46,636**
NET BOOK VALUE	
At 31 January 2022	**31,872**
At 31 January 2021	34,950

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22	31/1/21
	£	£
Trade debtors	**12,399**	6,450
Other debtors	**63,245**	-
	75,644	6,450

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22	31/1/21
	£	£
Bank loans and overdrafts	**10,000**	6,667
Trade creditors	**75,564**	85,931
Taxation and social security	**17,217**	13,125
Other creditors	**65,470**	58,618
	168,251	164,341

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/22	31/1/21
	£	£
Bank loans	**33,333**	43,333

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**-**	3,333

continued...

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 January 2022 and the period ended 31 January 2021:

	31/1/22	31/1/21
	£	£
P van Leeuwen		
Balance outstanding at start of year	**6,872**	(16,699)
Amounts advanced	**47,287**	171,999
Amounts repaid	**(85,755)**	(148,428)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(31,596)**	6,872

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.