

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019**

**FOR**

**GREENACRES GARDEN CENTRE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**GREENACRES GARDEN CENTRE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**DIRECTOR:** P van Leeuwen

**REGISTERED OFFICE:** 150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**REGISTERED NUMBER:** 09352457 (England and Wales)

**ACCOUNTANTS:** Greenaway Chartered Accountants  
150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**BALANCE SHEET**  
**31 OCTOBER 2019**

	Notes	31/10/19 £	£	31/10/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		127		2,833
<b>CURRENT ASSETS</b>					
Stocks		10,200		13,200	
Debtors	5	32,522		11,742	
Cash at bank and in hand		32,632		25,605	
		<u>75,354</u>		<u>50,547</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>74,739</u>		<u>50,775</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>615</u>		<u>(228)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>742</u>		<u>2,605</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>642</u>		<u>2,505</u>
			<u>742</u>		<u>2,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2020 and were signed by:

P van Leeuwen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**1. STATUTORY INFORMATION**

Greenacres Garden Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2018 and 31 October 2019	<u>8,117</u>
<b>DEPRECIATION</b>	
At 1 November 2018	5,284
Charge for year	<u>2,706</u>
At 31 October 2019	<u>7,990</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>127</u>
At 31 October 2018	<u>2,833</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/19 £	31/10/18 £
Trade debtors	12,323	9,526
Other debtors	<u>20,199</u>	<u>2,216</u>
	<u>32,522</u>	<u>11,742</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/19 £	31/10/18 £
Trade creditors	49,304	24,955
Taxation and social security	9,356	8,379
Other creditors	<u>16,079</u>	<u>17,441</u>
	<u>74,739</u>	<u>50,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.